

	Apr 30, 09	Apr 30, 08
ASSETS		
Current Assets		
Checking/Savings		
Wells Fargo Checking	57,688.72	0.00
Unrestricted Checking at WAMU 2	6,556.16	0.00
Unrestricted Checking at WAMU		
Legal Set Aside Fund	0.00	3,925.30
Liturgical Items Restrict.Trans	0.00	115.25
Matushka Activities Set Aside	0.00	2,500.00
Mission Restricted Transitory	0.00	3,030.02
Monastic Medical Set Aside	0.00	125.39
Music Fund Transitory	0.00	271.20
Operating Funds-WAMU	0.00	118,417.16
St. Eugene's Restricted Transit	0.00	1,597.14
Total Unrestricted Checking at WAMU	0.00	129,981.46
Unrestricted ING CDs		
ING CD- 110727176 2009 11 10	20,416.77	0.00
ING CD- 97092733 2009 11 19	30,805.73	0.00
ING CD- 97003663 2009 05 13	10,329.42	0.00
ING CD- 97003953 2009 11 13	10,207.34	0.00
ING CD- 97003364 2010 05 13	10,381.31	0.00
ING CD- 97004138 2013 05 13	10,299.47	0.00
Total Unrestricted ING CDs	92,440.04	0.00
Unrestricted Savings at ING	33,288.90	101,480.92
Unrestrict. Savings Wells Fargo		
Legal Fund Set Aside - BD	6,725.30	0.00
Matushki Activities - BD	2,500.00	0.00
Mission Dir Salary Reserve - BD	333.34	0.00
Short Term Operating Reserves	96.49	0.00
Sale of Pt Reyes - BD	306,609.80	0.00
Total Unrestrict. Savings Wells Fargo	316,264.93	0.00
Savings at WAMU		
Operating Reserves (Salaries)	20,079.89	0.00
R3 - Music Fund	271.20	0.00
R4 - Liturgical Items Fund	115.25	0.00
Total Savings at WAMU	20,466.34	0.00
Total Checking/Savings	526,705.09	231,462.38
Accounts Receivable		
Assessment Receivables		
Assembly Assessments	70.00	51.15
Diocesan Percentage Assessment	30,609.76	32,990.42
Fair Share Assessments	12,811.85	10,470.63
Prior 2003 DPA	0.00	6,801.08
Total Assessment Receivables	43,491.61	50,313.28
Life Giving Spring Loan	13,360.00	3,360.00
Loans from Pt Reyes Fund		
LGS Ongoing Operations	250,945.71	0.00

	<u>Apr 30, 09</u>	<u>Apr 30, 08</u>
Monastery Loans	18,888.90	0.00
Total Loans from Pt Reyes Fund	269,834.61	0.00
Other Parish Receivables	10,380.00	0.00
Portrait of American Saints Rec	94.28	150.00
Stewardship Pledges	5,115.00	960.00
Total Accounts Receivable	342,275.50	54,783.28
Other Current Assets		
Mesirow Financial		
09_11_30 Trustatlantic Bank	50,000.00	0.00
09_12_29 Horry County State Ban	50,000.00	0.00
10_03_10 Midfirst Bank	50,000.00	0.00
10_04_30 Amboy Bank	49,922.00	0.00
08 mo CD - Century Bank	50,000.00	0.00
09 mo CD - Mercantile Bank	50,000.00	0.00
09 mo CD - Bank of Miami	50,000.00	0.00
10 mon CD - Bank of Miami	50,000.00	0.00
11 Mo CD - First Chicago Bank	50,000.00	0.00
12 mon CD - Morgan Stanley	50,648.00	0.00
Cash Trust	104,050.43	0.00
Total Mesirow Financial	604,620.43	0.00
"Saints of America" Inventory	881.82	1,823.28
Temporarily Restricted Assets		
CD at WAMU St. Eugene Hermitage	0.00	21,611.67
Missions LCBA Savings	61,239.29	65,779.81
Savings at WAMU	0.00	40,892.74
Total Temporarily Restricted Assets	61,239.29	128,284.22
Total Other Current Assets	666,741.54	130,107.50
Total Current Assets	1,535,722.13	416,353.16
Fixed Assets		
720 Duboce House	45,966.92	0.00
Furniture and Equipment	10,044.18	0.00
Land - Operating - St. Eugene's		
St. Eugene's Hermitage		
Appreciation of Assessed Val.	0.00	4,127.00
Donated Value	0.00	217,130.00
Total St. Eugene's Hermitage	0.00	221,257.00
Total Land - Operating - St. Eugene's	0.00	221,257.00
Total Fixed Assets	56,011.10	221,257.00
TOTAL ASSETS	1,591,733.23	637,610.16
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		

