

	Oct 31, 14	Dec 31, 13
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
Checking at Wells Fargo ***7933	160,491.51	126,373.98
Savings-Wells Fargo**2402 .35%		
R1 - Mission Dir Salary Reserve	12,068.55	12,058.61
R2 - Mission Dept Funds	16,813.81	16,560.88
R4 - OCCIF Holding Account	0.00	1,000.08
R6 - Pan Orthodox Clergy Fund	1,411.57	924.76
R7 - Lake Havasu Funds	1,200.00	0.00
R8 - Missions HA Fund	25,014.48	0.00
Sale of Pt Reyes - BD	11,309.75	12,961.46
Legal Fund Set Aside - BD	24,842.95	24,822.44
Matushki Activities - BD	2,514.13	2,512.06
Sarah Elisabet Fund - BD	3,245.92	0.00
Short Term Operating Reserves	127,824.11	133,343.99
<b>Total Savings-Wells Fargo**2402 .35%</b>	<b>226,245.27</b>	<b>204,184.28</b>
<b>Savings at WF - CDs</b>		
R2 - Missions CD ***2686 1.14%	25,962.37	25,797.96
R2 - Missions CD ***2678 1.88%	26,745.01	26,329.51
<b>Total Savings at WF - CDs</b>	<b>52,707.38</b>	<b>52,127.47</b>
<b>Capital Pacific Bank CDs</b>		
Oper CD ***06894 0.4% 10/18/15	20,080.15	20,016.22
Oper CD***06886 0.4% 10/18/15	20,080.15	20,013.37
SEO Fund ***06795 0.4% 9/24/15	40,241.90	40,108.07
<b>Total Capital Pacific Bank CDs</b>	<b>80,402.20</b>	<b>80,137.66</b>
<b>Savings at Capital One 360</b>		
Business Savings APY .50%	15,317.94	4,923.52
R2 CD- ****5483 .8% 02/07/15	13,392.51	13,303.92
CD- ****7176 0.4% 5/10/2015	21,710.24	21,638.16
CD- ****3663 0.4% 05/13/15	10,863.40	10,827.34
CD- ****3364 1.10% 11/13/16	11,352.57	11,249.60
CD- ****3953 1.10% 11/13/16	11,054.29	10,954.02
CD- ****7045 1.10% 11/17/2016	21,272.05	21,079.11
CD- ****2733 1.10% 11/19/16	33,053.24	32,753.43
CD- ****5277 .5% 10/04/14	0.00	10,331.84
CD- ****4138 0.9% 5/13/18	11,740.45	11,653.18
CD- ****4362 0.698 % 05/07/2016	20,764.05	20,643.77
CD-**** 4614 0.90% 5/13/2018	20,270.87	20,120.15
<b>Total Savings at Capital One 360</b>	<b>190,791.61</b>	<b>189,478.04</b>
<b>Savings at Union Bank</b>		
CD ****0081 APY 1.8% 07/31/17	23,648.76	23,300.75
<b>Total Savings at Union Bank</b>	<b>23,648.76</b>	<b>23,300.75</b>
<b>Total Checking/Savings</b>	<b>734,286.73</b>	<b>675,602.18</b>
<b>Accounts Receivable</b>		
<b>Assessment Receivables</b>		
Parish Monthly Assessments	-698.56	14,318.54
Assembly Assessments	156.97	615.00

