

|  | Feb 28, 10        | Feb 28, 09        |
|--|-------------------|-------------------|
| <b>ASSETS</b>                                |                   |                   |
| <b>Current Assets</b>                        |                   |                   |
| <b>Checking/Savings</b>                      |                   |                   |
| Checking at Wells Fargo                      | 76,509.99         | 41,955.82         |
| Savings at Wells Fargo APY .15%              |                   |                   |
| Legal Fund Set Aside - BD                    | 7,025.30          | 6,725.30          |
| Matushki Activities - BD                     | 2,500.00          | 2,500.00          |
| Mission Dir Salary Reserve - BD              | 2,833.04          | 333.34            |
| R1 - Missions Donations                      | 6,000.00          | 0.00              |
| Sale of Pt Reyes - BD                        | 54,481.53         | 621,368.80        |
| Short Term Operating Reserves                | 68,119.72         | 96.49             |
| <b>Total Savings at Wells Fargo APY .15%</b> | <b>140,959.59</b> | <b>631,023.93</b> |
| <b>Checking at Chase</b>                     |                   |                   |
| Transitory Restricted PT Reyes               | 555.55            | 0.00              |
| Unrestricted Checking                        | 2,685.13          | 0.00              |
| Checking at Chase - Other                    | 0.00              | 8,445.80          |
| <b>Total Checking at Chase</b>               | <b>3,240.68</b>   | <b>8,445.80</b>   |
| <b>Savings at Chase APY 0.04%</b>            |                   |                   |
| Operating Reserves (Salaries)                | 8,840.62          | 21,227.95         |
| R2 - Mission Dept Funds                      | 11,761.09         | 0.00              |
| R3 - Music Fund                              | 271.20            | 271.20            |
| R4 - Liturgical Items Fund                   | 115.25            | 115.25            |
| Sale of Pt Reyes - BD                        | 5,555.50          | 0.00              |
| <b>Total Savings at Chase APY 0.04%</b>      | <b>26,543.66</b>  | <b>21,614.40</b>  |
| Savings at ING APY .946%                     | 38,628.71         | 33,215.02         |
| <b>Savings at ING - CDs</b>                  |                   |                   |
| CD- 110727176 1.25% 8/10/10                  | 20,915.04         | 20,210.60         |
| CD- 126747045 1.75% 11/17/2010               | 20,087.65         | 0.00              |
| CD- 97003364 4.35% 5/13/10                   | 10,721.01         | 10,274.08         |
| CD- 97003663 1.5% 5/13/10                    | 10,446.35         | 10,247.96         |
| CD- 97003953 1.9% 11/13/10                   | 10,427.30         | 10,188.02         |
| CD- 97004138 3% 5/13/13                      | 10,532.27         | 10,225.50         |
| CD- 97092733 1.9% 11/19/10                   | 31,178.47         | 30,659.28         |
| <b>Total Savings at ING - CDs</b>            | <b>114,308.09</b> | <b>91,805.44</b>  |
| <b>Unrestricted Checking at WAMU</b>         |                   |                   |
| Operating Funds-WAMU                         | 0.00              | -500.00           |
| <b>Total Unrestricted Checking at WAMU</b>   | <b>0.00</b>       | <b>-500.00</b>    |
| <b>Total Checking/Savings</b>                | <b>400,190.72</b> | <b>827,560.41</b> |
| <b>Accounts Receivable</b>                   |                   |                   |
| <b>Assessment Receivables</b>                |                   |                   |
| Assembly Assessments                         | 410.00            | 70.00             |
| Diocesan Percentage Assessment               | 7,892.98          | 28,108.75         |
| Fair Share Assessments                       | 4,741.96          | 12,225.83         |
| <b>Total Assessment Receivables</b>          | <b>13,044.94</b>  | <b>40,404.58</b>  |
| Life Giving Spring Loan                      | 13,360.00         | 13,360.00         |
| Loans from Pt Reyes Fund                     |                   |                   |