	<u>Apr 30, 09</u>	<u>Apr 30, 08</u>
Accounts Payable	1,173.35	318.95
Total Accounts Payable	1,173.35	318.95
Credit Cards		
American Express	0.00	2,843.73
Total Credit Cards	0.00	2,843.73
Other Current Liabilities		
Direct Deposit Liabilities	-5,884.39	-3,606.96
Payroll Liabilities		
Federal Withholding	1,569.23	0.00
Medicare		
Company	10.15	0.00
Employee	10.15	0.00
Total Medicare	20.30	0.00
OCAPEN		
Company	434.50	0.00
Employee		
Bishop's Contribution	7.69	0.00
Miss. Director Contribution	4.50	0.00
Total Employee	12.19	0.00
Total OCAPEN	446.69	0.00
Social Security		
Company	43.40	0.00
Employee	43.40	0.00
Total Social Security	86.80	0.00
Total Payroll Liabilities	2,123.02	0.00
Total Other Current Liabilities	-3,761.37	-3,606.96
Total Current Liabilities	-2,588.02	-444.28
Total Liabilities	-2,588.02	-444.28
Equity		
Opening Bal Equity	314,380.88	313,536.26
Retained Operating Earnings	1,390,675.92	314,913.54
Net Income	-110,735.55	9,604.64
Total Equity	1,594,321.25	638,054.44
TOTAL LIABILITIES & EQUITY	1,591,733.23	637,610.16

The Diocese of the West
Unrestricted Funds Profit & Loss Budget vs. Actual
 January through December 2009

	Jan - Dec 09	Budget	% of Budget
Ordinary Income/Expense			
Income			
Lights-on Income			
DPA	138,053.24	321,000.00	43.0%
Fair Share from Parishes	108,395.00	260,505.00	41.6%
Operating Investments			
Interest-Savings, Short-term CD			
ING CD Interest	1,071.55		
ING Business Savings Interest	262.67		
Other Interest	22.90		
Total Interest-Savings, Short-ter...	1,357.12		
Total Operating Investments	1,357.12		
Pass Through Misc.	590.00		
Book Sales	217.00		
Total Lights-on Income	248,612.36	581,505.00	42.8%
Outreach (Stewards of the West)			
General Stewardship Donations	19,059.00	35,000.00	54.5%
Pledges	3,500.00		
Total Outreach (Stewards of the West)	22,559.00	35,000.00	64.5%
Total Income	271,171.36	616,505.00	44.0%
Cost of Goods Sold			
Cost Books Sold	66.03		
Total COGS	66.03		
Gross Profit	271,105.33	616,505.00	44.0%
Expense			
Lights-on Expenses			
Fair Share Paid to OCA	86,730.00		
01_Payroll Expenses			
Gross Wages			
Diocesan Hierarch Salary	25,705.18	62,000.00	41.5%
Administrative Assistant Salary	3,500.00	8,400.00	41.7%
Diocesan Hierarch Housing	2,500.00	6,000.00	41.7%
Total Gross Wages	31,705.18	76,400.00	41.5%
Stipends			
Deans' Stipends	10,000.00	24,000.00	41.7%
Treasurer Stipend	7,250.00	18,000.00	40.3%
Chancellor Stipend	3,000.00	7,200.00	41.7%
Kellenik Medical Stipend	2,352.00	7,056.00	33.3%
Total Stipends	22,602.00	56,256.00	40.2%
Employee Benefits			
Diocesan Hierarch Benefits			
Health Insurance	2,668.00	6,441.00	41.4%
Diocesan Hierarch OCA Pe...	1,692.31	4,080.00	41.5%
OCA Life Insurance	139.25	400.00	34.8%

The Diocese of the West
Unrestricted Funds Profit & Loss Budget vs. Actual
 January through December 2009

