

The Diocese of the West
Consolidated Balance Sheet - Restricted and Unrestricted
 As of May 31, 2012

	May 31, 12	Dec 31, 11
ASSETS		
Current Assets		
Checking/Savings		
Checking at Wells Fargo ***7933	101,865.08	79,310.58
Savings-Wells Fargo**2402 .35%		
R2 - Mission Dept Funds	16,523.84	16,510.12
R3 - Clergy in Need Fund	0.00	1,000.33
R6 - Pan Orthodox Clergy Fund	2,106.72	0.00
Sale of Pt Reyes - BD	54,076.79	69,698.86
Legal Fund Set Aside - BD	19,771.73	19,755.31
Matushki Activities - BD	2,506.45	2,504.37
Mission Dir Salary Reserve - BD	12,031.66	12,021.67
Short Term Operating Reserves	60,134.48	50,521.58
Total Savings-Wells Fargo**2402 .35%	167,151.67	172,012.24
Savings at WF - CDs		
R2 - Missions CD ***2686 1.14%	25,335.63	25,215.64
R2 - Missions CD ***2678 1.88%	25,555.91	25,356.62
Total Savings at WF - CDs	50,891.54	50,572.26
Checking at Chase....1729		
Unrestricted Checking	7,540.93	3,465.93
Total Checking at Chase....1729	7,540.93	3,465.93
Savings at Chase****9846 0.10%		
Operating Reserves	15,178.73	19,248.27
Total Savings at Chase****9846 0.10%	15,178.73	19,248.27
Savings at ING		
Business Savings APY .50%	64,585.95	64,451.42
R2 CD- *****5483 .75% 08/07/12	13,138.64	13,097.91
CD- *****7176 1.00% 5/10/2013	21,374.21	21,286.04
CD- *****3663 1.00% 05/13/13	10,695.26	10,651.14
CD- *****3364 1.10% 11/13/16	11,056.26	11,006.13
CD- *****3953 1.10% 11/13/16	10,765.76	10,716.95
CD- *****7045 1.10% 11/17/2016	20,716.85	20,622.91
CD- *****2733 1.10% 11/19/16	32,190.52	32,044.57
CD- *****5277 1.35% 10/04/12	10,214.48	10,157.73
CD- *****4138 3.0% 5/13/13	11,255.07	11,117.70
CD- *****4362 1.25% 11/07/2013	20,250.45	20,146.20
Total Savings at ING	226,243.45	225,298.70
Total Checking/Savings	568,871.40	549,907.98
Accounts Receivable		
Assessment Receivables		
Parish Monthly Assessments	16,001.26	-4,431.25
Assembly Assessments	11.60	11.60
Diocesan Percentage Assessment	3,676.65	13,519.48
Fair Share Assessments	728.75	12,306.90
Total Assessment Receivables	20,418.26	21,406.73
Life Giving Spring Loan	13,360.00	13,360.00

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Loans from Pt Reyes Fund		
Merced Principal & Interest	356,460.47	354,106.38
Culver City Parish Loan	12,172.00	13,592.00
LGS Ongoing Operations	156,455.98	151,455.98
Monastery of St John	0.00	555.75
Total Loans from Pt Reyes Fund	525,088.45	519,710.11
Misc. Receivables	54.10	0.00
Stewardship Pledges	880.00	-25.00
Total Accounts Receivable	559,800.81	554,451.84
Other Current Assets		
Paypal	0.00	3,422.40
'Saints of America' Inventory	596.40	660.30
Infinity Financial		
Wells Fargo ST/High Yield Bonds		
WF Adjustment to Market	-405.32	-733.50
Wells Fargo Purchase Price	100,000.00	100,000.00
Wells Fargo ST/High Yield Bonds - Other	283.07	0.00
Total Wells Fargo ST/High Yield Bonds	99,877.75	99,266.50
Putnam Funds Trust Absolute		
Putnam Adjustment to Market	-1,960.79	-3,207.29
Putnam Funds Purchase Price	50,000.00	50,000.00
Total Putnam Funds Trust Absolute	48,039.21	46,792.71
Northern Lights ST Bond Fund		
N L Adjustment to Market	0.00	-2,546.10
Northern Lights PURchase Price	0.00	50,000.00
Total Northern Lights ST Bond Fund	0.00	47,453.90
Kraft Foods Inc. 2.625% 5/8/13		
Kraft Foods Adj. to Market	539.07	437.00
Kraft Foods Inc Purchase Price	50,515.00	50,515.00
Kraft Foods Inc. 2.625% 5/8/13 - Other	-283.07	0.00
Total Kraft Foods Inc. 2.625% 5/8/13	50,771.00	50,952.00
Cash Trust - 30 day yield .01%	144,809.88	94,167.05
Total Infinity Financial	343,497.84	338,632.16
LCBA Missions Savings 4.5% - R		
LCBA Missions Savings 4.5% - R - Other	70,170.31	68,898.44
Total LCBA Missions Savings 4.5% - R	70,170.31	68,898.44
Undeposited Funds	1,421.85	6,511.15
Total Other Current Assets	415,686.40	418,124.45
Total Current Assets	1,544,358.61	1,522,484.27
Fixed Assets		
720 Duboce House	45,966.92	45,966.92
Office Furniture and Equipment	10,550.39	10,550.39
LifeGiving Spring Ret. Center	215,240.00	215,240.00