	Oct 31, 14	Dec 31, 13
<b>Total Assessment Receivables</b>	-541.59	14,933.54
<b>Loans from Pt Reyes Fund</b>		
Culver City Parish Loan	3,936.00	6,776.00
LGS Ongoing Operations/Equity	0.00	436,502.21
Monastery of St John	41,999.93	53,666.63
<b>Total Loans from Pt Reyes Fund</b>	45,935.93	496,944.84
<b>Other Parish Receivables</b>	153.00	161.00
<b>Stewardship Pledges</b>	805.00	25.00
<b>Total Accounts Receivable</b>	46,352.34	512,064.38
<b>Other Current Assets</b>		
Paypal	48.60	97.50
'Saints of America' Inventory	509.50	562.80
<b>Infinity Financial</b>		
<b>IAC Interactivecorp</b>		
IAC Adj to Market	-508.00	0.00
IAC Purchase Price	49,383.00	0.00
<b>Total IAC Interactivecorp</b>	48,875.00	0.00
<b>Invesco Diversified Div FD</b>		
Invesco Adj. to Market	3,766.02	1,842.95
Invesco Div Purchase Price	25,000.00	25,000.00
<b>Total Invesco Diversified Div FD</b>	28,766.02	26,842.95
<b>IShares 1-3 yr ETF Credit Bond</b>		
IShares Adj to Market	-297.98	-300.98
IShares Purchase Price	31,938.98	31,938.98
<b>Total IShares 1-3 yr ETF Credit Bond</b>	31,641.00	31,638.00
<b>Lord Abbett Multi Asset</b>		
Lord Abbett Adj to Market	219.19	-38.12
Lord Abbett Purchase Price	15,000.00	15,000.00
<b>Total Lord Abbett Multi Asset</b>	15,219.19	14,961.88
<b>Lord Abbett Global FD Inc</b>		
Lord Abbett Glob. Adj to Market	-809.60	-569.72
Lord Abbett Global Purch. Price	10,000.00	10,000.00
<b>Total Lord Abbett Global FD Inc</b>	9,190.40	9,430.28
<b>Oppenheimer Intl Growth Fund</b>		
Oppen Adjustment to Market	1,300.56	2,213.29
Oppen Intl Fnd Purchase Price	10,000.00	10,000.00
<b>Total Oppenheimer Intl Growth Fund</b>	11,300.56	12,213.29
<b>Oppenheimer Steelpath MLP</b>		
Oppen Steelpath Adj to Market	1,773.06	956.69
Oppen Steelpath Purchase Price	9,284.34	10,000.00
<b>Total Oppenheimer Steelpath MLP</b>	11,057.40	10,956.69
<b>Putnam Diversified Income</b>		
Putnam Div Adjustment to Market	-465.12	232.56
Putnam Diver. Purchase Price	30,000.00	30,000.00

The Diocese of the West  
**Consolidated Balance Sheet**  
 As of October 31, 2014

	Oct 31, 14	Dec 31, 13
<b>Total Putnam Diversified Income</b>	29,534.88	30,232.56
<b>Putnam Funds Trust Absolute</b>		
Putnam Adjustment to Market	-606.91	-1,027.08
Putnam Funds Purchase Price	50,000.00	50,000.00
<b>Total Putnam Funds Trust Absolute</b>	49,393.09	48,972.92
<b>Tenet Healthcare Corp</b>		
Tenet Adjustment to Market	892.00	-2,408.00
Tenet HealthCare Purchase Price	28,508.00	28,508.00
<b>Total Tenet Healthcare Corp</b>	29,400.00	26,100.00
<b>Time Warner Cable Inc</b>		
Time Warner Adj to Market	0.00	-1,630.70
Time Warner Purchase Price	0.00	51,783.20
<b>Total Time Warner Cable Inc</b>	0.00	50,152.50
<b>Wells Fargo Absolute Return FD</b>		
Wells Fargo Abs Adj to Market	500.91	318.76
Wells Fargo Abs Purchase Price	50,000.00	50,000.00
<b>Total Wells Fargo Absolute Return FD</b>	50,500.91	50,318.76
<b>Wells Fargo ST/High Yield Bonds</b>		
WF Adjustment to Market	-366.75	1,100.25
Wells Fargo Purchase Price	100,000.00	100,000.00
<b>Total Wells Fargo ST/High Yield Bonds</b>	99,633.25	101,100.25
<b>Cash</b>	0.00	501.23
<b>Cash Trust - 30 day yield .01%</b>	100,331.79	87,185.54
<b>Total Infinity Financial</b>	514,843.49	500,606.85
<b>LCBA Missions Savings 4.5% - R</b>	78,054.61	75,244.95
<b>Undeposited Funds</b>	3,725.09	690.00
<b>Total Other Current Assets</b>	597,181.29	577,202.10
<b>Total Current Assets</b>	1,377,820.36	1,764,868.66
<b>Fixed Assets</b>		
<b>Office Furniture and Equipment</b>		
Accumulated Depreciation	-8,294.47	0.00
Cost	10,550.39	0.00
Office Furniture and Equipment - Other	0.00	10,550.39
<b>Total Office Furniture and Equipment</b>	2,255.92	10,550.39
<b>Total Fixed Assets</b>	2,255.92	10,550.39
<b>Other Assets</b>		
LGS Holding, LLC Investment	455,792.32	0.00
720 Duboce House Investment	45,966.92	45,966.92
<b>Total Other Assets</b>	501,759.24	45,966.92
<b>TOTAL ASSETS</b>	1,881,835.52	1,821,385.97
<b>LIABILITIES &amp; EQUITY</b>		