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| Culver City Parish Loan                     | 17,000.00           | 0.00                |
| LGS Ongoing Operations                      | 59,284.31           | 0.00                |
| Loan to Merced                              | 300,429.47          | 0.00                |
| Monastery of St John                        | 12,777.85           | 0.00                |
| <b>Total Loans from Pt Reyes Fund</b>       | <b>389,491.63</b>   | <b>0.00</b>         |
| Misc. Receivables                           | 0.00                | 206.40              |
| Other Parish Receivables                    | 9,930.00            | 0.00                |
| Portrait of American Saints Rec             | 0.00                | 73.28               |
| Stewardship Pledges                         | 4,650.00            | 2,480.00            |
| <b>Total Accounts Receivable</b>            | <b>430,476.57</b>   | <b>56,524.26</b>    |
| <b>Other Current Assets</b>                 |                     |                     |
| 'Saints of America' Inventory               | 856.26              | 913.77              |
| <b>Mesirow Financial</b>                    |                     |                     |
| Kraft Foods Inc 2.625% 5/8/13               | 50,344.00           | 0.00                |
| 05 mo CD - Cornerstone Bank                 | 0.00                | 50,000.00           |
| 06 mo CD - Bank Lincolnwood                 | 0.00                | 50,000.00           |
| 08 mo CD - Century Bank                     | 0.00                | 50,000.00           |
| 09 mo CD - Bank of Miami                    | 0.00                | 50,000.00           |
| 09 mo CD - Mercantile Bank                  | 0.00                | 50,000.00           |
| 10 mon CD - Bank of Miami                   | 0.00                | 50,000.00           |
| 11 Mo CD - First Chicago Bank               | 0.00                | 50,000.00           |
| 12 mon CD - Morgan Stanley                  | 0.00                | 50,622.00           |
| Cash Trust - 30 day yield .01%              | 310,534.99          | 203,059.24          |
| CD - Amboy Bank 1.25% 4/30/10               | 50,075.50           | 0.00                |
| CD - Midfirst Bank .8% 3/29/10              | 50,000.00           | 0.00                |
| <b>Total Mesirow Financial</b>              | <b>460,954.49</b>   | <b>603,681.24</b>   |
| LCBA Missions Savings 4.5% - R              |                     |                     |
| LCBA Missions Savings 4.5% - R - Other      | 63,571.14           | 71,091.71           |
| <b>Total LCBA Missions Savings 4.5% - R</b> | <b>63,571.14</b>    | <b>71,091.71</b>    |
| Undeposited Funds                           | 0.00                | 1,892.50            |
| <b>Total Other Current Assets</b>           | <b>525,381.89</b>   | <b>677,579.22</b>   |
| <b>Total Current Assets</b>                 | <b>1,356,049.18</b> | <b>1,561,663.89</b> |
| <b>Fixed Assets</b>                         |                     |                     |
| 720 Duboce House                            | 45,966.92           | 45,966.92           |
| Furniture and Equipment                     | 10,044.18           | 10,044.18           |
| LifeGiving Spring Ret. Center               | 215,240.00          | 0.00                |
| <b>Total Fixed Assets</b>                   | <b>271,251.10</b>   | <b>56,011.10</b>    |
| <b>TOTAL ASSETS</b>                         | <b>1,627,300.28</b> | <b>1,617,674.99</b> |
| <b>LIABILITIES &amp; EQUITY</b>             |                     |                     |
| <b>Liabilities</b>                          |                     |                     |
| <b>Current Liabilities</b>                  |                     |                     |
| Accounts Payable                            |                     |                     |
| Accounts Payable                            |                     |                     |
| Accounts Payable - Other                    | 0.00                | 52,850.95           |