	Jan - Dec 09	Budget	% of Budget
Total Diocesan Hierarch Benef...	4,499.56	10,921.00	41.2%
Total Employee Benefits	4,499.56	10,921.00	41.2%
Workmans Comp	506.44	1,357.00	37.3%
Payroll Taxes			
Social Security Tax	217.00	520.80	41.7%
Medicare Taxes	50.75	121.80	41.7%
Total Payroll Taxes	267.75	642.60	41.7%
Direct Deposit Fees	23.88	50.00	47.8%
Total 01_Payroll Expenses	59,604.81	145,626.60	40.9%
04_Travel			
Diocesan Hierarch Travel	3,495.83	15,000.00	23.3%
Council Meeting Travel	2,646.88	15,000.00	17.6%
Seminary Visit	1,992.29	2,500.00	79.7%
Metropolitan Council	907.73	5,000.00	18.2%
Travel for Auditing Function	644.58	1,000.00	64.5%
Dean's Travel	537.00	5,000.00	10.7%
Chancellor's Advisory Committee	210.92	1,000.00	21.1%
Chancellor's Travel	137.25	2,000.00	6.9%
Misc.Travel	5.50		
Total 04_Travel	10,577.98	46,500.00	22.7%
05_Insurance and Property			
Property & Liability Insurance	2,746.49	4,900.00	56.1%
LGS Mortgage Support	1,944.00	5,249.00	37.0%
Total 05_Insurance and Property	4,690.49	10,149.00	46.2%
03_Office Expenses			
Telephone			
Diocesan Hierarch Cell Phone	1,253.14	2,800.00	44.8%
Office Phone_Internet Access	599.74	637.20	94.1%
Total Telephone	1,852.88	3,437.20	53.9%
Office Supplies & Expenses	755.71	3,500.00	21.6%
Postage	388.08	1,400.00	27.7%
Books & Publications	255.90		
Bank Charges			
QuickBooks Online Banking	63.90		
Bank Charges - Other	21.90		
Returned Checks	0.00		
Total Bank Charges	85.80		
CA Non-Profit Filing Fee	20.00	20.00	100.0%
Fort Ross Registration	0.00	51.05	0.0%
Office Equipment	0.00	2,600.00	0.0%
Amex Annual Fee	0.00	0.00	0.0%
Total 03_Office Expenses	3,358.37	11,008.25	30.5%
07_Department of Communications			
Web Site			

The Diocese of the West
Unrestricted Funds Profit & Loss Budget vs. Actual
 January through December 2009

	Jan - Dec 09	Budget	% of Budget
Web Site Designer Stipend	2,690.00	2,400.00	112.1%
Web Hosting & Domain name ...	-116.55	123.00	-94.8%
Total Web Site	2,573.45	2,523.00	102.0%
"American Saints" Publication	2.58		
Publication			
Publication Editor Stipend	0.00	750.00	0.0%
Publishing & Mailing	0.00	4,000.00	0.0%
Total Publication	0.00	4,750.00	0.0%
Total 07_Department of Communi...	2,576.03	7,273.00	35.4%
Pass Through Expense Misc	1,390.00		
Pan Orthodox Activities	511.33	2,000.00	25.6%
06_Clergy and Parish Resources			
Clergy Pre-Assignment Assesmt	175.00	3,000.00	5.8%
Diocesan Loan Fund Development	0.00	4,000.00	0.0%
OCA Clergy Assistance Prgm.	0.00	2,610.00	0.0%
Liturgical Supplies	0.00	300.00	0.0%
Total 06_Clergy and Parish Resour...	175.00	9,910.00	1.8%
02_Professional Fees			
CPA Fees	0.00	2,000.00	0.0%
Legal Fees	0.00	300.00	0.0%
Total 02_Professional Fees	0.00	2,300.00	0.0%
Total Lights-on Expenses	169,614.01	234,766.85	72.2%
Outreach Expenses			
Department of Missions			
Mission Dir Housing Allowance	7,800.00	18,900.00	41.3%
Stipends for Mission Priests	7,200.00	30,000.00	24.0%
Supplement to Director's Parish	2,500.00	6,000.00	41.7%
Mission Dept Travel	1,672.05	8,000.00	20.9%
OCA Pension - Mission Dir	468.00	1,134.00	41.3%
Moving Expenses	0.00	6,000.00	0.0%
Total Department of Missions	19,640.05	70,034.00	28.0%
Intern Program	7,500.00	18,000.00	41.7%
Department of Charities			
Assistance with Kaiser Premiums	1,950.00	1,950.00	100.0%
Discretionary Fund	1,000.00	1,000.00	100.0%
Martha-Mary House	400.00	1,200.00	33.3%
Raphael House (Portland)	0.00	500.00	0.0%
Eritrean Home for Elderly	0.00	500.00	0.0%
Raphael House (SF)	0.00	1,000.00	0.0%
Total Department of Charities	3,350.00	6,150.00	54.5%
Seminarian Financial Aid	3,000.00	5,000.00	60.0%
Youth Department			
Pacific Central Deanery	1,500.00	1,500.00	100.0%
Rocky Mountain Deanery	900.00	900.00	100.0%
Pacific Northwest Deanery	0.00	900.00	0.0%