	Oct 31, 14	Dec 31, 13
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Accounts Payable</b>		
Accounts Payable	-181.11	127.16
<b>Total Accounts Payable</b>	-181.11	127.16
<b>Credit Cards</b>		
Chase Credit Card	12,159.10	13,085.46
<b>Total Credit Cards</b>	12,159.10	13,085.46
<b>Other Current Liabilities</b>		
Lake Havasu	1,200.00	0.00
Direct Deposit Liabilities	-2,521.80	-3,121.80
<b>Payroll Liabilities</b>		
Federal Withholding	1,058.00	998.00
<b>Medicare</b>		
Company	12.08	12.08
Employee	12.08	12.08
<b>Total Medicare</b>	24.16	24.16
<b>OCAPEN</b>		
Company	1,386.68	920.00
Employee		
Admin. Asst. Contribution	100.00	0.00
Archbishop's Contribution	720.00	700.00
Chancellor Contribution	87.50	75.00
Miss. Director Contribution	220.00	220.00
<b>Total Employee</b>	1,127.50	995.00
<b>Total OCAPEN</b>	2,514.18	1,915.00
<b>Social Security</b>		
Company	51.66	51.67
Employee	51.66	51.67
<b>Total Social Security</b>	103.32	103.34
<b>State Withholding CA</b>	336.60	313.61
<b>Total Payroll Liabilities</b>	4,036.26	3,354.11
<b>Total Other Current Liabilities</b>	2,714.46	232.31
<b>Total Current Liabilities</b>	14,692.45	13,444.93
<b>Total Liabilities</b>	14,692.45	13,444.93
<b>Equity</b>		
<b>Unreal. Investment Gains/Losses</b>		
IAC Unreal Gains/Loss	-508.00	0.00
IShares 1-3 yr Gain/Loss	-297.98	-300.98
Invesco Div Unreal. Gain/Loss	3,766.02	1,842.95
Lord Abbett Glob Gains/Losses	-809.60	-569.72
Lord Abbett Div Unreal Gain/Loss	219.19	-38.12
Oppen Steel. Unreal. Gains/Loss	1,773.06	956.69
Oppen. Unrealized Gains/Losses	1,300.56	2,213.29

	Oct 31, 14	Dec 31, 13
Putnam Div. Unreal Gains/Losses	-465.12	232.56
Putnam Fds Unreal. Gains/Losses	-606.91	-1,027.08
Tenet Unrealized Gain/Loss	892.00	-2,408.00
Time Warner Unreal Gain/Loss	0.00	-1,630.70
Wells Fargo Abs Gain/Loss	500.91	318.76
W F ST Unrealized Gains/Losses	-366.75	1,100.25
<b>Total Unreal. Investment Gains/Losses</b>	<b>5,397.38</b>	<b>689.90</b>
Opening Bal Equity	313,536.26	313,536.26
Retained Operating Earnings	1,493,714.88	1,557,578.99
Net Income	54,494.55	-63,864.11
<b>Total Equity</b>	<b>1,867,143.07</b>	<b>1,807,941.04</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,881,835.52</b>	<b>1,821,385.97</b>

The Diocese of the West  
**Unrestricted Funds Profit & Loss Budget vs. Actual**  
 January through December 2014

	Jan - Dec 14	Budget	% of Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Lights-on Income</b>			
Parish Combined Assessments	573,161.91	630,161.00	91.0%
Assembly Income	12,310.00		
Book Sales	175.00		
DPA	3,287.00		
<b>Operating Investment Income</b>			
<b>Interest-Savings, Short-term CD</b>			
Capital 360 Business Savings	19.57	500.00	3.9%
Capital 360 CD Interest	1,235.53	2,000.00	61.8%
Capital Pacific Bank CDs	252.24		
Other Interest	348.01		
Wells Fargo Savings Interest	128.41	500.00	25.7%
<b>Total Interest-Savings, Short-term CD</b>	1,983.76	3,000.00	66.1%
<b>Total Operating Investment Income</b>	1,983.76	3,000.00	66.1%
<b>Total Lights-on Income</b>	590,917.67	633,161.00	93.3%
<b>Outreach (Stewards of the West)</b>			
General Stewardship Donations	20,899.00		
Pledges	3,100.00		
Outreach (Stewards of the West) - Other	0.00	40,000.00	0.0%
<b>Total Outreach (Stewards of the West)</b>	23,999.00	40,000.00	60.0%
<b>Total Income</b>	614,916.67	673,161.00	91.3%
<b>Cost of Goods Sold</b>			
Cost Books Sold	53.30		
<b>Total COGS</b>	53.30		
<b>Gross Profit</b>	614,863.37	673,161.00	91.3%
<b>Expense</b>			
<b>Lights-on Expenses</b>			
Depreciation Expense	8,294.47		
<b>01_Payroll Expenses</b>			
Direct Deposit Fees	154.50	200.00	77.3%
<b>Employee Benefits</b>			
<b>Admin Asst Benefits</b>			
Admin. Assistant Pension	133.34		
Health Insurance	3,949.00	4,308.00	91.7%
<b>Total Admin Asst Benefits</b>	4,082.34	4,308.00	94.8%
<b>Diocesan Hierarch Benefits</b>			
Diocesan Hierarch OCA Pension	4,800.00	5,760.00	83.3%
Health Insurance	9,262.00	10,104.00	91.7%
LCBA Life Insurance	651.39	600.00	108.6%
<b>Total Diocesan Hierarch Benefits</b>	14,713.39	16,464.00	89.4%
<b>Benefits for other Employees</b>			
Health Insurance (Fr Barnabas D	11,418.00	12,456.00	91.7%