The Diocese of the West
Consolidated Balance Sheet - Restricted and Unrestricted
As of May 31, 2012

	May 31, 12	Dec 31, 11
Total Fixed Assets	271,757.31	271,757.31
TOTAL ASSETS	1,816,115.92	1,794,241.58
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable		
Accounts Payable - Other	533.01	399.55
Total Accounts Payable	533.01	399.55
Total Accounts Payable	533.01	399.55
Credit Cards		
Chase Credit Card	6,243.84	10,746.44
Total Credit Cards	6,243.84	10,746.44
Other Current Liabilities		
Direct Deposit Liabilities	-8,988.66	-8,881.01
Payroll Liabilities		
OCAPEN		
Company	459.50	434.50
Employee		
Bishop's Contribution	350.00	340.00
Chancellor Contribution	75.00	75.00
Miss. Director Contribution	109.50	94.50
Total Employee	534.50	509.50
Total OCAPEN	994.00	944.00
Total Payroll Liabilities	994.00	944.00
Total Other Current Liabilities	-7,994.66	-7,937.01
Total Current Liabilities	-1,217.81	3,208.98
Total Liabilities	-1,217.81	3,208.98
Equity		
Unrealized Merced Loan Interest	69,202.42	66,848.33
Unreal. Investment Gains/Losses		
W F Unrealized Gains/Losses	-405.32	-733.50
Putnam Unreal. Gains/Losses	-1,960.79	-3,207.29
N. L. Unrealized Gains/Losses	0.00	-2,546.10
Kraft Unrealized Gains & Losses	539.07	437.00
Total Unreal. Investment Gains/Losses	-1,827.04	-6,049.89
Opening Bal Equity	313,536.26	313,536.26
Retained Operating Earnings	1,416,697.90	1,333,407.69
Net Income	19,724.19	83,290.21
Total Equity	1,817,333.73	1,791,032.60

The Diocese of the West
Consolidated Balance Sheet - Restricted and Unrestricted
As of May 31, 2012

	<u>May 31, 12</u>	<u>Dec 31, 11</u>
TOTAL LIABILITIES & EQUITY	<u>1,816,115.92</u>	<u>1,794,241.58</u>

The Diocese of the West
Unrestricted Funds Profit & Loss Budget vs. Actual
January through December 2012