|  | <u>Feb 28, 10</u>   | <u>Feb 28, 09</u>   |
|--|---------------------|---------------------|
| Total Accounts Payable                 | 0.00                | 52,850.95           |
| <b>Total Accounts Payable</b>          | <b>0.00</b>         | <b>52,850.95</b>    |
| <b>Credit Cards</b>                    |                     |                     |
| American Express                       | 0.00                | -116.55             |
| Chase Credit Card                      | 3,487.50            | 2,563.46            |
| <b>Total Credit Cards</b>              | <b>3,487.50</b>     | <b>2,446.91</b>     |
| <b>Other Current Liabilities</b>       |                     |                     |
| Chancellor Pension Withholding         | 72.00               | 0.00                |
| Direct Deposit Liabilities             | -5,616.23           | -5,840.39           |
| <b>Payroll Liabilities</b>             |                     |                     |
| <b>OCAPEN</b>                          |                     |                     |
| Company                                | 434.50              | 434.50              |
| Employee                               |                     |                     |
| Bishop's Contribution                  | 340.00              | 340.00              |
| Miss. Director Contribution            | 94.50               | 94.50               |
| <b>Total Employee</b>                  | <b>434.50</b>       | <b>434.50</b>       |
| <b>Total OCAPEN</b>                    | <b>869.00</b>       | <b>869.00</b>       |
| <b>Total Payroll Liabilities</b>       | <b>869.00</b>       | <b>869.00</b>       |
| <b>Total Other Current Liabilities</b> | <b>-4,675.23</b>    | <b>-4,971.39</b>    |
| <b>Total Current Liabilities</b>       | <b>-1,187.73</b>    | <b>50,326.47</b>    |
| <b>Total Liabilities</b>               | <b>-1,187.73</b>    | <b>50,326.47</b>    |
| <b>Equity</b>                          |                     |                     |
| Opening Bal Equity                     | 313,536.26          | 313,536.26          |
| Retained Operating Earnings            | 1,304,398.98        | 1,391,098.23        |
| Net Income                             | 10,552.77           | -137,285.97         |
| <b>Total Equity</b>                    | <b>1,628,488.01</b> | <b>1,567,348.52</b> |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>  | <b>1,627,300.28</b> | <b>1,617,674.99</b> |

The Diocese of the West  
**Unrestricted Funds Profit & Loss Budget vs. Actual**  
January through December 2010

|  | Jan - Dec 10 | Budget     | % of Budget |
|--|--------------|------------|-------------|
| <b>Ordinary Income/Expense</b>               |              |            |             |
| <b>Income</b>                                |              |            |             |
| <b>Lights-on Income</b>                      |              |            |             |
| DPA  | 82,047.06    | 329,136.00 | 24.9%       |
| Fair Share from Parishes                     | 64,776.25    | 259,455.00 | 25.0%       |
| <b>Operating Investment Income</b>           |              |            |             |
| <b>Interest-Savings, Short-term CD</b>       |              |            |             |
| ING CD Interest                              | 392.39       |            |             |
| ING Business Savings Interest                | 66.73        |            |             |
| Wells Fargo Savings Interest                 | 13.75        |            |             |
| Other Interest                               | 1.57         |            |             |
| <b>Total Interest-Savings, Short-term CD</b> | 474.44       |            |             |
| Operating Investment Income - Other          | 0.00         | 2,000.00   | 0.0%        |
| <b>Total Operating Investment Income</b>     | 474.44       | 2,000.00   | 23.7%       |
| <b>Total Lights-on Income</b>                | 147,297.75   | 590,591.00 | 24.9%       |
| <b>Outreach (Stewards of the West)</b>       |              |            |             |
| Pledges                                      | 5,200.00     |            |             |
| General Stewardship Donations                | 4,955.00     |            |             |
| Outreach (Stewards of the West) - Other      | 0.00         | 40,000.00  | 0.0%        |
| <b>Total Outreach (Stewards of the West)</b> | 10,155.00    | 40,000.00  | 25.4%       |
| <b>Total Income</b>                          | 157,452.75   | 630,591.00 | 25.0%       |
| <b>Gross Profit</b>                          | 157,452.75   | 630,591.00 | 25.0%       |
| <b>Expense</b>                               |              |            |             |
| <b>Lights-on Expenses</b>                    |              |            |             |
| <b>09_OCA Expenses</b>                       |              |            |             |
| Fair Share Paid to OCA                       | 43,128.75    | 259,455.00 | 16.6%       |
| <b>Total 09_OCA Expenses</b>                 | 43,128.75    | 259,455.00 | 16.6%       |
| <b>01_Payroll Expenses</b>                   |              |            |             |
| <b>Gross Wages</b>                           |              |            |             |
| Diocesan Hierarch Salary                     | 15,500.01    | 62,000.00  | 25.0%       |
| Administrative Assistant Salary              | 2,100.00     | 8,400.00   | 25.0%       |
| Diocesan Hierarch Housing                    | 1,500.00     | 6,000.00   | 25.0%       |
| <b>Total Gross Wages</b>                     | 19,100.01    | 76,400.00  | 25.0%       |
| <b>Stipends</b>                              |              |            |             |
| Deans' Stipends                              | 6,000.00     | 24,000.00  | 25.0%       |
| Treasurer Stipend                            | 4,500.00     | 18,000.00  | 25.0%       |
| Chancellor Stipend                           | 1,800.00     | 7,200.00   | 25.0%       |
| Kellenik Medical Stipend                     | 1,246.00     | 7,476.00   | 16.7%       |
| <b>Total Stipends</b>                        | 13,546.00    | 56,676.00  | 23.9%       |
| <b>Employee Benefits</b>                     |              |            |             |
| <b>Diocesan Hierarch Benefits</b>            |              |            |             |
| Health Insurance                             | 1,246.00     | 7,476.00   | 16.7%       |
| Diocesan Hierarch OCA Pension                | 1,020.00     | 4,080.00   | 25.0%       |
| OCA Life Insurance                           | 0.00         | 557.00     | 0.0%        |