The Diocese of the West  
**Unrestricted Funds Profit & Loss Budget vs. Actual**  
 January through December 2014

	Jan - Dec 14	Budget	% of Budget
<b>Total Benefits for other Employees</b>	<b>11,418.00</b>	<b>12,456.00</b>	<b>91.7%</b>
<b>Total Employee Benefits</b>	<b>30,213.73</b>	<b>33,228.00</b>	<b>90.9%</b>
<b>Gross Wages</b>			
Administrative Assistant Salary	8,333.30	10,000.00	83.3%
Diocesan Hierarch Salary	58,000.00	69,600.00	83.3%
Housing -Diocesan Hierarch	2,000.00	2,400.00	83.3%
Housing - Chancellor	6,875.00		
<b>Total Gross Wages</b>	<b>75,208.30</b>	<b>82,000.00</b>	<b>91.7%</b>
<b>Payroll Taxes</b>			
Medicare Taxes	120.83	145.00	83.3%
Social Security Tax	516.66	628.00	82.3%
<b>Total Payroll Taxes</b>	<b>637.49</b>	<b>773.00</b>	<b>82.5%</b>
<b>Stipends</b>			
Chancellor Stipend	0.00	7,500.00	0.0%
Deans' Stipends	22,000.00	28,800.00	76.4%
<b>Total Stipends</b>	<b>22,000.00</b>	<b>36,300.00</b>	<b>60.6%</b>
<b>Workers' Compensation</b>	<b>1,091.36</b>	<b>1,200.00</b>	<b>90.9%</b>
<b>01_Payroll Expenses - Other</b>	<b>0.00</b>		
<b>Total 01_Payroll Expenses</b>	<b>129,305.38</b>	<b>153,701.00</b>	<b>84.1%</b>
<b>02_Professional Fees</b>			
Bookkeeping	18,833.34	22,600.00	83.3%
CPA Fees	2,000.00	2,000.00	100.0%
Legal Fees	0.00	10,000.00	0.0%
Notary Public	0.00	40.00	0.0%
<b>Total 02_Professional Fees</b>	<b>20,833.34</b>	<b>34,640.00</b>	<b>60.1%</b>
<b>03_Office Expenses</b>			
Background Checks	184.00	500.00	36.8%
Bank Charges			
Excess Deposit Fees	77.40		
QuickBooks Online Banking	230.60	350.00	65.9%
Returned Checks	0.00		
Bank Charges - Other	36.87		
<b>Total Bank Charges</b>	<b>344.87</b>	<b>350.00</b>	<b>98.5%</b>
Books & Publications			
Church and Clergy Tax Guide	0.00	51.00	0.0%
Church Tax & Law Subscriptions	119.95	78.00	153.8%
<b>Total Books &amp; Publications</b>	<b>119.95</b>	<b>129.00</b>	<b>93.0%</b>
CA Non-Profit Filing Fee	0.00	20.00	0.0%
Fort Ross Registration	885.00	1,000.00	88.5%
Office Supplies & Expenses			
Desk Supplies	438.45		
Treasurer iphone email/data	164.99		
Computer and PrinterAccessories	656.39		
Paper, bulk mailing	286.13		
Software, HW & SW support	1,738.99		

The Diocese of the West  
**Unrestricted Funds Profit & Loss Budget vs. Actual**  
 January through December 2014

