

	Jan 31, 09	Jan 31, 08
ASSETS		
Current Assets		
Checking/Savings		
Wells Fargo Checking	16,972.66	0.00
Unrestricted Checking at WAMU 2	1,805.41	0.00
Unrestricted Checking at WAMU		
Legal Set Aside Fund	0.00	3,925.30
Liturgical Items Restrict.Trans	0.00	115.25
Matushka Activities Set Aside	0.00	2,500.00
Mission Restricted Transitory	0.00	3,348.29
Monastic Medical Set Aside	0.00	125.39
Music Fund Transitory	0.00	401.10
Operating Funds-WAMU	0.00	110,787.06
St. Eugene's Restricted Transit	0.00	2,362.64
Total Unrestricted Checking at W...	0.00	123,565.03
Unrestricted ING CDs		
ING CD- 110727176 2009 11 10	20,139.28	0.00
ING CD- 97092733 2009 02 19	30,659.28	0.00
ING CD- 97003663 2009 05 13	10,219.74	0.00
ING CD- 97003953 2009 11 13	10,166.68	0.00
ING CD- 97003364 2010 05 13	10,236.99	0.00
ING CD- 97004138 2013 05 13	10,199.86	0.00
Total Unrestricted ING CDs	91,621.83	0.00
Unrestricted Savings at ING	43,165.82	100,642.36
Unrestrict. Savings Wells Fargo		
Legal Fund Set Aside - BD	6,725.30	0.00
Matushki Activities - BD	2,500.00	0.00
Mission Dir Salary Reserve - BD	166.67	0.00
Short Term Operating Reserves	438.54	0.00
Sale of Pt Reyes - BD	661,767.48	0.00
Total Unrestrict. Savings Wells F...	671,597.99	0.00
Savings at WAMU		
Operating Reserves (Salaries)	31,222.38	0.00
R3 - Music Fund	271.20	0.00
R4 - Liturgical Items Fund	115.25	0.00
Total Savings at WAMU	31,608.83	0.00
Total Checking/Savings	856,772.54	224,207.39
Accounts Receivable		
Assessment Receivables		
Assembly Assessments	70.00	801.15
Diocesan Percentage Assessment	20,551.89	25,913.22
Fair Share Assessments	8,983.65	15,562.14
Prior 2003 DPA	0.00	6,801.08
Total Assessment Receivables	29,605.54	49,077.59
Life Giving Spring Loan	13,360.00	3,360.00
Portrait of American Saints Rec	0.00	265.00
Stewardship Pledges	2,720.00	1,960.00

	<u>Jan 31, 09</u>	<u>Jan 31, 08</u>
Total Accounts Receivable	45,685.54	54,662.59
Other Current Assets		
Mesirow Financial		
04 mo CD - Belmont Savings	50,000.00	0.00
05 mo CD - Cornerstone Bank	50,000.00	0.00
06 mo CD - Bank Lincolnwood	50,000.00	0.00
08 mo CD - Century Bank	50,000.00	0.00
09 mo CD - Mercantile Bank	50,000.00	0.00
09 mo CD - Bank of Miami	50,000.00	0.00
10 mon CD - Bank of Miami	50,000.00	0.00
11 Mo CD - First Chicago Bank	50,000.00	0.00
12 mon CD - Morgan Stanley	50,000.00	0.00
Cash Trust	152,525.32	0.00
Total Mesirow Financial	602,525.32	0.00
"Saints of America" Inventory	947.85	1,823.28
Temporarily Restricted Assets		
CD at WAMU St. Eugene Her...	0.00	21,440.63
Missions LCBA Savings	70,826.41	65,063.74
Savings at WAMU		
Savings at WAMU - Other	0.00	40,696.52
Total Savings at WAMU	0.00	40,696.52
Total Temporarily Restricted Ass...	70,826.41	127,200.89
Undeposited Funds	4,605.45	4,037.28
Total Other Current Assets	678,905.03	133,061.45
Total Current Assets	1,581,363.11	411,931.43
Fixed Assets		
720 Duboce House	45,966.92	0.00
Furniture and Equipment	10,044.18	0.00
Land - Operating - St. Eugene's		
St. Eugene's Hermitage		
Appreciation of Assessed Val.	0.00	4,127.00
Donated Value	0.00	217,130.00
Total St. Eugene's Hermitage	0.00	221,257.00
Total Land - Operating - St. Eugene's	0.00	221,257.00
Total Fixed Assets	56,011.10	221,257.00
TOTAL ASSETS	<u>1,637,374.21</u>	<u>633,188.43</u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable		
Accounts Payable - Other	65,210.25	5,634.32