	<u>Jan - Dec 12</u>	<u>Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense			
Income			
Lights-on Income			
Parish Combined Assessments	305,890.26	602,820.00	50.7%
Operating Investment Income			
Interest-Savings, Short-term CD			
ING CD Interest	769.49	1,700.00	45.3%
ING Business Savings Interest	134.53	600.00	22.4%
Wells Fargo Savings Interest	67.80	500.00	13.6%
Other Interest	5.46	10.00	54.6%
Total Interest-Savings, Short-term CD	<u>977.28</u>	<u>2,810.00</u>	<u>34.8%</u>
Total Operating Investment Income	977.28	2,810.00	34.8%
Book Sales	210.00		
Total Lights-on Income	<u>307,077.54</u>	<u>605,630.00</u>	<u>50.7%</u>
Outreach (Stewards of the West)			
General Stewardship Donations	7,340.67	33,000.00	22.2%
Pledges	1,180.00	7,000.00	16.9%
Total Outreach (Stewards of the West)	<u>8,520.67</u>	<u>40,000.00</u>	<u>21.3%</u>
Pass Through Income			
Pass Through Misc	178.20		
Total Pass Through Income	<u>178.20</u>		
Total Income	<u>315,776.41</u>	<u>645,630.00</u>	<u>48.9%</u>
Cost of Goods Sold			
Cost Books Sold	63.90		
Total COGS	<u>63.90</u>		
Gross Profit	<u>315,712.51</u>	<u>645,630.00</u>	<u>48.9%</u>
Expense			
Lights-on Expenses			
09_OCA Expenses			
Fair Share Paid to OCA	125,790.00	251,580.00	50.0%
All American Council Assessment	-6,347.39		
Total 09_OCA Expenses	<u>119,442.61</u>	<u>251,580.00</u>	<u>47.5%</u>
01_Payroll Expenses			
Gross Wages			
Diocesan Hierarch Salary	32,833.32	66,400.00	49.4%
Administrative Assistant Salary	6,500.00	12,000.00	54.2%
Housing -Diocesan Hierarch	2,000.00	3,600.00	55.6%
Total Gross Wages	<u>41,333.32</u>	<u>82,000.00</u>	<u>50.4%</u>
Stipends			
Deans' Stipends	9,600.00	19,200.00	50.0%
Kellenik Medical Stipend	5,742.00	10,656.00	53.9%
Chancellor Stipend	3,750.00	7,500.00	50.0%

The Diocese of the West
Unrestricted Funds Profit & Loss Budget vs. Actual
January through December 2012

	<u>Jan - Dec 12</u>	<u>Budget</u>	<u>% of Budget</u>
Total Stipends	19,092.00	37,356.00	51.1%
Employee Benefits			
Diocesan Hierarch Benefits			
Health Insurance	4,656.00	9,000.00	51.7%
Diocesan Hierarch OCA Pension	2,090.00	4,200.00	49.8%
OCA Life Insurance	139.25	557.00	25.0%
Total Diocesan Hierarch Benefits	6,885.25	13,757.00	50.0%
Total Employee Benefits	6,885.25	13,757.00	50.0%
Workmans Comp	517.08	1,000.00	51.7%
Payroll Taxes			
Social Security Tax	403.00	744.00	54.2%
Medicare Taxes	94.25	174.00	54.2%
Total Payroll Taxes	497.25	918.00	54.2%
Direct Deposit Fees	66.35	100.00	66.4%
Total 01_Payroll Expenses	68,391.25	135,131.00	50.6%
04_Travel			
Diocesan Hierarch Travel	8,096.78	26,000.00	31.1%
Council Meeting Travel	4,558.53	12,000.00	38.0%
Seminary Visit	2,794.73	2,800.00	99.8%
Chancellor's Travel	2,231.39	3,000.00	74.4%
Dean's Travel	1,630.88	4,000.00	40.8%
Chancellor's Advisory Committee	1,501.56	4,000.00	37.5%
Metropolitan Council	1,427.17	3,000.00	47.6%
Travel for Diocesan Business	1,063.91	5,000.00	21.3%
Travel for Auditing Function	508.36	2,000.00	25.4%
Clergy Educational Travel/Tuiti	0.00	3,000.00	0.0%
Youth Department Travel	0.00	1,500.00	0.0%
Total 04_Travel	23,813.31	66,300.00	35.9%
02_Professional Fees			
Bookkeeping	9,000.00	21,600.00	41.7%
CPA Fees	0.00	2,000.00	0.0%
Legal Fees	0.00	5,000.00	0.0%
Notary Public	0.00	40.00	0.0%
Total 02_Professional Fees	9,000.00	28,640.00	31.4%
05_Facilities and Equipment			
Property & Liability Insurance	3,708.00	3,300.00	112.4%
Bishop's Move & Furnishings	43.20		
Office Equipment	0.00	1,500.00	0.0%
Total 05_Facilities and Equipment	3,751.20	4,800.00	78.2%
03_Office Expenses			
Telephone/Fax			
Diocesan Hierarch Cell Phone	1,258.68	3,000.00	42.0%
Office Phone_Internet Access	402.32	1,020.00	39.4%
Total Telephone/Fax	1,661.00	4,020.00	41.3%

The Diocese of the West
Unrestricted Funds Profit & Loss Budget vs. Actual
January through December 2012

