

The Diocese of the West  
**Consolidated Balance Sheet - Restricted and Unrestricted**  
 As of November 30, 2010

	Nov 30, 10	Nov 30, 09
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
Checking at Wells Fargo ***7933	46,414.71	17,330.67
Savings-Wells Fargo**2402 .15%		
R2 - Mission Dept Funds	4,050.00	0.00
R5 - Intern Stipend Reserve	14,500.00	0.00
Legal Fund Set Aside - BD	9,725.30	6,725.30
Matushki Activities - BD	2,500.00	2,500.00
Mission Dir Salary Reserve - BD	11,163.04	1,833.37
Sale of Pt Reyes - BD	1,438.70	36,323.48
Short Term Operating Reserves	103,583.66	82,140.29
Total Savings-Wells Fargo**2402 .15%	146,960.70	129,522.44
Checking at Chase....1729		
Unrestricted Checking	7,467.02	2,498.71
Total Checking at Chase....1729	7,467.02	2,498.71
Savings at Chase****9846 0.04%		
Operating Reserves (Salaries)	8,848.59	8,088.08
R2 - Mission Dept Funds	0.00	12,411.09
R3 - Music Fund	271.20	271.20
R4 - Liturgical Items Fund	115.25	115.25
Sale of Pt Reyes - BD	3,333.30	4,444.40
Total Savings at Chase****9846 0.04%	12,568.34	25,330.02
Savings at ING APY .946%	28,893.60	38,524.55
Savings at ING - CDs		
R2 CD- ****5483 1.00% 08/07/11	12,968.38	0.00
CD- ****7176 0.75% 5/10/2011	21,083.96	20,849.66
CD- ****7045 1.74% 11/17/2010	20,349.99	20,000.00
CD- ****5277 1.35% 10/04/12	10,011.40	0.00
CD- ****3364 1.00% 11/13/11	10,887.38	10,606.56
CD- ****3663 1.00% 05/13/11	10,537.06	10,407.23
CD- ****3953 1.88% 11/13/10	10,575.13	10,377.94
CD- ****4138 2.96% 5/13/13	10,767.70	10,454.09
CD- ****2733 1.88% 11/19/10	31,620.50	31,030.91
Total Savings at ING - CDs	138,801.50	113,726.39
<b>Total Checking/Savings</b>	<b>381,105.87</b>	<b>326,932.78</b>
<b>Accounts Receivable</b>		
<b>Assessment Receivables</b>		
Assembly Assessments	245.00	490.00
Diocesan Percentage Assessment	9,054.70	6,538.54
Fair Share Assessments	4,564.53	4,357.01
<b>Total Assessment Receivables</b>	<b>13,864.23</b>	<b>11,385.55</b>
<b>Life Giving Spring Loan</b>	<b>13,360.00</b>	<b>13,360.00</b>
<b>Loans from Pt Reyes Fund</b>		
Culver City Parish Loan	17,000.00	0.00
Holy Assumption Monastery Loan	0.00	31,996.19
LGS Ongoing Operations	109,089.07	56,259.31