	<u>Jan 31, 09</u>	<u>Jan 31, 08</u>
Total Accounts Payable	65,210.25	5,634.32
Total Accounts Payable	65,210.25	5,634.32
Credit Cards		
American Express		
American Express - Other	155.40	3,103.97
Total American Express	155.40	3,103.97
Total Credit Cards	155.40	3,103.97
Other Current Liabilities		
Direct Deposit Liabilities	-5,840.39	-3,606.96
Payroll Liabilities		
OCAPEN		
Company	422.31	0.00
Total OCAPEN	422.31	0.00
Total Payroll Liabilities	422.31	0.00
Total Other Current Liabilities	-5,418.08	-3,606.96
Total Current Liabilities	59,947.57	5,131.33
Total Liabilities	59,947.57	5,131.33
Equity		
Opening Bal Equity		
Opening Bal Equity - Other	314,380.88	313,536.26
Total Opening Bal Equity	314,380.88	313,536.26
Retained Operating Earnings	1,390,675.92	314,913.54
Net Income	-127,630.16	-392.70
Total Equity	1,577,426.64	628,057.10
TOTAL LIABILITIES & EQUITY	<u>1,637,374.21</u>	<u>633,188.43</u>

The Diocese of the West
Unrestricted Funds Profit & Loss Budget vs. Actual
January through December 2009

	Jan - Dec 09	Budget	% of Budget
Ordinary Income/Expense			
Income			
Lights-on Income			
DPA	52,660.74	321,000.00	16.4%
Fair Share from Parishes	43,373.75	260,505.00	16.6%
Loan Repayment	20,000.00		
Operating Investments			
Interest-Savings, Short-term CD			
Mesirow Investment CD Inter...	1,192.05		
ING CD Interest	267.03		
Wells Fargo Savings Interest	175.38		
ING Business Savings Interest	83.69		
Other Interest	13.74		
Total Interest-Savings, Short-ter...	<u>1,731.89</u>		
Total Operating Investments	1,731.89		
Pass Through Misc.	590.00		
Book Sales	42.00		
Total Lights-on Income	<u>118,398.38</u>	<u>581,505.00</u>	<u>20.4%</u>
Outreach (Stewards of the West)			
General Stewardship Donations	4,133.00	35,000.00	11.8%
Pledges	1,000.00		
Total Outreach (Stewards of the West)	<u>5,133.00</u>	<u>35,000.00</u>	<u>14.7%</u>
Total Income	<u>123,531.38</u>	<u>616,505.00</u>	<u>20.0%</u>
Cost of Goods Sold			
Cost Books Sold	12.78		
Total COGS	<u>12.78</u>		
Gross Profit	<u>123,518.60</u>	<u>616,505.00</u>	<u>20.0%</u>
Expense			
Outreach Expenses			
St John Monastery Chapel Constr	121,950.00	121,950.00	100.0%
St Barbara Monastery Chapel Con	10,632.31	40,000.00	26.6%
Department of Missions			
Mission Dir Housing Allowance	3,075.00	18,900.00	16.3%
Stipends for Mission Priests	2,700.00	30,000.00	9.0%
Supplement to Director's Parish	1,000.00	6,000.00	16.7%
OCA Pension - Mission Dir	184.50	1,134.00	16.3%
Moving Expenses	0.00	6,000.00	0.0%
Mission Dept Travel	0.00	8,000.00	0.0%
Total Department of Missions	<u>6,959.50</u>	<u>70,034.00</u>	<u>9.9%</u>
Intern Program	3,000.00	18,000.00	16.7%

The Diocese of the West
Unrestricted Funds Profit & Loss Budget vs. Actual
January through December 2009

	Jan - Dec 09	Budget	% of Budget
Department of Charities			
Assistance with Kaiser Premiums	1,950.00	1,950.00	100.0%
Martha-Mary House	100.00	1,200.00	8.3%
Eritrean Home for Elderly	0.00	500.00	0.0%
Discretionary Fund	0.00	1,000.00	0.0%
Raphael House (Portland)	0.00	500.00	0.0%
Raphael House (SF)	0.00	1,000.00	0.0%
Total Department of Charities	2,050.00	6,150.00	33.3%
Department of Stewardship			
Online Donation Fees	3.90		
Paper & Copying	0.00	1,200.00	0.0%
Postage for Appeals	0.00	2,700.00	0.0%
Total Department of Stewardship	3.90	3,900.00	0.1%
Music Dept	0.00	1,000.00	0.0%
Youth Department			
Pacific Central Deanery	0.00	1,500.00	0.0%
Pacific Northwest Deanery	0.00	900.00	0.0%
Pacific Southwest Deanery	0.00	900.00	0.0%
Rocky Mountain Deanery	0.00	900.00	0.0%
Total Youth Department	0.00	4,200.00	0.0%
Seminarian Financial Aid	0.00	5,000.00	0.0%
Total Outreach Expenses	144,595.71	270,234.00	53.5%
Lights-on Expenses			
01_Payroll Expenses			
Gross Wages			
Diocesan Hierarch Salary	10,205.17	62,000.00	16.5%
Administrative Assistant Salary	1,400.00	8,400.00	16.7%
Diocesan Hierarch Housing	1,000.00	6,000.00	16.7%
Total Gross Wages	12,605.17	76,400.00	16.5%
Stipends			
Deans' Stipends	4,000.00	24,000.00	16.7%
Treasurer Stipend	2,750.00	18,000.00	15.3%
Chancellor Stipend	1,200.00	7,200.00	16.7%
Kellenik Medical Stipend	1,176.00	7,056.00	16.7%
Total Stipends	9,126.00	56,256.00	16.2%
Employee Benefits			
Diocesan Hierarch Benefits			
Health Insurance	930.00	6,441.00	14.4%
Diocesan Hierarch OCA Pe...	672.31	4,080.00	16.5%
OCA Life Insurance	87.25	400.00	21.8%
Total Diocesan Hierarch Benef...	1,689.56	10,921.00	15.5%
Total Employee Benefits	1,689.56	10,921.00	15.5%

