

	Jan 31, 10	Jan 31, 09
ASSETS		
Current Assets		
Checking/Savings		
Checking at Wells Fargo	39,218.11	16,972.66
Savings at Wells Fargo APY .15%		
Legal Fund Set Aside - BD	7,025.30	6,725.30
Matushki Activities - BD	2,500.00	2,500.00
Mission Dir Salary Reserve - BD	2,833.04	166.67
R1 - Missions Donations	6,000.00	0.00
Sale of Pt Reyes - BD	29,794.75	661,942.86
Short Term Operating Reserves	59,792.72	263.16
Total Savings at Wells Fargo APY ...	107,945.81	671,597.99
Checking at Chase		
Transitory Restricted PT Reyes	555.55	0.00
Unrestricted Checking	6,785.13	0.00
Checking at Chase - Other	0.00	2,305.41
Total Checking at Chase	7,340.68	2,305.41
Savings at Chase APY 0.04%		
Operating Reserves (Salaries)	4,089.73	31,222.38
R2 - Mission Dept Funds	12,411.09	0.00
R3 - Music Fund	271.20	271.20
R4 - Liturgical Items Fund	115.25	115.25
Sale of Pt Reyes - BD	4,999.95	0.00
Total Savings at Chase APY 0.04%	21,887.22	31,608.83
Savings at ING APY 1.05%		
Savings at ING - CDs		
CD- 110727176 1.25% 8/10/10	20,892.99	20,139.28
CD- 126747045 1.75% 11/17/2010	20,058.07	0.00
CD- 97003364 4.35% 5/13/10	10,682.31	10,236.99
CD- 97003663 1.5% 5/13/10	10,433.15	10,219.74
CD- 97003953 1.9% 11/13/10	10,410.64	10,166.68
CD- 97004138 3% 5/13/13	10,505.86	10,199.86
CD- 97092733 1.9% 11/19/10	31,128.67	30,659.28
Total Savings at ING - CDs	114,111.69	91,621.83
Unrestricted Checking at WAMU		
Operating Funds-WAMU	0.00	-500.00
Total Unrestricted Checking at W...	0.00	-500.00
Total Checking/Savings	329,101.70	856,772.54
Accounts Receivable		
Assessment Receivables		
Assembly Assessments	410.00	70.00
Diocesan Percentage Assessment	8,534.26	20,551.79
Fair Share Assessments	6,221.96	8,983.75
Total Assessment Receivables	15,166.22	29,605.54
Life Giving Spring Loan	13,360.00	13,360.00
Loans from Pt Reyes Fund		

	Jan 31, 10	Jan 31, 09
Holy Assumption Monastery Loan	40,609.54	0.00
LGS Ongoing Operations	59,284.31	0.00
Loan to Merced	298,193.02	0.00
Monastery of St John	13,333.40	0.00
Total Loans from Pt Reyes Fund	411,420.27	0.00
Other Parish Receivables	9,930.00	0.00
Stewardship Pledges	4,850.00	2,720.00
Total Accounts Receivable	454,726.49	45,685.54
Other Current Assets		
'Saints of America' Inventory	856.26	947.85
Mesirow Financial		
04 mo CD - Belmont Savings	0.00	50,000.00
05 mo CD - Cornerstone Bank	0.00	50,000.00
06 mo CD - Bank Lincolnwood	0.00	50,000.00
08 mo CD - Century Bank	0.00	50,000.00
09 mo CD - Bank of Miami	0.00	50,000.00
09 mo CD - Mercantile Bank	0.00	50,000.00
10 mon CD - Bank of Miami	0.00	50,000.00
11 Mo CD - First Chicago Bank	0.00	50,000.00
12 mon CD - Morgan Stanley	0.00	50,000.00
Cash Trust - 30 day yield .01%	411,076.17	152,525.32
CD - Amboy Bank 1.25% 4/30/10	50,082.50	0.00
CD - Midfirst Bank .8% 3/29/10	50,000.00	0.00
Total Mesirow Financial	511,158.67	602,525.32
Missions Savings LCBA 4.5% - R	63,333.90	70,826.41
Undeposited Funds	0.00	4,605.45
Total Other Current Assets	575,348.83	678,905.03
Total Current Assets	1,359,177.02	1,581,363.11
Fixed Assets		
720 Duboce House	45,966.92	45,966.92
Furniture and Equipment	10,044.18	10,044.18
LifeGiving Spring Ret. Center	215,240.00	0.00
Total Fixed Assets	271,251.10	56,011.10
TOTAL ASSETS	1,630,428.12	1,637,374.21
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	3,276.00	70,223.00
Total Accounts Payable	3,276.00	70,223.00
Credit Cards		
American Express	0.00	38.85
Chase Credit Card	3,045.69	1,812.14
Total Credit Cards	3,045.69	1,850.99