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| <b>Total Diocesan Hierarch Benefits</b>  | <b>2,266.00</b>  | <b>12,113.00</b>  | <b>18.7%</b> |
| <b>Total Employee Benefits</b>           | <b>2,266.00</b>  | <b>12,113.00</b>  | <b>18.7%</b> |
| <b>Workmans Comp</b>                     | <b>667.24</b>    | <b>1,357.00</b>   | <b>49.2%</b> |
| <b>Payroll Taxes</b>                     |                  |                   |              |
| Social Security Tax                      | 130.20           | 521.00            | 25.0%        |
| Medicare Taxes                           | 30.45            | 122.00            | 25.0%        |
| <b>Total Payroll Taxes</b>               | <b>160.65</b>    | <b>643.00</b>     | <b>25.0%</b> |
| <b>Direct Deposit Fees</b>               | <b>13.50</b>     | <b>72.00</b>      | <b>18.8%</b> |
| <b>Total 01_Payroll Expenses</b>         | <b>35,753.40</b> | <b>147,261.00</b> | <b>24.3%</b> |
| <b>04_Travel</b>                         |                  |                   |              |
| Diocesan Hierarch Travel                 | 4,181.65         | 20,000.00         | 20.9%        |
| Seminary Visit                           | 2,161.64         | 2,500.00          | 86.5%        |
| Council Meeting Travel                   | 728.67           | 15,000.00         | 4.9%         |
| Metropolitan Council                     | 650.80           | 5,000.00          | 13.0%        |
| Misc.Travel                              | 600.00           |                   |              |
| Dean's Travel                            | 291.20           | 5,000.00          | 5.8%         |
| Travel for Diocesan Business             | 0.00             | 5,000.00          | 0.0%         |
| Travel for Auditing Function             | 0.00             | 1,000.00          | 0.0%         |
| Clergy Educational Travel/Tuiti          | 0.00             | 5,000.00          | 0.0%         |
| Chancellor's Travel                      | 0.00             | 2,000.00          | 0.0%         |
| Chancellor's Advisory Committee          | 0.00             | 1,000.00          | 0.0%         |
| <b>Total 04_Travel</b>                   | <b>8,613.96</b>  | <b>61,500.00</b>  | <b>14.0%</b> |
| <b>03_Office Expenses</b>                |                  |                   |              |
| Background Checks                        | 2,496.00         |                   |              |
| Office Supplies & Expenses               | 1,917.64         | 3,500.00          | 54.8%        |
| Telephone                                |                  |                   |              |
| Diocesan Hierarch Cell Phone             | 481.58           | 3,000.00          | 16.1%        |
| Office Phone_Internet Access             | 169.28           | 1,020.00          | 16.6%        |
| <b>Total Telephone</b>                   | <b>650.86</b>    | <b>4,020.00</b>   | <b>16.2%</b> |
| Postage                                  | 338.61           | 1,100.00          | 30.8%        |
| Bank Charges                             |                  |                   |              |
| QuickBooks Online Banking                | 56.30            | 359.00            | 15.7%        |
| Wire Fees                                | 10.00            |                   |              |
| <b>Total Bank Charges</b>                | <b>66.30</b>     | <b>359.00</b>     | <b>18.5%</b> |
| Books & Publications                     | 0.00             | 260.00            | 0.0%         |
| Fort Ross Registration                   | 0.00             | 375.00            | 0.0%         |
| CA Non-Profit Filing Fee                 | 0.00             | 20.00             | 0.0%         |
| <b>Total 03_Office Expenses</b>          | <b>5,469.41</b>  | <b>9,634.00</b>   | <b>56.8%</b> |
| <b>05_Facilities and Equipment</b>       |                  |                   |              |
| Property & Liability Insurance           | 3,276.00         | 2,750.00          | 119.1%       |
| Office Equipment                         | 0.00             | 1,500.00          | 0.0%         |
| <b>Total 05_Facilities and Equipment</b> | <b>3,276.00</b>  | <b>4,250.00</b>   | <b>77.1%</b> |
| <b>08_Diocesan Assembly</b>              |                  |                   |              |
| Postage                                  | 36.68            |                   |              |