	<u>Jan - Dec 12</u>	<u>Budget</u>	<u>% of Budget</u>
Postage			
Postage - Other	546.16	1,100.00	49.7%
Total Postage	<u>546.16</u>	<u>1,100.00</u>	<u>49.7%</u>
Office Supplies & Expenses			
Desk Supplies	173.15		
Software, HW & SW support	81.29		
Computer and Printer Accessories	63.88		
Office Supplies & Expenses - Other	0.00	3,500.00	0.0%
Total Office Supplies & Expenses	<u>318.32</u>	<u>3,500.00</u>	<u>9.1%</u>
Background Checks	180.00	600.00	30.0%
Bank Charges			
QuickBooks Online Banking	149.70	350.00	42.8%
Wire Fees	0.00	70.00	0.0%
Excess Deposit Fees	0.00	100.00	0.0%
Bank Charges - Other	-2.58		
Total Bank Charges	<u>147.12</u>	<u>520.00</u>	<u>28.3%</u>
CA Non-Profit Filing Fee	0.00	20.00	0.0%
Fort Ross Registration	0.00	350.00	0.0%
Books & Publications			
Tax & Clergy Guide	0.00	50.90	0.0%
Church Tax & Law Subscriptions	0.00	78.00	0.0%
Books & Publications - Other	-21.24		
Total Books & Publications	<u>-21.24</u>	<u>128.90</u>	<u>-16.5%</u>
Total 03_Office Expenses	<u>2,831.36</u>	<u>10,238.90</u>	<u>27.7%</u>
06_Clergy and Parish Resources			
Liturgical Supplies	157.02	600.00	26.2%
Clergy Pre-Assignment Assesmt	0.00	1,000.00	0.0%
OCA Clergy Assistance Prgm.	0.00	2,500.00	0.0%
Total 06_Clergy and Parish Resources	<u>157.02</u>	<u>4,100.00</u>	<u>3.8%</u>
07_Department of Communications			
Web Site			
Web Site Designer Fees	50.00	1,000.00	5.0%
Web Hosting & Domain name fees	0.00	125.00	0.0%
Total Web Site	<u>50.00</u>	<u>1,125.00</u>	<u>4.4%</u>
Travel	0.00	1,200.00	0.0%
"American Saints" Publication	-10.50		
Total 07_Department of Communications	<u>39.50</u>	<u>2,325.00</u>	<u>1.7%</u>
Pan Orthodox Activities	0.00	1,000.00	0.0%
Total Lights-on Expenses	<u>227,426.25</u>	<u>504,114.90</u>	<u>45.1%</u>
Outreach Expenses			
Department of Missions			
Stipends for Mission Priests	13,477.95	50,200.00	26.8%
Mission Dir Housing Allowance	10,950.00	21,900.00	50.0%
Mission Dir Travel	6,635.78	10,000.00	66.4%

The Diocese of the West
Unrestricted Funds Profit & Loss Budget vs. Actual
 January through December 2012

	<u>Jan - Dec 12</u>	<u>Budget</u>	<u>% of Budget</u>
Supplement to Director's Parish	1,500.00	3,000.00	50.0%
Supply Priest Travel	1,145.41	4,800.00	23.9%
OCA Pension - Mission Dir	657.00	1,314.00	50.0%
Mission Board Meeting Expenses	246.60	2,000.00	12.3%
Moving Expenses	0.00	10,000.00	0.0%
Total Department of Missions	34,612.74	103,214.00	33.5%
Seminarian Financial Aid	4,000.00	10,000.00	40.0%
Youth Department			
Pacific Central Deanery	1,500.00	1,500.00	100.0%
Rocky Mountain Deanery	1,000.00	1,000.00	100.0%
Pacific Southwest Deanery	900.00	1,000.00	90.0%
Pacific Northwest Deanery	0.00	1,000.00	0.0%
Mission Deanery	0.00	1,000.00	0.0%
Total Youth Department	3,400.00	5,500.00	61.8%
Patr. Athenogoras Inst. - Berke	1,000.00	1,000.00	100.0%
Department of Charities			
Martha-Mary House	600.00	1,200.00	50.0%
Eritrean Home for Elderly	0.00	500.00	0.0%
Discretionary Fund	0.00	2,500.00	0.0%
Raphael House (Portland)	0.00	1,500.00	0.0%
Total Department of Charities	600.00	5,700.00	10.5%
Department of Stewardship			
Online Donation Fees	1.40	25.00	5.6%
Appeal Preparation and Mailing	0.00	2,500.00	0.0%
Postage for Appeals	0.00	2,700.00	0.0%
Total Department of Stewardship	1.40	5,225.00	0.0%
Music Dept	0.00	500.00	0.0%
Intern Program	0.00	3,000.00	0.0%
Total Outreach Expenses	43,614.14	134,139.00	32.5%
Pass Through Expenses			
Pass Through Misc	178.20		
Total Pass Through Expenses	178.20		
Total Expense	271,218.59	638,253.90	42.5%
Net Ordinary Income	44,493.92	7,376.10	603.2%
Net Income	44,493.92	7,376.10	603.2%