	Jan - Dec 14	Budget	% of Budget
Office Supplies & Expenses - Other	0.00	2,000.00	0.0%
<b>Total Office Supplies &amp; Expenses</b>	<b>3,284.95</b>	<b>2,000.00</b>	<b>164.2%</b>
Postage	821.24	1,200.00	68.4%
Telephone/Fax			
Diocesan Hierarchy Cell Phone	1,657.24	2,800.00	59.2%
Office Phone_ Internet Access	871.90	1,020.00	85.5%
<b>Total Telephone/Fax</b>	<b>2,529.14</b>	<b>3,820.00</b>	<b>66.2%</b>
<b>Total 03_Office Expenses</b>	<b>8,169.15</b>	<b>9,019.00</b>	<b>90.6%</b>
<b>04_Travel</b>			
Chancellor's Advisory Committee	1,184.35	4,000.00	29.6%
Chancellor's Travel	292.43	2,500.00	11.7%
Clergy Educational Travel/Tuiti	102.50		
Council Meeting Travel	12,408.05	15,000.00	82.7%
Dean's Travel	3,411.43	4,000.00	85.3%
Diocesan Hierarchy Travel	29,493.34	24,000.00	122.9%
Metropolitan Council	2,505.42	3,000.00	83.5%
Misc.Travel	475.07		
Seminary Visit	2,847.18	3,000.00	94.9%
Travel for Auditing Function	824.64	2,000.00	41.2%
Travel for Diocesan Business	3,793.28	4,000.00	94.8%
<b>Total 04_Travel</b>	<b>57,337.69</b>	<b>61,500.00</b>	<b>93.2%</b>
<b>05_Facilities and Equipment</b>			
Office Equipment	0.00	1,800.00	0.0%
Property & Liability Insurance	3,637.00	3,800.00	95.7%
<b>Total 05_Facilities and Equipment</b>	<b>3,637.00</b>	<b>5,600.00</b>	<b>64.9%</b>
<b>06_Clergy and Parish Resources</b>			
Clergy Counseling	0.00	2,000.00	0.0%
Clergy Pre-Assignment Assesmt	3,000.00	1,200.00	250.0%
Deanery Activities			
Pacific C Deanery	525.00		
Rocky Mountain Deanery	1,842.00		
Deanery Activities - Other	0.00	9,000.00	0.0%
<b>Total Deanery Activities</b>	<b>2,367.00</b>	<b>9,000.00</b>	<b>26.3%</b>
Liturgical Supplies	175.99	600.00	29.3%
OCA Clergy Assistance Prgm.	0.00	2,000.00	0.0%
Vocations (SubD & D Train)	920.50	1,000.00	92.1%
<b>Total 06_Clergy and Parish Resources</b>	<b>6,463.49</b>	<b>15,800.00</b>	<b>40.9%</b>
<b>07_Department of Communications</b>			
"American Saints" Publication	-14.12		
<b>Total 07_Department of Communications</b>	<b>-14.12</b>		
<b>08_Diocesan Assembly</b>			
Council Meeting Dinner	1,292.43		
Airfare	1,290.60		
Banquet	291.90		
Food	513.86		
Hotel Rooms for Guests	555.75		



The Diocese of the West  
**Unrestricted Funds Profit & Loss Budget vs. Actual**  
 January through December 2014

	Jan - Dec 14	Budget	% of Budget
Misc	1,117.85		
Postage	23.46		
Projection System	192.19		
Report Book Printing	147.05		
<b>Total 08_Diocesan Assembly</b>	<b>5,425.09</b>		
<b>09_OCA Expenses</b>			
Fair Share Paid to OCA	187,526.70	225,492.00	83.2%
<b>Total 09_OCA Expenses</b>	<b>187,526.70</b>	<b>225,492.00</b>	<b>83.2%</b>
Pan Orthodox Activities	710.00	500.00	142.0%
<b>Unbudgeted Expenses</b>			
Misc. Expenses	2,517.51		
<b>Total Unbudgeted Expenses</b>	<b>2,517.51</b>		
<b>Total Lights-on Expenses</b>	<b>430,205.70</b>	<b>506,252.00</b>	<b>85.0%</b>
<b>Pass Through Expenses</b>			
Pass Through Misc	0.00		
<b>Total Pass Through Expenses</b>	<b>0.00</b>		
<b>Outreach Expenses</b>			
<b>Department of Charities</b>			
St Petersburg Hospice	500.00	500.00	100.0%
Project Mexico	1,000.00	1,000.00	100.0%
Discretionary Fund	7,942.30	7,500.00	105.9%
Gobezie Goshu Home in Ethiopia	1,000.00	1,000.00	100.0%
Raphael House (Portland)	1,000.00	1,000.00	100.0%
<b>Total Department of Charities</b>	<b>11,442.30</b>	<b>11,000.00</b>	<b>104.0%</b>
<b>Department of Missions</b>			
Mission Board Meeting Expenses	51.00	2,000.00	2.6%
Mission Dir Travel	10,196.90	10,000.00	102.0%
Mission Dir Housing Allowance	18,333.30	22,000.00	83.3%
Moving Expenses	6,556.15	10,000.00	65.6%
OCA Pension - Mission Dir	1,466.70	1,760.00	83.3%
Stipends for Mission Priests	28,869.52	50,000.00	57.7%
Supplement to Director's Parish	2,750.00	3,000.00	91.7%
Supply Priest Travel	1,819.29	2,500.00	72.8%
<b>Total Department of Missions</b>	<b>70,042.86</b>	<b>101,260.00</b>	<b>69.2%</b>
<b>Department of Stewardship</b>			
Online Donation Fees	44.78	30.00	149.3%
Appeal Preparation and Mailing	1,154.09	2,500.00	46.2%
Postage for Appeals	1,159.09	2,700.00	42.9%
<b>Total Department of Stewardship</b>	<b>2,357.96</b>	<b>5,230.00</b>	<b>45.1%</b>
<b>Intern Program</b>	<b>0.00</b>	<b>2,000.00</b>	<b>0.0%</b>
<b>Music Dept</b>	<b>160.19</b>	<b>750.00</b>	<b>21.4%</b>
<b>Seminarian Financial Aid</b>	<b>6,000.00</b>	<b>5,000.00</b>	<b>120.0%</b>
<b>Youth Department</b>			
Diocesan Youth Project	893.00	2,500.00	35.7%
Desert Deanery	0.00	1,000.00	0.0%
Mission Deanery	1,000.00	1,000.00	100.0%