The Diocese of the West
Unrestricted Funds Profit & Loss Budget vs. Actual
 January through December 2009

	<u>Jan - Dec 09</u>	<u>Budget</u>	<u>% of Budget</u>
Pacific Southwest Deanery	0.00	900.00	0.0%
Total Youth Department	2,400.00	4,200.00	57.1%
Department of Stewardship			
Paper & Copying	1,968.66	1,200.00	164.1%
Online Donation Fees	10.05		
Postage for Appeals	0.00	2,700.00	0.0%
Total Department of Stewardship	1,978.71	3,900.00	50.7%
Music Dept	0.00	1,000.00	0.0%
Total Outreach Expenses	37,868.76	108,284.00	35.0%
Total Expense	207,482.77	343,050.85	60.5%
Net Ordinary Income	63,622.56	273,454.15	23.3%
Net Income	<u>63,622.56</u>	<u>273,454.15</u>	<u>23.3%</u>

The Diocese of the West
Point Reyes Funds Balance Sheet
As of April 30, 2009

	<u>Apr 30, 09</u>
ASSETS	
Current Assets	
Checking/Savings	
Unrestrict. Savings Wells Fargo	
Sale of Pt Reyes - BD	306,609.80
Total Unrestrict. Savings Wells ...	<u>306,609.80</u>
Total Checking/Savings	306,609.80
Accounts Receivable	
Loans from Pt Reyes Fund	
LGS Ongoing Operations	250,945.71
Monastery Loans	18,888.90
Total Loans from Pt Reyes Fund	<u>269,834.61</u>
Total Accounts Receivable	269,834.61
Other Current Assets	
Mesirow Financial	
09_11_30 Trustatlantic Bank	50,000.00
09_12_29 Horry County State ...	50,000.00
10_03_10 Midfirst Bank	50,000.00
10_04_30 Amboy Bank	49,922.00
08 mo CD - Century Bank	50,000.00
09 mo CD - Mercantile Bank	50,000.00
09 mo CD - Bank of Miami	50,000.00
10 mon CD - Bank of Miami	50,000.00
11 Mo CD - First Chicago Bank	50,000.00
12 mon CD - Morgan Stanley	50,648.00
Cash Trust	104,050.43
Total Mesirow Financial	<u>604,620.43</u>
Total Other Current Assets	<u>604,620.43</u>
Total Current Assets	<u>1,181,064.84</u>
TOTAL ASSETS	<u><u>1,181,064.84</u></u>
LIABILITIES & EQUITY	<u>0.00</u>

The Diocese of the West
Sale of Point Reyes Funds Year to Date Profit & Loss
January through April 2009

	<u>Jan - Apr 09</u>
Ordinary Income/Expense	
Income	
Restricted Income	
PT Reyes Fund Income	
Mesirow Investment Interest	3,307.16
Bank Savings Interest	391.57
Total PT Reyes Fund Income	<u>3,698.73</u>
Total Restricted Income	<u>3,698.73</u>
Total Income	<u>3,698.73</u>
Gross Profit	<u>3,698.73</u>
Expense	
Restricted Expenses	
BD - Point Reyes Sale Funds	
St John Monastery Chapel C...	121,950.00
St Barbara Monastery Chap...	17,626.73
Investments Fees	20.00
Life Giving Spring Expenses	0.00
Bank Charges and CD Penalt...	0.00
Total BD - Point Reyes Sale Fu...	<u>139,596.73</u>
Total Restricted Expenses	<u>139,596.73</u>
Total Expense	<u>139,596.73</u>
Net Ordinary Income	<u>-135,898.00</u>
Net Income	<u><u>-135,898.00</u></u>

The Diocese of the West
Mission Restricted Funds Year to Date Profit & Loss
January through April 2009

	<u>Jan - Apr 09</u>
Ordinary Income/Expense	
Income	
Restricted Income	
Mission Board Income	
Mission Deanery Retreat Income	4,025.00
Mission Board Funds Annuity Int	1,037.13
St. Andrew Distributrion	823.35
Total Mission Board Income	<u>5,885.48</u>
Total Restricted Income	<u>5,885.48</u>
Total Income	<u>5,885.48</u>
Gross Profit	5,885.48
Expense	
Restricted Expenses	
Mission Board Expenses	
Deanery Retreat Expenses	6,282.42
Board Meetings	280.20
Mission Loans	0.00
Total Mission Board Expenses	<u>6,562.62</u>
Total Restricted Expenses	<u>6,562.62</u>
Total Expense	<u>6,562.62</u>
Net Ordinary Income	<u>-677.14</u>
Net Income	<u><u>-677.14</u></u>