The Diocese of the West
Point Reyes Fund Extracted Balance Sheet
 As of April 30, 2012

	Apr 30, 12	Dec 31, 11
ASSETS		
Current Assets		
Checking/Savings		
Savings-Wells Fargo**2402 .35%		
Sale of Pt Reyes - BD	53,783.73	69,698.86
Total Savings-Wells Fargo**2402 .35%	53,783.73	69,698.86
Total Checking/Savings	53,783.73	69,698.86
Accounts Receivable		
Loans from Pt Reyes Fund		
Merced Principal & Interest	362,133.68	354,106.38
Culver City Parish Loan	12,456.00	13,592.00
LGS Ongoing Operations	156,455.98	151,455.98
Monastery of St John	0.00	555.75
Total Loans from Pt Reyes Fund	531,045.66	519,710.11
Total Accounts Receivable	531,045.66	519,710.11
Other Current Assets		
Infinity Financial		
Wells Fargo ST/High Yield Bonds		
WF Adjustment to Market	733.50	-733.50
Wells Fargo Purchase Price	100,000.00	100,000.00
Total Wells Fargo ST/High Yield Bonds	100,733.50	99,266.50
Putnam Funds Trust Absolute		
Putnam Adjustment to Market	-1,820.73	-3,207.29
Putnam Funds Purchase Price	50,000.00	50,000.00
Total Putnam Funds Trust Absolute	48,179.27	46,792.71
Northern Lights ST Bond Fund		
N L Adjustment to Market	0.00	-2,546.10
Northern Lights PURchase Price	0.00	50,000.00
Total Northern Lights ST Bond Fund	0.00	47,453.90
Kraft Foods Inc. 2.625% 5/8/13		
Kraft Foods Adj. to Market	398.50	437.00
Kraft Foods Inc Purchase Price	50,515.00	50,515.00
Total Kraft Foods Inc. 2.625% 5/8/13	50,913.50	50,952.00
Cash Trust - 30 day yield .01%	143,868.11	94,167.05
Total Infinity Financial	343,694.38	338,632.16
Total Other Current Assets	343,694.38	338,632.16
Total Current Assets	928,523.77	928,041.13
Fixed Assets		
720 Duboce House	45,966.92	45,966.92
LifeGiving Spring Ret. Center	215,240.00	215,240.00
Total Fixed Assets	261,206.92	261,206.92

The Diocese of the West
Point Reyes Fund Extracted Balance Sheet
As of April 30, 2012

	<u>Apr 30, 12</u>	<u>Dec 31, 11</u>
TOTAL ASSETS	<u>1,189,730.69</u>	<u>1,189,248.05</u>
LIABILITIES & EQUITY		
Equity		
Unrealized Merced Loan Interest	74,875.63	66,848.33
Unreal. Investment Gains/Losses		
W F Unrealized Gains/Losses	733.50	-733.50
Putnam Unreal. Gains/Losses	-1,820.73	-3,207.29
N. L. Unrealized Gains/Losses	0.00	-2,546.10
Kraft Unrealized Gains & Losses	398.50	437.00
Total Unreal. Investment Gains/Losses	<u>-688.73</u>	<u>-6,049.89</u>
Total Equity	<u>74,186.90</u>	<u>60,798.44</u>
TOTAL LIABILITIES & EQUITY	<u>74,186.90</u>	<u>60,798.44</u>

The Diocese of the West
Point Reyes Fund Profit & Loss Budget vs. Actual
 January through December 2012