	<u>Jan 31, 10</u>	<u>Jan 31, 09</u>
Other Current Liabilities		
Chancellor Pension Withholding	72.00	0.00
Direct Deposit Liabilities	-5,616.23	-5,840.39
Payroll Liabilities		
OCAPEN		
Company	434.50	422.31
Employee		
Bishop's Contribution	340.00	332.31
Miss. Director Contributi...	94.50	90.00
Total Employee	<u>434.50</u>	<u>422.31</u>
Total OCAPEN	<u>869.00</u>	<u>844.62</u>
Total Payroll Liabilities	<u>869.00</u>	<u>844.62</u>
Total Other Current Liabilities	<u>-4,675.23</u>	<u>-4,995.77</u>
Total Current Liabilities	<u>1,646.46</u>	<u>67,078.22</u>
Total Liabilities	1,646.46	67,078.22
Equity		
Opening Bal Equity	313,536.26	313,536.26
Retained Operating Earnings	1,304,398.98	1,391,098.23
Net Income	10,846.42	-134,338.50
Total Equity	<u>1,628,781.66</u>	<u>1,570,295.99</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,630,428.12</u></u>	<u><u>1,637,374.21</u></u>

The Diocese of the West
Unrestricted Funds Profit & Loss Budget vs. Actual
January through December 2010

	Jan - Dec 10	Budget	% of Budget
Ordinary Income/Expense			
Income			
Lights-on Income			
DPA	54,698.04	329,136.00	16.6%
Fair Share from Parishes	43,198.75	259,455.00	16.6%
Operating Investment Income			
Interest-Savings, Short-term CD			
ING CD Interest	195.99		
ING Business Savings Interest	36.21		
Wells Fargo Savings Interest	13.75		
Other Interest	0.68		
Total Interest-Savings, Short-term CD	246.63		
Operating Investment Income - Other	0.00	2,000.00	0.0%
Total Operating Investment Income	246.63	2,000.00	12.3%
Pass Through Misc.	125.72		
Total Lights-on Income	98,269.14	590,591.00	16.6%
Outreach (Stewards of the West)			
Pledges	5,200.00		
General Stewardship Donations	4,139.00		
Outreach (Stewards of the West) - Other	0.00	40,000.00	0.0%
Total Outreach (Stewards of the West)	9,339.00	40,000.00	23.3%
Miscellaneous	7,167.05		
Total Income	114,775.19	630,591.00	18.2%
Gross Profit	114,775.19	630,591.00	18.2%
Expense			
Lights-on Expenses			
01_Payroll Expenses			
Gross Wages			
Diocesan Hierarch Salary	10,333.34	62,000.00	16.7%
Administrative Assistant Salary	1,400.00	8,400.00	16.7%
Diocesan Hierarch Housing	1,000.00	6,000.00	16.7%
Total Gross Wages	12,733.34	76,400.00	16.7%
Stipends			
Deans' Stipends	4,000.00	24,000.00	16.7%
Treasurer Stipend	3,000.00	18,000.00	16.7%
Chancellor Stipend	1,200.00	7,200.00	16.7%
Kellenik Medical Stipend	623.00	7,476.00	8.3%
Total Stipends	8,823.00	56,676.00	15.6%
Employee Benefits			
Diocesan Hierarch Benefits			
Diocesan Hierarch OCA Pension	680.00	4,080.00	16.7%
Health Insurance	623.00	7,476.00	8.3%
OCA Life Insurance	0.00	557.00	0.0%
Total Diocesan Hierarch Benefits	1,303.00	12,113.00	10.8%

The Diocese of the West
Unrestricted Funds Profit & Loss Budget vs. Actual
January through December 2010