The Diocese of the West  
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	Nov 30, 10	Nov 30, 09
Loan to Merced	321,327.60	293,769.95
Monastery of St John	7,777.90	14,444.50
<b>Total Loans from Pt Reyes Fund</b>	<b>455,194.57</b>	<b>396,469.95</b>
Misc. Receivables	214.88	0.00
Other Parish Receivables	2,752.00	10,380.00
Stewardship Pledges	1,820.00	1,195.00
<b>Total Accounts Receivable</b>	<b>487,205.68</b>	<b>432,790.50</b>
<b>Other Current Assets</b>		
'Saints of America' Inventory	803.01	856.26
<b>Mesirow Financial</b>		
Kraft Foods Inc 2.625% 5/8/13	51,547.00	0.00
Northern Lights ST Bond Fund	49,845.83	0.00
Putnam Funds Trust Absolute	50,653.59	0.00
Wells Fargo ST/High Yield Bonds	100,733.49	0.00
Cash	0.00	50,019.73
Cash Trust - 30 day yield .01%	214,645.01	310,848.28
CD - Amboy Bank 1.25% 4/30/10	0.00	50,099.00
CD - Midfirst Bank .8% 3/29/10	0.00	50,000.00
CD -Horry Cty Bank .55%12/29/09	0.00	50,000.00
<b>Total Mesirow Financial</b>	<b>467,424.92</b>	<b>510,967.01</b>
LCBA Missions Savings 4.5% - R	65,698.83	62,869.72
Undeposited Funds	0.00	9,005.15
<b>Total Other Current Assets</b>	<b>533,926.76</b>	<b>583,698.14</b>
<b>Total Current Assets</b>	<b>1,402,238.31</b>	<b>1,343,421.42</b>
<b>Fixed Assets</b>		
720 Duboce House	45,966.92	45,966.92
Furniture and Equipment	10,044.18	10,044.18
LifeGiving Spring Ret. Center	215,240.00	215,240.00
<b>Total Fixed Assets</b>	<b>271,251.10</b>	<b>271,251.10</b>
<b>TOTAL ASSETS</b>	<b>1,673,489.41</b>	<b>1,614,672.52</b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accounts Payable		
Accounts Payable	6,888.53	0.00
<b>Total Accounts Payable</b>	<b>6,888.53</b>	<b>0.00</b>
<b>Credit Cards</b>		
Chase Credit Card	6,961.92	3,223.04
<b>Total Credit Cards</b>	<b>6,961.92</b>	<b>3,223.04</b>
<b>Other Current Liabilities</b>		
Chancellor Pension Withholding	72.00	72.00
Direct Deposit Liabilities	-5,959.46	-5,629.98
Payroll Liabilities		
FUTA	0.00	86.80

The Diocese of the West  
**Consolidated Balance Sheet - Restricted and Unrestricted**  
 As of November 30, 2010

	Nov 30, 10	Nov 30, 09
<b>OCAPEN</b>		
Company	434.50	434.50
Employee		
Bishop's Contribution	340.00	340.00
Miss. Director Contribution	94.50	94.50
<b>Total Employee</b>	434.50	434.50
<b>Total OCAPEN</b>	869.00	869.00
<b>Total Payroll Liabilities</b>	869.00	955.80
<b>Total Other Current Liabilities</b>	-5,018.46	-4,602.18
<b>Total Current Liabilities</b>	8,831.99	-1,379.14
<b>Total Liabilities</b>	8,831.99	-1,379.14
<b>Equity</b>		
Opening Bal Equity	313,536.26	313,536.26
Retained Operating Earnings	1,304,398.98	1,391,098.23
Net Income	46,722.18	-88,582.83
<b>Total Equity</b>	1,664,657.42	1,616,051.66
<b>TOTAL LIABILITIES &amp; EQUITY</b>	1,673,489.41	1,614,672.52

The Diocese of the West  
**Unrestricted Funds Profit & Loss Budget vs. Actual**  
 January through December 2010

