

	Feb 28, 09	Feb 29, 08
ASSETS		
Current Assets		
Checking/Savings		
Wells Fargo Checking	41,955.82	0.00
Unrestricted Checking at WAMU 2	7,945.80	0.00
Unrestricted Checking at WAMU		
Legal Set Aside Fund	0.00	3,925.30
Liturgical Items Restrict.Trans	0.00	115.25
Matushka Activities Set Aside	0.00	2,500.00
Mission Restricted Transitory	0.00	2,046.27
Monastic Medical Set Aside	0.00	125.39
Music Fund Transitory	0.00	401.10
Operating Funds-WAMU	0.00	109,285.06
St. Eugene's Restricted Transit	0.00	2,362.64
Total Unrestricted Checking at W...	0.00	120,761.01
Unrestricted ING CDs		
ING CD- 110727176 2009 11 10	20,210.60	0.00
ING CD- 97092733 2009 11 19	30,659.28	0.00
ING CD- 97003663 2009 05 13	10,247.96	0.00
ING CD- 97003953 2009 11 13	10,188.02	0.00
ING CD- 97003364 2010 05 13	10,274.08	0.00
ING CD- 97004138 2013 05 13	10,225.50	0.00
Total Unrestricted ING CDs	91,805.44	0.00
Unrestricted Savings at ING	33,215.02	100,936.38
Unrestrict. Savings Wells Fargo		
Legal Fund Set Aside - BD	6,725.30	0.00
Matushki Activities - BD	2,500.00	0.00
Mission Dir Salary Reserve - BD	333.34	0.00
Short Term Operating Reserves	347.81	0.00
Sale of Pt Reyes - BD	621,117.48	0.00
Total Unrestrict. Savings Wells F...	631,023.93	0.00
Savings at WAMU		
Operating Reserves (Salaries)	21,227.95	0.00
R3 - Music Fund	271.20	0.00
R4 - Liturgical Items Fund	115.25	0.00
Total Savings at WAMU	21,614.40	0.00
Total Checking/Savings	827,560.41	221,697.39
Accounts Receivable		
Assessment Receivables		
Assembly Assessments	70.00	801.15
Diocesan Percentage Assessment	29,807.60	26,687.84
Fair Share Assessments	12,339.48	15,324.96
Prior 2003 DPA	0.00	6,801.08
Total Assessment Receivables	42,217.08	49,615.03
Life Giving Spring Loan	13,360.00	3,360.00
Monastery Loans	20,000.00	0.00
Misc. Receivables	206.40	0.00

The Diocese of the West
Consolidated Balance Sheet
As of February 28, 2009

	Feb 28, 09	Feb 29, 08
Portrait of American Saints Rec	73.28	150.00
Stewardship Pledges	2,480.00	1,745.00
Total Accounts Receivable	78,336.76	54,870.03
Other Current Assets		
Mesirow Financial		
05 mo CD - Cornerstone Bank	50,000.00	0.00
06 mo CD - Bank Lincolnwood	50,000.00	0.00
08 mo CD - Century Bank	50,000.00	0.00
09 mo CD - Mercantile Bank	50,000.00	0.00
09 mo CD - Bank of Miami	50,000.00	0.00
10 mon CD - Bank of Miami	50,000.00	0.00
11 Mo CD - First Chicago Bank	50,000.00	0.00
12 mon CD - Morgan Stanley	50,000.00	0.00
Cash Trust	203,059.24	0.00
Total Mesirow Financial	603,059.24	0.00
"Saints of America" Inventory	913.77	1,823.28
Temporarily Restricted Assets		
CD at WAMU St. Eugene Her...	0.00	21,498.74
Missions LCBA Savings	71,091.71	65,306.76
Savings at WAMU	0.00	40,781.00
Total Temporarily Restricted Ass...	71,091.71	127,586.50
Undeposited Funds	80.00	0.00
Total Other Current Assets	675,144.72	129,409.78
Total Current Assets	1,581,041.89	405,977.20
Fixed Assets		
720 Duboce House	45,966.92	0.00
Furniture and Equipment	10,044.18	0.00
Land - Operating - St. Eugene's		
St. Eugene's Hermitage		
Appreciation of Assessed Val.	0.00	4,127.00
Donated Value	0.00	217,130.00
Total St. Eugene's Hermitage	0.00	221,257.00
Total Land - Operating - St. Eugene's	0.00	221,257.00
Total Fixed Assets	56,011.10	221,257.00
TOTAL ASSETS	1,637,052.99	627,234.20
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	47,750.95	5,521.95
Total Accounts Payable	47,750.95	5,521.95
Credit Cards		
Chase Business Card	514.26	0.00