	Jan - Dec 10	Budget	% of Budget
Total Employee Benefits	1,303.00	12,113.00	10.8%
Workmans Comp	667.24	1,357.00	49.2%
Payroll Taxes			
Social Security Tax	86.80	521.00	16.7%
Medicare Taxes	20.30	122.00	16.6%
Total Payroll Taxes	107.10	643.00	16.7%
Direct Deposit Fees	7.35	72.00	10.2%
Total 01_Payroll Expenses	23,641.03	147,261.00	16.1%
09_OCA Expenses			
Fair Share Paid to OCA	21,621.25	259,455.00	8.3%
Total 09_OCA Expenses	21,621.25	259,455.00	8.3%
03_Office Expenses			
Background Checks	2,496.00		
Office Supplies & Expenses	601.79	3,500.00	17.2%
Telephone			
Diocesan Hierarch Cell Phone	481.58	3,000.00	16.1%
Office Phone_Internet Access	112.29	1,020.00	11.0%
Total Telephone	593.87	4,020.00	14.8%
Postage	263.11	1,100.00	23.9%
Bank Charges			
QuickBooks Online Banking	29.75	359.00	8.3%
Total Bank Charges	29.75	359.00	8.3%
Books & Publications	0.00	260.00	0.0%
Fort Ross Registration	0.00	375.00	0.0%
CA Non-Profit Filing Fee	0.00	20.00	0.0%
Total 03_Office Expenses	3,984.52	9,634.00	41.4%
05_Facilities and Equipment			
Property & Liability Insurance	3,276.00	2,750.00	119.1%
Office Equipment	0.00	1,500.00	0.0%
Total 05_Facilities and Equipment	3,276.00	4,250.00	77.1%
04_Travel			
Diocesan Hierarch Travel	1,987.19	20,000.00	9.9%
Dean's Travel	291.20	5,000.00	5.8%
Seminary Visit	128.90	2,500.00	5.2%
Travel for Auditing Function	0.00	1,000.00	0.0%
Clergy Educational Travel/Tuiti	0.00	5,000.00	0.0%
Travel for Diocesan Business	0.00	5,000.00	0.0%
Chancellor's Travel	0.00	2,000.00	0.0%
Metropolitan Council	0.00	5,000.00	0.0%
Chancellor's Advisory Committee	0.00	1,000.00	0.0%
Council Meeting Travel	0.00	15,000.00	0.0%
Total 04_Travel	2,407.29	61,500.00	3.9%
Pass Through Expense Misc	125.72		
07_Department of Communications			

The Diocese of the West
Unrestricted Funds Profit & Loss Budget vs. Actual
January through December 2010

	Jan - Dec 10	Budget	% of Budget
Web Site			
Web Hosting & Domain name fees	0.00	125.00	0.0%
Web Site Designer Stipend	0.00	6,400.00	0.0%
Total Web Site	0.00	6,525.00	0.0%
Total 07_Department of Communications	0.00	6,525.00	0.0%
02_Professional Fees			
CPA Fees	0.00	2,000.00	0.0%
Legal Fees	0.00	5,000.00	0.0%
Notary Public	0.00	40.00	0.0%
Total 02_Professional Fees	0.00	7,040.00	0.0%
Pan Orthodox Activities	0.00	1,000.00	0.0%
06_Clergy and Parish Resources			
Clergy Pre-Assignment Assesmt	0.00	3,000.00	0.0%
Diocesan Loan Fund Development	0.00	4,000.00	0.0%
Liturgical Supplies	0.00	150.00	0.0%
OCA Clergy Assistance Prgm.	0.00	2,610.00	0.0%
Total 06_Clergy and Parish Resources	0.00	9,760.00	0.0%
Total Lights-on Expenses	55,055.81	506,425.00	10.9%
Outreach Expenses			
Department of Missions			
Stipends for Mission Priests	4,200.00	50,000.00	8.4%
Mission Dir Housing Allowance	3,150.00	18,900.00	16.7%
Mission Dept Travel	1,341.15	8,000.00	16.8%
Supplement to Director's Parish	1,000.00	6,000.00	16.7%
OCA Pension - Mission Dir	189.00	1,134.00	16.7%
Moving Expenses	0.00	6,000.00	0.0%
Mission Board Meeting Expenses	0.00	1,000.00	0.0%
Total Department of Missions	9,880.15	91,034.00	10.9%
Intern Program	3,000.00	9,000.00	33.3%
Seminarian Financial Aid	1,000.00	7,000.00	14.3%
Department of Charities			
Discretionary Fund	500.00	2,000.00	25.0%
Martha-Mary House	100.00	1,200.00	8.3%
Raphael House (SF)	0.00	500.00	0.0%
Eritrean Home for Elderly	0.00	500.00	0.0%
Raphael House (Portland)	0.00	500.00	0.0%
Total Department of Charities	600.00	4,700.00	12.8%
Department of Stewardship			
Online Donation Fees	1.40		
Paper & Copying	0.00	2,500.00	0.0%
Postage for Appeals	0.00	2,700.00	0.0%
Total Department of Stewardship	1.40	5,200.00	0.0%
Music Dept	0.00	1,000.00	0.0%
Youth Department			
Mission Deanery	0.00	900.00	0.0%