	<u>Jan - Dec 10</u>	<u>Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Lights-on Income</b>			
DPA	342,559.20	329,136.00	104.1%
Assembly Income	12,795.00		
<b>Operating Investment Income</b>			
<b>Interest-Savings, Short-term CD</b>			
ING CD Interest	1,917.42		
ING Business Savings Interest	331.62		
Wells Fargo Savings Interest	113.80		
Other Interest	9.54		
<b>Total Interest-Savings, Short-term CD</b>	2,372.38		
<b>Operating Investment Income - Other</b>	0.00	2,000.00	0.0%
<b>Total Operating Investment Income</b>	2,372.38	2,000.00	118.6%
Book Sales	175.00		
<b>Total Lights-on Income</b>	357,901.58	331,136.00	108.1%
<b>Pass Through Income</b>			
Fair Share from Parishes	258,973.75	259,455.00	99.8%
Pass Through Misc	984.20		
<b>Total Pass Through Income</b>	259,957.95	259,455.00	100.2%
<b>Outreach (Stewards of the West)</b>			
General Stewardship Donations	23,540.75		
Pledges	6,240.00		
Outreach (Stewards of the West) - Other	0.00	40,000.00	0.0%
<b>Total Outreach (Stewards of the West)</b>	29,780.75	40,000.00	74.5%
Miscellaneous	0.00		
<b>Total Income</b>	647,640.28	630,591.00	102.7%
<b>Cost of Goods Sold</b>			
Cost Books Sold	53.25		
<b>Total COGS</b>	53.25		
<b>Gross Profit</b>	647,587.03	630,591.00	102.7%
<b>Expense</b>			
<b>Pass Through Expenses</b>			
Fair Share Paid to OCA	237,352.50	259,455.00	91.5%
Pass Through Misc	984.20		
<b>Total Pass Through Expenses</b>	238,336.70	259,455.00	91.9%
<b>Lights-on Expenses</b>			
<b>01_Payroll Expenses</b>			
Gross Wages			
Diocesan Hierarch Salary	62,000.04	62,000.00	100.0%
Administrative Assistant Salary	8,400.00	8,400.00	100.0%
Diocesan Hierarch Housing	6,000.00	6,000.00	100.0%
<b>Total Gross Wages</b>	76,400.04	76,400.00	100.0%

The Diocese of the West  
**Unrestricted Funds Profit & Loss Budget vs. Actual**  
 January through December 2010

	Jan - Dec 10	Budget	% of Budget
<b>Stipends</b>			
Deans' Stipends	21,600.00	24,000.00	90.0%
Treasurer Stipend	18,000.00	18,000.00	100.0%
Kellenik Medical Stipend	7,573.00	7,476.00	101.3%
Chancellor Stipend	7,200.00	7,200.00	100.0%
<b>Total Stipends</b>	<b>54,373.00</b>	<b>56,676.00</b>	<b>95.9%</b>
<b>Employee Benefits</b>			
<b>Diocesan Hierarch Benefits</b>			
Health Insurance	7,573.00	7,476.00	101.3%
Diocesan Hierarch OCA Pension	4,080.00	4,080.00	100.0%
OCA Life Insurance	417.75	557.00	75.0%
<b>Total Diocesan Hierarch Benefits</b>	<b>12,070.75</b>	<b>12,113.00</b>	<b>99.7%</b>
<b>Total Employee Benefits</b>	<b>12,070.75</b>	<b>12,113.00</b>	<b>99.7%</b>
<b>Workmans Comp</b>	<b>2,930.60</b>	<b>1,357.00</b>	<b>216.0%</b>
<b>Payroll Taxes</b>			
Social Security Tax	520.80	521.00	100.0%
Medicare Taxes	121.80	122.00	99.8%
<b>Total Payroll Taxes</b>	<b>642.60</b>	<b>643.00</b>	<b>99.9%</b>
<b>Direct Deposit Fees</b>	<b>69.45</b>	<b>72.00</b>	<b>96.5%</b>
<b>Total 01_Payroll Expenses</b>	<b>146,486.44</b>	<b>147,261.00</b>	<b>99.5%</b>
<b>04_Travel</b>			
Diocesan Hierarch Travel	19,342.76	20,000.00	96.7%
Council Meeting Travel	10,465.44	15,000.00	69.8%
Clergy Educational Travel/Tuiti	3,326.04	5,000.00	66.5%
Metropolitan Council	2,686.62	5,000.00	53.7%
Seminary Visit	2,387.04	2,500.00	95.5%
Travel for Diocesan Business	2,035.63	5,000.00	40.7%
Dean's Travel	1,888.42	5,000.00	37.8%
Chancellor's Travel	790.61	2,000.00	39.5%
Travel for Auditing Function	101.06	1,000.00	10.1%
Chancellor's Advisory Committee	79.40	1,000.00	7.9%
All American Council	38.00		
<b>Total 04_Travel</b>	<b>43,141.02</b>	<b>61,500.00</b>	<b>70.1%</b>
<b>03_Office Expenses</b>			
<b>Office Supplies &amp; Expenses</b>	<b>3,455.03</b>	<b>3,500.00</b>	<b>98.7%</b>
<b>Telephone</b>			
Diocesan Hierarch Cell Phone	2,489.83	3,000.00	83.0%
Office Phone_Internet Access	912.06	1,020.00	89.4%
<b>Total Telephone</b>	<b>3,401.89</b>	<b>4,020.00</b>	<b>84.6%</b>
<b>Background Checks</b>	<b>2,883.00</b>		
<b>Postage</b>	<b>1,080.48</b>	<b>1,100.00</b>	<b>98.2%</b>
<b>Fort Ross Registration</b>	<b>375.00</b>	<b>375.00</b>	<b>100.0%</b>
<b>Bank Charges</b>			
QuickBooks Online Banking	261.50	359.00	72.8%
Wire Fees	34.95		
Returned Checks	24.00		