The Diocese of the West  
**Unrestricted Funds Profit & Loss Budget vs. Actual**  
January through December 2014

	<u>Jan - Dec 14</u>	<u>Budget</u>	<u>% of Budget</u>
Pacific Central Deanery	1,500.00	1,500.00	100.0%
Pacific Northwest Deanery	1,000.00	1,000.00	100.0%
Pacific Southwest Deanery	1,000.00	1,000.00	100.0%
Rocky Mountain Deanery	1,000.00	1,000.00	100.0%
<b>Total Youth Department</b>	<u>6,393.00</u>	<u>9,000.00</u>	<u>71.0%</u>
<b>Total Outreach Expenses</b>	<u>96,396.31</u>	<u>134,240.00</u>	<u>71.8%</u>
<b>Total Expense</b>	<u>526,602.01</u>	<u>640,492.00</u>	<u>82.2%</u>
<b>Net Ordinary Income</b>	<u>88,261.36</u>	<u>32,669.00</u>	<u>270.2%</u>
<b>Net Income</b>	<u>88,261.36</u>	<u>32,669.00</u>	<u>270.2%</u>

The Diocese of the West  
**Point Reyes Fund Extracted Balance Sheet**  
 As of October 31, 2014

	Oct 31, 14	Dec 31, 13
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
Savings-Wells Fargo**2402 .35%		
Sale of Pt Reyes - BD	11,309.75	12,961.46
<b>Total Savings-Wells Fargo**2402 .35%</b>	<b>11,309.75</b>	<b>12,961.46</b>
<b>Total Checking/Savings</b>	<b>11,309.75</b>	<b>12,961.46</b>
<b>Accounts Receivable</b>		
<b>Loans from Pt Reyes Fund</b>		
Culver City Parish Loan	3,936.00	6,776.00
LGS Ongoing Operations/Equity	0.00	436,502.21
Monastery of St John	41,999.93	53,666.63
<b>Total Loans from Pt Reyes Fund</b>	<b>45,935.93</b>	<b>496,944.84</b>
<b>Total Accounts Receivable</b>	<b>45,935.93</b>	<b>496,944.84</b>
<b>Other Current Assets</b>		
<b>Infinity Financial</b>		
<b>IAC Interactivecorp</b>		
IAC Adj to Market	-508.00	0.00
IAC Purchase Price	49,383.00	0.00
<b>Total IAC Interactivecorp</b>	<b>48,875.00</b>	<b>0.00</b>
<b>Invesco Diversified Div FD</b>		
Invesco Adj. to Market	3,766.02	1,842.95
Invesco Div Purchase Price	25,000.00	25,000.00
<b>Total Invesco Diversified Div FD</b>	<b>28,766.02</b>	<b>26,842.95</b>
<b>IShares 1-3 yr ETF Credit Bond</b>		
IShares Adj to Market	-297.98	-300.98
IShares Purchase Price	31,938.98	31,938.98
<b>Total IShares 1-3 yr ETF Credit Bond</b>	<b>31,641.00</b>	<b>31,638.00</b>
<b>Lord Abbett Multi Asset</b>		
Lord Abbett Adj to Market	219.19	-38.12
Lord Abbett Purchase Price	15,000.00	15,000.00
<b>Total Lord Abbett Multi Asset</b>	<b>15,219.19</b>	<b>14,961.88</b>
<b>Lord Abbett Global FD Inc</b>		
Lord Abbett Glob. Adj to Market	-809.60	-569.72
Lord Abbett Global Purch. Price	10,000.00	10,000.00
<b>Total Lord Abbett Global FD Inc</b>	<b>9,190.40</b>	<b>9,430.28</b>
<b>Oppenheimer Intl Growth Fund</b>		
Oppen Adjustment to Market	1,300.56	2,213.29
Oppen Intl Fnd Purchase Price	10,000.00	10,000.00
<b>Total Oppenheimer Intl Growth Fund</b>	<b>11,300.56</b>	<b>12,213.29</b>
<b>Oppenheimer Steelpath MLP</b>		
Oppen Steelpath Adj to Market	1,773.06	956.69
Oppen Steelpath Purchase Price	9,284.34	10,000.00