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|---|------------------|-------------------|--------------|
| <b>Total 08_Diocesan Assembly</b>             | <b>36.68</b>     |                   |              |
| Pass Through Expense Misc                     | 0.00             |                   |              |
| Pan Orthodox Activities                       | 0.00             | 1,000.00          | 0.0%         |
| <b>07_Department of Communications</b>        |                  |                   |              |
| <b>Web Site</b>                               |                  |                   |              |
| Web Hosting & Domain name fees                | 0.00             | 125.00            | 0.0%         |
| Web Site Designer Stipend                     | 0.00             | 6,400.00          | 0.0%         |
| <b>Total Web Site</b>                         | <b>0.00</b>      | <b>6,525.00</b>   | <b>0.0%</b>  |
| <b>Total 07_Department of Communicatio...</b> | <b>0.00</b>      | <b>6,525.00</b>   | <b>0.0%</b>  |
| <b>02_Professional Fees</b>                   |                  |                   |              |
| CPA Fees                                      | 0.00             | 2,000.00          | 0.0%         |
| Legal Fees                                    | 0.00             | 5,000.00          | 0.0%         |
| Notary Public                                 | 0.00             | 40.00             | 0.0%         |
| <b>Total 02_Professional Fees</b>             | <b>0.00</b>      | <b>7,040.00</b>   | <b>0.0%</b>  |
| <b>06_Clergy and Parish Resources</b>         |                  |                   |              |
| Clergy Pre-Assignment Assesmt                 | 0.00             | 3,000.00          | 0.0%         |
| Diocesan Loan Fund Development                | 0.00             | 4,000.00          | 0.0%         |
| Liturgical Supplies                           | 0.00             | 150.00            | 0.0%         |
| OCA Clergy Assistance Prgm.                   | 0.00             | 2,610.00          | 0.0%         |
| <b>Total 06_Clergy and Parish Resources</b>   | <b>0.00</b>      | <b>9,760.00</b>   | <b>0.0%</b>  |
| <b>Total Lights-on Expenses</b>               | <b>96,278.20</b> | <b>506,425.00</b> | <b>19.0%</b> |
| <b>Outreach Expenses</b>                      |                  |                   |              |
| <b>Department of Missions</b>                 |                  |                   |              |
| Stipends for Mission Priests                  | 6,300.00         | 50,000.00         | 12.6%        |
| Mission Dir Housing Allowance                 | 4,725.00         | 18,900.00         | 25.0%        |
| Supplement to Director's Parish               | 1,500.00         | 6,000.00          | 25.0%        |
| Mission Dept Travel                           | 574.26           | 8,000.00          | 7.2%         |
| OCA Pension - Mission Dir                     | 283.50           | 1,134.00          | 25.0%        |
| Moving Expenses                               | 0.00             | 6,000.00          | 0.0%         |
| Mission Board Meeting Expenses                | 0.00             | 1,000.00          | 0.0%         |
| <b>Total Department of Missions</b>           | <b>13,382.76</b> | <b>91,034.00</b>  | <b>14.7%</b> |
| Intern Program                                | 4,500.00         | 9,000.00          | 50.0%        |
| Seminarian Financial Aid                      | 1,000.00         | 7,000.00          | 14.3%        |
| <b>Department of Charities</b>                |                  |                   |              |
| Discretionary Fund                            | 500.00           | 2,000.00          | 25.0%        |
| Martha-Mary House                             | 200.00           | 1,200.00          | 16.7%        |
| Raphael House (SF)                            | 0.00             | 500.00            | 0.0%         |
| Eritrean Home for Elderly                     | 0.00             | 500.00            | 0.0%         |
| Raphael House (Portland)                      | 0.00             | 500.00            | 0.0%         |
| <b>Total Department of Charities</b>          | <b>700.00</b>    | <b>4,700.00</b>   | <b>14.9%</b> |
| <b>Department of Stewardship</b>              |                  |                   |              |
| Online Donation Fees                          | 1.40             |                   |              |
| Paper & Copying                               | 0.00             | 2,500.00          | 0.0%         |
| Postage for Appeals                           | 0.00             | 2,700.00          | 0.0%         |