The Diocese of the West
Unrestricted Funds Profit & Loss Budget vs. Actual
 January through December 2010

	<u>Jan - Dec 10</u>	<u>Budget</u>	<u>% of Budget</u>
Pacific Central Deanery	0.00	1,500.00	0.0%
Pacific Northwest Deanery	0.00	900.00	0.0%
Pacific Southwest Deanery	0.00	900.00	0.0%
Rocky Mountain Deanery	0.00	900.00	0.0%
Total Youth Department	<u>0.00</u>	<u>5,100.00</u>	<u>0.0%</u>
Total Outreach Expenses	<u>14,481.55</u>	<u>123,034.00</u>	<u>11.8%</u>
Total Expense	<u>69,537.36</u>	<u>629,459.00</u>	<u>11.0%</u>
Net Ordinary Income	<u>45,237.83</u>	<u>1,132.00</u>	<u>3,996.3%</u>
Net Income	<u><u>45,237.83</u></u>	<u><u>1,132.00</u></u>	<u><u>3,996.3%</u></u>

	<u>Jan 31, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
Savings at Wells Fargo APY .15%	
Sale of Pt Reyes - BD	29,794.75
Total Savings at Wells Fargo APY .15%	<u>29,794.75</u>
Checking at Chase	
Transitory Restricted PT Reyes	555.55
Total Checking at Chase	<u>555.55</u>
Savings at Chase APY 0.04%	
Sale of Pt Reyes - BD	4,999.95
Total Savings at Chase APY 0.04%	<u>4,999.95</u>
Total Checking/Savings	35,350.25
Accounts Receivable	
Loans from Pt Reyes Fund	
Holy Assumption Monastery Loan	40,609.54
LGS Ongoing Operations	59,284.31
Loan to Merced	298,193.02
Monastery of St John	13,333.40
Total Loans from Pt Reyes Fund	<u>411,420.27</u>
Total Accounts Receivable	411,420.27
Other Current Assets	
Mesirow Financial	
Cash Trust - 30 day yield .01%	411,076.17
CD - Amboy Bank 1.25% 4/30/10	50,082.50
CD - Midfirst Bank .8% 3/29/10	50,000.00
Total Mesirow Financial	<u>511,158.67</u>
Total Other Current Assets	<u>511,158.67</u>
Total Current Assets	957,929.19
Fixed Assets	
720 Duboce House	45,966.92
LifeGiving Spring Ret. Center	215,240.00
Total Fixed Assets	<u>261,206.92</u>
TOTAL ASSETS	<u><u>1,219,136.11</u></u>
LIABILITIES & EQUITY	0.00

The Diocese of the West
Sale of Point Reyes Funds Year to Date Profit & Loss
January 2010

	<u>Jan 10</u>
Ordinary Income/Expense	
Income	
Restricted Income	
PT Reyes Fund Income	
Loan Interest	2,219.80
Mesirow Investment Interest	<u>-20.14</u>
Total PT Reyes Fund Income	<u>2,199.66</u>
Total Restricted Income	<u>2,199.66</u>
Total Income	<u>2,199.66</u>
Gross Profit	2,199.66
Expense	
Restricted Expenses	
BD - Point Reyes Sale Funds	
Holy Assumption Monastery	0.00
Life Giving Spring Expenses	<u>0.00</u>
Total BD - Point Reyes Sale Funds	<u>0.00</u>
Total Restricted Expenses	<u>0.00</u>
Total Expense	<u>0.00</u>
Net Ordinary Income	<u>2,199.66</u>
Net Income	<u><u>2,199.66</u></u>

The Diocese of the West
Mission Restricted Funds Year to Date Profit & Loss
January 2010

	<u>Jan 10</u>
Ordinary Income/Expense	
Income	
Restricted Income	
Mission Board Income	
Mission Board Funds Annuity Int	<u>236.32</u>
Total Mission Board Income	<u>236.32</u>
Total Restricted Income	<u>236.32</u>
Total Income	<u>236.32</u>
Gross Profit	236.32
Expense	
Restricted Expenses	
Mission Board Expenses	
Deanery Retreat Expenses	<u>1,928.25</u>
Total Mission Board Expenses	<u>1,928.25</u>
Total Restricted Expenses	<u>1,928.25</u>
Total Expense	<u>1,928.25</u>
Net Ordinary Income	<u>-1,691.93</u>
Net Income	<u><u>-1,691.93</u></u>