The Diocese of the West  
**Unrestricted Funds Profit & Loss Budget vs. Actual**  
 January through December 2010

	Jan - Dec 10	Budget	% of Budget
Excess Deposit Fees	1.50		
<b>Total Bank Charges</b>	<b>321.95</b>	<b>359.00</b>	<b>89.7%</b>
<b>Books &amp; Publications</b>			
Church Tax & Law Subscriptions	79.95		
Books & Publications - Other	0.00	260.00	0.0%
<b>Total Books &amp; Publications</b>	<b>79.95</b>	<b>260.00</b>	<b>30.8%</b>
Local Transportation	2.00		
CA Non-Profit Filing Fee	0.00	20.00	0.0%
<b>Total 03_Office Expenses</b>	<b>11,599.30</b>	<b>9,634.00</b>	<b>120.4%</b>
<b>08_Diocesan Assembly</b>			
Misc	4,808.84		
Food	2,357.85		
Hotel Rooms	1,262.68		
Honorarium	500.00		
Transportation	234.31		
Airfare	214.80		
Postage	88.52		
<b>Total 08_Diocesan Assembly</b>	<b>9,467.00</b>		
<b>05_Facilities and Equipment</b>			
Property & Liability Insurance	3,276.00	2,750.00	119.1%
Office Equipment	1,500.00	1,500.00	100.0%
<b>Total 05_Facilities and Equipment</b>	<b>4,776.00</b>	<b>4,250.00</b>	<b>112.4%</b>
<b>07_Department of Communications</b>			
Web Site			
Web Site Design	1,929.00		
Web Hosting & Domain name fees	246.00	125.00	196.8%
Web Site Designer Stipend	0.00	6,400.00	0.0%
<b>Total Web Site</b>	<b>2,175.00</b>	<b>6,525.00</b>	<b>33.3%</b>
"American Saints" Publication	-11.66		
<b>Total 07_Department of Communications</b>	<b>2,163.34</b>	<b>6,525.00</b>	<b>33.2%</b>
<b>02_Professional Fees</b>			
CPA Fees	2,000.00	2,000.00	100.0%
Legal Fees	0.00	5,000.00	0.0%
Notary Public	0.00	40.00	0.0%
<b>Total 02_Professional Fees</b>	<b>2,000.00</b>	<b>7,040.00</b>	<b>28.4%</b>
Pan Orthodox Activities	449.77	1,000.00	45.0%
<b>06_Clergy and Parish Resources</b>			
Liturgical Supplies	132.57	150.00	88.4%
Diocesan Loan Fund Development	0.00	4,000.00	0.0%
Clergy Pre-Assignment Assesmt	0.00	3,000.00	0.0%
OCA Clergy Assistance Prgm.	0.00	2,610.00	0.0%
<b>Total 06_Clergy and Parish Resources</b>	<b>132.57</b>	<b>9,760.00</b>	<b>1.4%</b>
<b>Unbudgeted Expenses</b>			
Misc. Expenses	83.73		

The Diocese of the West  
**Unrestricted Funds Profit & Loss Budget vs. Actual**  
 January through December 2010