The Diocese of the West  
**Point Reyes Fund Extracted Balance Sheet**  
 As of October 31, 2014

	Oct 31, 14	Dec 31, 13
Total Oppenheimer Steelpath MLP	11,057.40	10,956.69
Putnam Diversified Income		
Putnam Div Adjustment to Market	-465.12	232.56
Putnam Diver. Purchase Price	30,000.00	30,000.00
Total Putnam Diversified Income	29,534.88	30,232.56
Putnam Funds Trust Absolute		
Putnam Adjustment to Market	-606.91	-1,027.08
Putnam Funds Purchase Price	50,000.00	50,000.00
Total Putnam Funds Trust Absolute	49,393.09	48,972.92
Tenet Healthcare Corp		
Tenet Adjustment to Market	892.00	-2,408.00
Tenet HealthCare Purchase Price	28,508.00	28,508.00
Total Tenet Healthcare Corp	29,400.00	26,100.00
Time Warner Cable Inc		
Time Warner Adj to Market	0.00	-1,630.70
Time Warner Purchase Price	0.00	51,783.20
Total Time Warner Cable Inc	0.00	50,152.50
Wells Fargo Absolute Return FD		
Wells Fargo Abs Adj to Market	500.91	318.76
Wells Fargo Abs Purchase Price	50,000.00	50,000.00
Total Wells Fargo Absolute Return FD	50,500.91	50,318.76
Wells Fargo ST/High Yield Bonds		
WF Adjustment to Market	-366.75	1,100.25
Wells Fargo Purchase Price	100,000.00	100,000.00
Total Wells Fargo ST/High Yield Bonds	99,633.25	101,100.25
Cash	0.00	501.23
Cash Trust - 30 day yield .01%	100,331.79	87,185.54
Total Infinity Financial	514,843.49	500,606.85
Total Other Current Assets	514,843.49	500,606.85
Total Current Assets	572,089.17	1,010,513.15
Other Assets		
LGS Holding, LLC Investment	455,792.32	0.00
720 Duboce House Investment	45,966.92	45,966.92
Total Other Assets	501,759.24	45,966.92
<b>TOTAL ASSETS</b>	<b>1,073,848.41</b>	<b>1,056,480.07</b>
<b>LIABILITIES &amp; EQUITY</b>		
Equity		
Unreal. Investment Gains/Losses		
IAC Unreal Gains/Loss	-508.00	0.00
IShares 1-3 yr Gain/Loss	-297.98	-300.98
Invesco Div Unreal. Gain/Loss	3,766.02	1,842.95
Lord Abbett Glob Gains/Losses	-809.60	-569.72

The Diocese of the West  
**Point Reyes Fund Extracted Balance Sheet**  
As of October 31, 2014

	<u>Oct 31, 14</u>	<u>Dec 31, 13</u>
Lord Abbett Div Unreal Gain/Loss	219.19	-38.12
Oppen Steel. Unreal. Gains/Loss	1,773.06	956.69
Oppen. Unrealized Gains/Losses	1,300.56	2,213.29
Putnam Div. Unreal Gains/Losses	-465.12	232.56
Putnam Fds Unreal. Gains/Losses	-606.91	-1,027.08
Tenet Unrealized Gain/Loss	892.00	-2,408.00
Time Warner Unreal Gain/Loss	0.00	-1,630.70
Wells Fargo Abs Gain/Loss	500.91	318.76
W F ST Unrealized Gains/Losses	-366.75	1,100.25
<b>Total Unreal. Investment Gains/Losses</b>	<u>5,397.38</u>	<u>689.90</u>
<b>Total Equity</b>	<u>5,397.38</u>	<u>689.90</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>5,397.38</u></u>	<u><u>689.90</u></u>