The Diocese of the West
Consolidated Balance Sheet
As of February 28, 2009

	<u>Feb 28, 09</u>	<u>Feb 29, 08</u>
American Express	-116.55	4,976.93
Total Credit Cards	397.71	4,976.93
Other Current Liabilities		
Direct Deposit Liabilities	-5,840.39	-3,606.96
Payroll Liabilities		
OCAPEN		
Company	434.50	0.00
Employee		
Bishop's Contribution	7.69	0.00
Miss. Director Contribu...	4.50	0.00
Total Employee	12.19	0.00
Total OCAPEN	446.69	0.00
Total Payroll Liabilities	446.69	0.00
Total Other Current Liabilities	-5,393.70	-3,606.96
Total Current Liabilities	42,754.96	6,891.92
Total Liabilities	42,754.96	6,891.92
Equity		
Opening Bal Equity	314,380.88	313,536.26
Retained Operating Earnings	1,390,675.92	314,913.54
Net Income	-110,758.77	-8,107.52
Total Equity	1,594,298.03	620,342.28
TOTAL LIABILITIES & EQUITY	<u>1,637,052.99</u>	<u>627,234.20</u>

The Diocese of the West
Unrestricted Funds Profit & Loss Budget vs. Actual
 January through December 2009

	Jan - Dec 09	Budget	% of Budget
Ordinary Income/Expense			
Income			
Lights-on Income			
Book Sales	112.00		
DPA	78,991.11	321,000.00	24.6%
Fair Share from Parishes	65,047.50	260,505.00	25.0%
Operating Investments			
Interest-Savings, Short-term CD			
Wells Fargo Savings Interest	251.32		
Mesirow Investment CD Interest	1,831.45		
ING CD Interest	535.30		
ING Business Savings Interest	132.89		
Other Interest	19.31		
Total Interest-Savings, Short-term CD	<u>2,770.27</u>		
Total Operating Investments	2,770.27		
Loan Repayment	20,000.00		
Pass Through Misc.	590.00		
Total Lights-on Income	<u>167,510.88</u>	<u>581,505.00</u>	<u>28.8%</u>
Outreach (Stewards of the West)			
General Stewardship Donations	4,373.00	35,000.00	12.5%
Pledges	1,200.00		
Total Outreach (Stewards of the West)	<u>5,573.00</u>	<u>35,000.00</u>	<u>15.9%</u>
Total Income	<u>173,083.88</u>	<u>616,505.00</u>	<u>28.1%</u>
Cost of Goods Sold			
Cost Books Sold	34.08		
Total COGS	<u>34.08</u>		
Gross Profit	<u>173,049.80</u>	<u>616,505.00</u>	<u>28.1%</u>
Expense			
Lights-on Expenses			
01_Payroll Expenses			
Direct Deposit Fees	11.94	50.00	23.9%
Employee Benefits			
Diocesan Hierarch Benefits			
Diocesan Hierarch OCA Pension	1,012.31	4,080.00	24.8%
Health Insurance	930.00	6,441.00	14.4%
OCA Life Insurance	0.00	400.00	0.0%
Total Diocesan Hierarch Benefits	<u>1,942.31</u>	<u>10,921.00</u>	<u>17.8%</u>
Total Employee Benefits	1,942.31	10,921.00	17.8%
Gross Wages			
Administrative Assistant Salary	2,100.00	8,400.00	25.0%
Diocesan Hierarch Housing	1,500.00	6,000.00	25.0%
Diocesan Hierarch Salary	15,371.84	62,000.00	24.8%
Total Gross Wages	<u>18,971.84</u>	<u>76,400.00</u>	<u>24.8%</u>

The Diocese of the West
Unrestricted Funds Profit & Loss Budget vs. Actual
 January through December 2009

	Jan - Dec 09	Budget	% of Budget
Payroll Taxes			
Medicare Taxes	30.45	121.80	25.0%
Social Security Tax	130.20	520.80	25.0%
Total Payroll Taxes	160.65	642.60	25.0%
Stipends			
Chancellor Stipend	1,800.00	7,200.00	25.0%
Deans' Stipends	6,000.00	24,000.00	25.0%
Kellenik Medical Stipend	1,176.00	7,056.00	16.7%
Treasurer Stipend	4,250.00	18,000.00	23.6%
Total Stipends	13,226.00	56,256.00	23.5%
Workmans Comp	0.00	1,357.00	0.0%
Total 01_Payroll Expenses	34,312.74	145,626.60	23.6%
02_Professional Fees			
CPA Fees	0.00	2,000.00	0.0%
Legal Fees	0.00	300.00	0.0%
Total 02_Professional Fees	0.00	2,300.00	0.0%
03_Office Expenses			
Amex Annual Fee	0.00	0.00	0.0%
Books & Publications	78.00		
CA Non-Profit Filing Fee	20.00	20.00	100.0%
Fort Ross Registration	0.00	51.05	0.0%
Office Equipment	0.00	2,600.00	0.0%
Office Supplies & Expenses	322.23	3,500.00	9.2%
Postage	278.95	1,400.00	19.9%
Telephone			
Office Phone_Internet Access	109.68	637.20	17.2%
Diocesan Hierarch Cell Phone	482.67	2,800.00	17.2%
Total Telephone	592.35	3,437.20	17.2%
Total 03_Office Expenses	1,291.53	11,008.25	11.7%
04_Travel			
Chancellor's Advisory Committee	0.00	1,000.00	0.0%
Chancellor's Travel	0.00	2,000.00	0.0%
Council Meeting Travel	359.30	15,000.00	2.4%
Dean's Travel	0.00	5,000.00	0.0%
Diocesan Hierarch Travel	1,472.97	15,000.00	9.8%
Metropolitan Council	585.64	5,000.00	11.7%
Seminary Visit	428.40	2,500.00	17.1%
Travel for Auditing Function	311.30	1,000.00	31.1%
Total 04_Travel	3,157.61	46,500.00	6.8%
05_Insurance and Property			
LGS Mortgage Support	972.00	5,249.00	18.5%
Property & Liability Insurance	3,062.00	4,900.00	62.5%
Total 05_Insurance and Property	4,034.00	10,149.00	39.7%
06_Clergy and Parish Resources			
Clergy Pre-Assignment Assesmt	0.00	3,000.00	0.0%