	<u>Jan - Dec 12</u>	<u>Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense			
Income			
Restricted Income			
PT Reyes Fund Income			
Bank Savings Interest	37.82	50.00	75.6%
Investment Interest & Dividends	1,243.91	3,000.00	41.5%
Total PT Reyes Fund Income	<u>1,281.73</u>	<u>3,050.00</u>	<u>42.0%</u>
Total Restricted Income	<u>1,281.73</u>	<u>3,050.00</u>	<u>42.0%</u>
Total Income	<u>1,281.73</u>	<u>3,050.00</u>	<u>42.0%</u>
Gross Profit	1,281.73	3,050.00	42.0%
Expense			
Restricted Expenses			
BD - Point Reyes Sale Funds			
Realized LT & ST Capital Loss	1,541.63		
Life Giving Spring Expenses	0.00		
St Barbara Monastery Chapel Con	19,426.06	164,379.89	11.8%
Total BD - Point Reyes Sale Funds	<u>20,967.69</u>	<u>164,379.89</u>	<u>12.8%</u>
Total Restricted Expenses	<u>20,967.69</u>	<u>164,379.89</u>	<u>12.8%</u>
Total Expense	<u>20,967.69</u>	<u>164,379.89</u>	<u>12.8%</u>
Net Ordinary Income	<u>-19,685.96</u>	<u>-161,329.89</u>	<u>12.2%</u>
Net Income	<u><u>-19,685.96</u></u>	<u><u>-161,329.89</u></u>	<u><u>12.2%</u></u>

	<u>May 31, 12</u>	<u>Dec 31, 11</u>
ASSETS		
Current Assets		
Checking/Savings		
Savings-Wells Fargo**2402 .35%		
R2 - Mission Dept Funds	16,523.84	16,510.12
Mission Dir Salary Reserve - BD	12,031.66	12,021.67
Total Savings-Wells Fargo**2402 .35%	<u>28,555.50</u>	<u>28,531.79</u>
Savings at WF - CDs		
R2 - Missions CD ***2686 1.14%	25,335.63	25,215.64
R2 - Missions CD ***2678 1.88%	25,555.91	25,356.62
Total Savings at WF - CDs	<u>50,891.54</u>	<u>50,572.26</u>
Savings at ING		
R2 CD- ****5483 .75% 08/07/12	13,138.64	13,097.91
Total Savings at ING	<u>13,138.64</u>	<u>13,097.91</u>
Total Checking/Savings	92,585.68	92,201.96
Other Current Assets		
LCBA Missions Savings 4.5% - R	70,170.31	68,898.44
Total Other Current Assets	<u>70,170.31</u>	<u>68,898.44</u>
Total Current Assets	<u>162,755.99</u>	<u>161,100.40</u>
TOTAL ASSETS	<u><u>162,755.99</u></u>	<u><u>161,100.40</u></u>
LIABILITIES & EQUITY	0.00	0.00

The Diocese of the West
Mission Restricted Funds Year to Date Profit & Loss
January through May 2012

	<u>Jan - May 12</u>
Ordinary Income/Expense	
Income	
Restricted Income	
Mission Board Income	
Mission Board Funds Annuity Int	1,271.87
CD and Savings Interest	383.72
Total Mission Board Income	<u>1,655.59</u>
Total Restricted Income	<u>1,655.59</u>
Total Income	<u>1,655.59</u>
Gross Profit	1,655.59
Expense	
Restricted Expenses	
Mission Board Expenses	
Deanery Retreat Expenses	442.09
Total Mission Board Expenses	<u>442.09</u>
Total Restricted Expenses	<u>442.09</u>
Total Expense	<u>442.09</u>
Net Ordinary Income	<u>1,213.50</u>
Net Income	<u><u>1,213.50</u></u>

	<u>Jan - May 12</u>
Ordinary Income/Expense	
Income	
Restricted Income	
Direct Charity	940.33
Pass Through Income	<u>5,943.70</u>
Total Restricted Income	<u>6,884.03</u>
Total Income	<u>6,884.03</u>
Gross Profit	6,884.03
Expense	
Restricted Expenses	
Designated Direct Charities	
Assistance to Clergy	1,000.00
Encinitas Orthodox Mission	<u>900.00</u>
Total Designated Direct Charities	1,900.00
Pass Through Expenses	<u>3,836.98</u>
Total Restricted Expenses	<u>5,736.98</u>
Total Expense	<u>5,736.98</u>
Net Ordinary Income	<u>1,147.05</u>
Net Income	<u><u>1,147.05</u></u>