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|--|---------------------|-------------------|--------------------|
| <b>Total Department of Stewardship</b> | <b>1.40</b>         | <b>5,200.00</b>   | <b>0.0%</b>        |
| <b>Music Dept</b>                      | <b>0.00</b>         | <b>1,000.00</b>   | <b>0.0%</b>        |
| <b>Youth Department</b>                |                     |                   |                    |
| <b>Mission Deanery</b>                 | <b>0.00</b>         | <b>900.00</b>     | <b>0.0%</b>        |
| <b>Pacific Central Deanery</b>         | <b>0.00</b>         | <b>1,500.00</b>   | <b>0.0%</b>        |
| <b>Pacific Northwest Deanery</b>       | <b>0.00</b>         | <b>900.00</b>     | <b>0.0%</b>        |
| <b>Pacific Southwest Deanery</b>       | <b>0.00</b>         | <b>900.00</b>     | <b>0.0%</b>        |
| <b>Rocky Mountain Deanery</b>          | <b>0.00</b>         | <b>900.00</b>     | <b>0.0%</b>        |
| <b>Total Youth Department</b>          | <b>0.00</b>         | <b>5,100.00</b>   | <b>0.0%</b>        |
| <b>Total Outreach Expenses</b>         | <b>19,584.16</b>    | <b>123,034.00</b> | <b>15.9%</b>       |
| <b>Total Expense</b>                   | <b>115,862.36</b>   | <b>629,459.00</b> | <b>18.4%</b>       |
| <b>Net Ordinary Income</b>             | <b>41,590.39</b>    | <b>1,132.00</b>   | <b>3,674.1%</b>    |
| <b>Net Income</b>                      | <b>41,590.39</b>    | <b>1,132.00</b>   | <b>3,674.1%</b>    |

|  | <u>Feb 28, 10</u>          |
|--|----------------------------|
| <b>ASSETS</b>                                |                            |
| <b>Current Assets</b>                        |                            |
| <b>Checking/Savings</b>                      |                            |
| Savings at Wells Fargo APY .15%              |                            |
| Sale of Pt Reyes - BD                        | 54,481.53                  |
| <b>Total Savings at Wells Fargo APY .15%</b> | <u>54,481.53</u>           |
| <b>Checking at Chase</b>                     |                            |
| Transitory Restricted PT Reyes               | 555.55                     |
| <b>Total Checking at Chase</b>               | <u>555.55</u>              |
| <b>Savings at Chase APY 0.04%</b>            |                            |
| Sale of Pt Reyes - BD                        | 5,555.50                   |
| <b>Total Savings at Chase APY 0.04%</b>      | <u>5,555.50</u>            |
| <b>Total Checking/Savings</b>                | <u>60,592.58</u>           |
| <b>Accounts Receivable</b>                   |                            |
| Loans from Pt Reyes Fund                     |                            |
| Culver City Parish Loan                      | 17,000.00                  |
| LGS Ongoing Operations                       | 59,284.31                  |
| Loan to Merced                               | 300,429.47                 |
| Monastery of St John                         | 12,777.85                  |
| <b>Total Loans from Pt Reyes Fund</b>        | <u>389,491.63</u>          |
| <b>Total Accounts Receivable</b>             | <u>389,491.63</u>          |
| <b>Other Current Assets</b>                  |                            |
| <b>Mesirow Financial</b>                     |                            |
| Cash Trust - 30 day yield .01%               | 310,534.99                 |
| CD - Amboy Bank 1.25% 4/30/10                | 50,075.50                  |
| CD - Midfirst Bank .8% 3/29/10               | 50,000.00                  |
| <b>Total Mesirow Financial</b>               | <u>410,610.49</u>          |
| <b>Total Other Current Assets</b>            | <u>410,610.49</u>          |
| <b>Total Current Assets</b>                  | <u>860,694.70</u>          |
| <b>Fixed Assets</b>                          |                            |
| 720 Duboce House                             | 45,966.92                  |
| LifeGiving Spring Ret. Center                | 215,240.00                 |
| <b>Total Fixed Assets</b>                    | <u>261,206.92</u>          |
| <b>TOTAL ASSETS</b>                          | <u><u>1,121,901.62</u></u> |
| <b>LIABILITIES &amp; EQUITY</b>              | <u>0.00</u>                |