The Diocese of the West
Unrestricted Funds Profit & Loss Budget vs. Actual
 January through December 2009

	Jan - Dec 09	Budget	% of Budget
Diocesan Loan Fund Development	0.00	4,000.00	0.0%
Liturgical Supplies	0.00	300.00	0.0%
OCA Clergy Assistance Prgm.	0.00	2,610.00	0.0%
Total 06_Clergy and Parish Resources	0.00	9,910.00	0.0%
07_Department of Communications			
"American Saints" Publication	2.58		
Publication			
Publication Editor Stipend	0.00	750.00	0.0%
Publishing & Mailing	0.00	4,000.00	0.0%
Total Publication	0.00	4,750.00	0.0%
Web Site			
Web Site Designer Stipend	2,690.00	2,400.00	112.1%
Web Hosting & Domain name fees	-116.55	123.00	-94.8%
Total Web Site	2,573.45	2,523.00	102.0%
Total 07_Department of Communications	2,576.03	7,273.00	35.4%
Pan Orthodox Activities	511.33	2,000.00	25.6%
Fair Share Paid to OCA	43,382.50		
Pass Through Expense Misc	1,197.00		
Total Lights-on Expenses	90,462.74	234,766.85	38.5%
Outreach Expenses			
St Barbara Monastery Chapel Con	15,032.31	40,000.00	37.6%
St John Monastery Chapel Constr	121,950.00	121,950.00	100.0%
Department of Charities			
Assistance with Kaiser Premiums	1,950.00	1,950.00	100.0%
Discretionary Fund	1,000.00	1,000.00	100.0%
Eritrean Home for Elderly	0.00	500.00	0.0%
Martha-Mary House	200.00	1,200.00	16.7%
Raphael House (Portland)	0.00	500.00	0.0%
Raphael House (SF)	0.00	1,000.00	0.0%
Total Department of Charities	3,150.00	6,150.00	51.2%
Department of Missions			
Mission Dept Travel	233.93	8,000.00	2.9%
Mission Dir Housing Allowance	4,650.00	18,900.00	24.6%
Moving Expenses	0.00	6,000.00	0.0%
OCA Pension - Mission Dir	279.00	1,134.00	24.6%
Stipends for Mission Priests	4,200.00	30,000.00	14.0%
Supplement to Director's Parish	1,500.00	6,000.00	25.0%
Total Department of Missions	10,862.93	70,034.00	15.5%
Department of Stewardship			
Online Donation Fees	3.90		
Paper & Copying	0.00	1,200.00	0.0%
Postage for Appeals	0.00	2,700.00	0.0%
Total Department of Stewardship	3.90	3,900.00	0.1%
Music Dept	0.00	1,000.00	0.0%
Youth Department			

The Diocese of the West
Unrestricted Funds Profit & Loss Budget vs. Actual
 January through December 2009

	<u>Jan - Dec 09</u>	<u>Budget</u>	<u>% of Budget</u>
Pacific Central Deanery	0.00	1,500.00	0.0%
Pacific Northwest Deanery	0.00	900.00	0.0%
Pacific Southwest Deanery	0.00	900.00	0.0%
Rocky Mountain Deanery	0.00	900.00	0.0%
Total Youth Department	0.00	4,200.00	0.0%
Intern Program	4,500.00	18,000.00	25.0%
Seminarian Financial Aid	1,000.00	5,000.00	20.0%
Total Outreach Expenses	156,499.14	270,234.00	57.9%
Total Expense	246,961.88	505,000.85	48.9%
Net Ordinary Income	-73,912.08	111,504.15	-66.3%
Net Income	-73,912.08	111,504.15	-66.3%