The Diocese of the West
Unrestricted Funds Profit & Loss Budget vs. Actual
 January through December 2009

	<u>Jan - Dec 09</u>	<u>Budget</u>	<u>% of Budget</u>
Payroll Taxes			
Social Security Tax	86.80	520.80	16.7%
Medicare Taxes	20.30	121.80	16.7%
Total Payroll Taxes	<u>107.10</u>	<u>642.60</u>	<u>16.7%</u>
Direct Deposit Fees	5.97	50.00	11.9%
Workmans Comp	0.00	1,357.00	0.0%
Total 01_Payroll Expenses	<u>23,533.80</u>	<u>145,626.60</u>	<u>16.2%</u>
Fair Share Paid to OCA	21,708.75		
07_Department of Communications			
Web Site			
Web Site Designer Stipend	2,690.00	2,400.00	112.1%
Web Hosting & Domain name ...	0.00	123.00	0.0%
Total Web Site	<u>2,690.00</u>	<u>2,523.00</u>	<u>106.6%</u>
"American Saints" Publication	0.00		
Publication			
Publication Editor Stipend	0.00	750.00	0.0%
Publishing & Mailing	0.00	4,000.00	0.0%
Total Publication	<u>0.00</u>	<u>4,750.00</u>	<u>0.0%</u>
Total 07_Department of Communi...	<u>2,690.00</u>	<u>7,273.00</u>	<u>37.0%</u>
Pass Through Expense Misc	1,197.00		
03_Office Expenses			
Office Supplies & Expenses	322.23	3,500.00	9.2%
Telephone			
Diocesan Hierarch Cell Phone	259.91	2,800.00	9.3%
Office Phone_Internet Access	53.10	637.20	8.3%
Total Telephone	<u>313.01</u>	<u>3,437.20</u>	<u>9.1%</u>
Postage	144.61	1,400.00	10.3%
Office Equipment	0.00	2,600.00	0.0%
Fort Ross Registration	0.00	51.05	0.0%
CA Non-Profit Filing Fee	0.00	20.00	0.0%
Amex Annual Fee	0.00	0.00	0.0%
Total 03_Office Expenses	<u>779.85</u>	<u>11,008.25</u>	<u>7.1%</u>
05_Insurance and Property			
LGS Mortgage Support	486.00	5,249.00	9.3%
Property & Liability Insurance	0.00	4,900.00	0.0%
Total 05_Insurance and Property	<u>486.00</u>	<u>10,149.00</u>	<u>4.8%</u>

The Diocese of the West
Unrestricted Funds Profit & Loss Budget vs. Actual
 January through December 2009

	<u>Jan - Dec 09</u>	<u>Budget</u>	<u>% of Budget</u>
04_Travel			
Council Meeting Travel	190.10	15,000.00	1.3%
Travel for Auditing Function	139.20	1,000.00	13.9%
Diocesan Hierarch Travel	97.95	15,000.00	0.7%
Dean's Travel	0.00	5,000.00	0.0%
Chancellor's Travel	0.00	2,000.00	0.0%
Metropolitan Council	0.00	5,000.00	0.0%
Seminary Visit	0.00	2,500.00	0.0%
Chancellor's Advisory Committee	0.00	1,000.00	0.0%
Total 04_Travel	427.25	46,500.00	0.9%
Pan Orthodox Activities	201.20	2,000.00	10.1%
02_Professional Fees			
CPA Fees	0.00	2,000.00	0.0%
Legal Fees	0.00	300.00	0.0%
Total 02_Professional Fees	0.00	2,300.00	0.0%
06_Clergy and Parish Resources			
Clergy Pre-Assignment Assesmt	0.00	3,000.00	0.0%
Diocesan Loan Fund Development	0.00	4,000.00	0.0%
Liturgical Supplies	0.00	300.00	0.0%
OCA Clergy Assistance Prgm.	0.00	2,610.00	0.0%
Total 06_Clergy and Parish Resour...	0.00	9,910.00	0.0%
Total Lights-on Expenses	51,023.85	234,766.85	21.7%
Total Expense	195,619.56	505,000.85	38.7%
Net Ordinary Income	-72,100.96	111,504.15	-64.7%
Net Income	-72,100.96	111,504.15	-64.7%