	<u>Jan - Oct 14</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Restricted Income</b>	
<b>PT Reyes Fund Income</b>	
Bank Savings Interest	11.87
Investment Interest & Dividends	7,924.84
Realized LT & ST Capital Gains	<u>2,748.80</u>
<b>Total PT Reyes Fund Income</b>	<u>10,685.51</u>
<b>Total Restricted Income</b>	<u>10,685.51</u>
<b>Total Income</b>	<u>10,685.51</u>
<b>Gross Profit</b>	<b>10,685.51</b>
<b>Expense</b>	
<b>Restricted Expenses</b>	
BD - Point Reyes Sale Funds	
Realized LT & ST Capital Loss	1,144.48
Life Giving Spring Expenses	<u>0.00</u>
<b>Total BD - Point Reyes Sale Funds</b>	<u>1,144.48</u>
<b>Total Restricted Expenses</b>	<u>1,144.48</u>
<b>Total Expense</b>	<u>1,144.48</u>
<b>Net Ordinary Income</b>	<u>9,541.03</u>
<b>Net Income</b>	<u><u>9,541.03</u></u>

The Diocese of the West  
**Mission Funds Extracted Balance Sheet**  
 As of October 31, 2014

	<u>Oct 31, 14</u>	<u>Dec 31, 13</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
<b>Savings-Wells Fargo**2402 .35%</b>		
R1 - Mission Dir Salary Reserve	12,068.55	12,058.61
R2 - Mission Dept Funds	16,813.81	16,560.88
R8 - Missions HA Fund	25,014.48	0.00
<b>Total Savings-Wells Fargo**2402 .35%</b>	<u>53,896.84</u>	<u>28,619.49</u>
<b>Savings at WF - CDs</b>		
R2 - Missions CD ***2686 1.14%	25,962.37	25,797.96
R2 - Missions CD ***2678 1.88%	26,745.01	26,329.51
<b>Total Savings at WF - CDs</b>	<u>52,707.38</u>	<u>52,127.47</u>
<b>Savings at Capital One 360</b>		
R2 CD- ****5483 .8% 02/07/15	13,392.51	13,303.92
<b>Total Savings at Capital One 360</b>	<u>13,392.51</u>	<u>13,303.92</u>
<b>Total Checking/Savings</b>	119,996.73	94,050.88
<b>Other Current Assets</b>		
LCBA Missions Savings 4.5% - R	78,054.61	75,244.95
<b>Total Other Current Assets</b>	<u>78,054.61</u>	<u>75,244.95</u>
<b>Total Current Assets</b>	<u>198,051.34</u>	<u>169,295.83</u>
<b>TOTAL ASSETS</b>	<u><u>198,051.34</u></u>	<u><u>169,295.83</u></u>
<b>LIABILITIES &amp; EQUITY</b>	0.00	0.00

The Diocese of the West  
**Mission Restricted Funds Year to Date Profit & Loss**  
January through October 2014

	<u>Jan - Oct 14</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Restricted Income</b>	
<b>Mission Board Income</b>	
LCBA Annuity Interest	2,809.66
CD and Savings Interest	674.41
St. Andrew Distributrition	239.14
Missions HA Fund	14.48
<b>Total Mission Board Income</b>	<u>3,737.69</u>
<b>Total Restricted Income</b>	<u>3,737.69</u>
<b>Total Income</b>	<u>3,737.69</u>
<b>Gross Profit</b>	3,737.69
<b>Expense</b>	
<b>Restricted Expenses</b>	
<b>Mission Board Expenses</b>	
Deanery Retreat Expenses	596.40
<b>Total Mission Board Expenses</b>	<u>596.40</u>
<b>Total Restricted Expenses</b>	<u>596.40</u>
<b>Total Expense</b>	<u>596.40</u>
<b>Net Ordinary Income</b>	<u>3,141.29</u>
<b>Net Income</b>	<u><u>3,141.29</u></u>



	<u>Jan - Oct 14</u>	<u>Budget</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>Restricted Income</b>		
<b>Direct Charity Donations</b>		
St Ptb Children's Hospice	7,409.33	
<b>Total Direct Charity Donations</b>	7,409.33	
<b>Pass Through Income</b>		
Misc	0.57	
Pan Orthodox Clergy Fund Income	1,501.13	
<b>Total Pass Through Income</b>	1,501.70	
<b>Scholarships</b>	3,243.50	
<b>Total Restricted Income</b>	12,154.53	
<b>Total Income</b>	12,154.53	
<b>Gross Profit</b>	12,154.53	
<b>Expense</b>		
<b>Restricted Expenses</b>		
OCCIF	1,000.65	
<b>Designated Direct Charities</b>		
Children's Hospice	7,409.33	
<b>Total Designated Direct Charities</b>	7,409.33	
<b>Pass Through Expenses</b>		
Pan Orthodox Clergy Fund Expens	1,014.32	
<b>Total Pass Through Expenses</b>	1,014.32	
<b>Total Restricted Expenses</b>	9,424.30	
<b>Total Expense</b>	9,424.30	
<b>Net Ordinary Income</b>	2,730.23	
<b>Net Income</b>	<u>2,730.23</u>	