The Diocese of the West  
**Sale of Point Reyes Funds Year to Date Profit & Loss**  
January through February 2010

|  | <u>Jan - Feb 10</u>    |
|--|------------------------|
| <b>Ordinary Income/Expense</b>           |                        |
| <b>Income</b>                            |                        |
| <b>Restricted Income</b>                 |                        |
| <b>PT Reyes Fund Income</b>              |                        |
| Loan Interest                            | 4,456.25               |
| Bank Savings Interest                    | 13.78                  |
| Mesirow Investment Interest              | <u>-224.32</u>         |
| <b>Total PT Reyes Fund Income</b>        | <u>4,245.71</u>        |
| <b>Total Restricted Income</b>           | <u>4,245.71</u>        |
| <b>Total Income</b>                      | <u>4,245.71</u>        |
| <b>Gross Profit</b>                      | 4,245.71               |
| <b>Expense</b>                           |                        |
| <b>Restricted Expenses</b>               |                        |
| <b>BD - Point Reyes Sale Funds</b>       |                        |
| St Barbara Monastery Chapel Con          | 2,031.14               |
| Life Giving Spring Expenses              | 0.00                   |
| Holy Assumption Monastery                | 0.00                   |
| BD - Point Reyes Sale Funds - Other      | <u>0.00</u>            |
| <b>Total BD - Point Reyes Sale Funds</b> | <u>2,031.14</u>        |
| <b>Total Restricted Expenses</b>         | <u>2,031.14</u>        |
| <b>Total Expense</b>                     | <u>2,031.14</u>        |
| <b>Net Ordinary Income</b>               | <u>2,214.57</u>        |
| <b>Net Income</b>                        | <u><u>2,214.57</u></u> |

The Diocese of the West  
**Mission Restricted Funds Year to Date Profit & Loss**  
January through February 2010

|                                     | <u>Jan - Feb 10</u>     |
|-------------------------------------|-------------------------|
| <b>Ordinary Income/Expense</b>      |                         |
| <b>Income</b>                       |                         |
| <b>Restricted Income</b>            |                         |
| Mission Board Income                |                         |
| Mission Board Funds Annuity Int     | 473.56                  |
| <b>Total Mission Board Income</b>   | <u>473.56</u>           |
| <b>Total Restricted Income</b>      | <u>473.56</u>           |
| <b>Total Income</b>                 | <u>473.56</u>           |
| <b>Gross Profit</b>                 | 473.56                  |
| <b>Expense</b>                      |                         |
| <b>Restricted Expenses</b>          |                         |
| Mission Board Expenses              |                         |
| Deanery Retreat Expenses            | 1,712.68                |
| <b>Total Mission Board Expenses</b> | <u>1,712.68</u>         |
| <b>Total Restricted Expenses</b>    | <u>1,712.68</u>         |
| <b>Total Expense</b>                | <u>1,712.68</u>         |
| <b>Net Ordinary Income</b>          | <u>-1,239.12</u>        |
| <b>Net Income</b>                   | <u><u>-1,239.12</u></u> |