	<u>Jan - Dec 10</u>	<u>Budget</u>	<u>% of Budget</u>
<b>Total Unbudgeted Expenses</b>	<b>83.73</b>		
<b>Total Lights-on Expenses</b>	<b>220,299.17</b>	<b>246,970.00</b>	<b>89.2%</b>
<b>Outreach Expenses</b>			
<b>Department of Missions</b>			
Stipends for Mission Priests	29,700.00	50,000.00	59.4%
Mission Dir Housing Allowance	18,900.00	18,900.00	100.0%
Mission Dept Travel	7,823.32	8,000.00	97.8%
Supplement to Director's Parish	6,000.00	6,000.00	100.0%
Moving Expenses	6,000.00	6,000.00	100.0%
Mission Board Meeting Expenses	1,469.04	1,000.00	146.9%
OCA Pension - Mission Dir	1,134.00	1,134.00	100.0%
<b>Total Department of Missions</b>	<b>71,026.36</b>	<b>91,034.00</b>	<b>78.0%</b>
Intern Program	9,000.00	9,000.00	100.0%
Seminarian Financial Aid	7,000.00	7,000.00	100.0%
<b>Youth Department</b>			
Pacific Central Deanery	1,500.00	1,500.00	100.0%
Pacific Northwest Deanery	900.00	900.00	100.0%
Rocky Mountain Deanery	900.00	900.00	100.0%
Mission Deanery	900.00	900.00	100.0%
Pacific Southwest Deanery	900.00	900.00	100.0%
<b>Total Youth Department</b>	<b>5,100.00</b>	<b>5,100.00</b>	<b>100.0%</b>
<b>Department of Charities</b>			
Martha-Mary House	1,100.00	1,200.00	91.7%
Eritrean Home for Elderly	500.00	500.00	100.0%
Raphael House (SF)	500.00	500.00	100.0%
Discretionary Fund	500.00	2,000.00	25.0%
Raphael House (Portland)	500.00	500.00	100.0%
<b>Total Department of Charities</b>	<b>3,100.00</b>	<b>4,700.00</b>	<b>66.0%</b>
<b>Department of Stewardship</b>			
Paper & Copying	1,359.12	2,500.00	54.4%
Postage for Appeals	1,296.27	2,700.00	48.0%
Online Donation Fees	13.30		
<b>Total Department of Stewardship</b>	<b>2,668.69</b>	<b>5,200.00</b>	<b>51.3%</b>
Music Dept	119.79	1,000.00	12.0%
<b>Total Outreach Expenses</b>	<b>98,014.84</b>	<b>123,034.00</b>	<b>79.7%</b>
<b>Total Expense</b>	<b>556,650.71</b>	<b>629,459.00</b>	<b>88.4%</b>
<b>Net Ordinary Income</b>	<b>90,936.32</b>	<b>1,132.00</b>	<b>8,033.2%</b>
<b>Net Income</b>	<b>90,936.32</b>	<b>1,132.00</b>	<b>8,033.2%</b>

	<u>Nov 30, 10</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Savings-Wells Fargo**2402 .15%	
Sale of Pt Reyes - BD	1,438.70
<b>Total Savings-Wells Fargo**2402 .15%</b>	<b>1,438.70</b>
Savings at Chase****9846 0.04%	
Sale of Pt Reyes - BD	3,333.30
<b>Total Savings at Chase****9846 0.04%</b>	<b>3,333.30</b>
<b>Total Checking/Savings</b>	<b>4,772.00</b>
<b>Accounts Receivable</b>	
<b>Loans from Pt Reyes Fund</b>	
Culver City Parish Loan	17,000.00
LGS Ongoing Operations	109,089.07
Loan to Merced	321,327.60
Monastery of St John	7,777.90
<b>Total Loans from Pt Reyes Fund</b>	<b>455,194.57</b>
<b>Total Accounts Receivable</b>	<b>455,194.57</b>
<b>Other Current Assets</b>	
<b>Mesirow Financial</b>	
Kraft Foods Inc 2.625% 5/8/13	51,547.00
Northern Lights ST Bond Fund	49,845.83
Putnam Funds Trust Absolute	50,653.59
Wells Fargo ST/High Yield Bonds	100,733.49
Cash Trust - 30 day yield .01%	214,645.01
<b>Total Mesirow Financial</b>	<b>467,424.92</b>
<b>Total Other Current Assets</b>	<b>467,424.92</b>
<b>Total Current Assets</b>	<b>927,391.49</b>
<b>Fixed Assets</b>	
720 Duboce House	45,966.92
LifeGiving Spring Ret. Center	215,240.00
<b>Total Fixed Assets</b>	<b>261,206.92</b>
<b>TOTAL ASSETS</b>	<b>1,188,598.41</b>
<b>LIABILITIES &amp; EQUITY</b>	<b>0.00</b>



The Diocese of the West  
**Sale of Point Reyes Funds Year to Date Profit & Loss**  
January through November 2010

	<u>Jan - Nov 10</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Restricted Income</b>	
<b>PT Reyes Fund Income</b>	
Loan Interest	25,354.38
Mesirow Investment Interest	7,118.64
Bank Savings Interest	113.80
Unrealized Income	<u>-872.53</u>
<b>Total PT Reyes Fund Income</b>	<u>31,714.29</u>
<b>Total Restricted Income</b>	<u>31,714.29</u>
<b>Total Income</b>	<u>31,714.29</u>
<b>Gross Profit</b>	<u>31,714.29</u>
<b>Expense</b>	
<b>Restricted Expenses</b>	
<b>BD - Point Reyes Sale Funds</b>	
St Barbara Monastery Chapel Con	57,570.51
Holy Assumption Monastery	0.00
Life Giving Spring Expenses	<u>0.00</u>
Culver City Mission Loan	<u>0.00</u>
<b>Total BD - Point Reyes Sale Funds</b>	<u>57,570.51</u>
<b>Total Restricted Expenses</b>	<u>57,570.51</u>
<b>Total Expense</b>	<u>57,570.51</u>
<b>Net Ordinary Income</b>	<u>-25,856.22</u>
<b>Net Income</b>	<u><u>-25,856.22</u></u>

The Diocese of the West  
**Mission Restricted Funds Year to Date Profit & Loss**  
January through November 2010

	<u>Jan - Nov 10</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Restricted Income</b>	
<b>Pass Through Income</b>	12,935.90
<b>Mission Board Income</b>	
<b>Mission Board Funds Annuity Int</b>	2,601.25
<b>Mission Deanery Retreat Income</b>	235.97
<b>St. Andrew Distributrion</b>	38.84
<b>ING CD Interest</b>	32.48
<b>Total Mission Board Income</b>	<u>2,908.54</u>
<b>Total Restricted Income</b>	<u>15,844.44</u>
<b>Total Income</b>	<u>15,844.44</u>
<b>Gross Profit</b>	15,844.44
<b>Expense</b>	
<b>Restricted Expenses</b>	
<b>Pass Through Expenses</b>	12,935.90
<b>Mission Board Expenses</b>	
<b>Deanery Retreat Expenses</b>	<u>2,612.08</u>
<b>Total Mission Board Expenses</b>	<u>2,612.08</u>
<b>Total Restricted Expenses</b>	<u>15,547.98</u>
<b>Total Expense</b>	<u>15,547.98</u>
<b>Net Ordinary Income</b>	<u>296.46</u>
<b>Net Income</b>	<u><u>296.46</u></u>

The Diocese of the West  
**Intern Stipend Fund**  
January through November 2010

	<u>Jan - Nov 10</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Restricted Income</b>	
<b>Pass Through Income</b>	<u>29,000.00</u>
<b>Total Restricted Income</b>	<u>29,000.00</u>
<b>Total Income</b>	<u>29,000.00</u>
<b>Gross Profit</b>	<u>29,000.00</u>
<b>Expense</b>	
<b>Restricted Expenses</b>	
<b>Pass Through Expenses</b>	<u>14,500.00</u>
<b>Total Restricted Expenses</b>	<u>14,500.00</u>
<b>Total Expense</b>	<u>14,500.00</u>
<b>Net Ordinary Income</b>	<u>14,500.00</u>
<b>Net Income</b>	<u><u>14,500.00</u></u>