

	Jun 30, 09	Jun 30, 08
ASSETS		
Current Assets		
Checking/Savings		
Wells Fargo Checking	58,817.81	0.00
Checking at Chase		
Unrestricted Checking	1,940.58	0.00
Transitory Restricted Missions	1,013.99	0.00
Total Checking at Chase	2,954.57	0.00
Unrestricted Checking at WAMU		
Liturgical Items Restrict.Trans	0.00	-270.00
Mission Restricted Transitory	0.00	-1,462.97
Operating Funds-WAMU	0.00	92,482.63
Total Unrestricted Checking at WAMU	0.00	90,749.66
Unrestricted ING CDs		
ING CD- 110727176 2009 11 10	20,489.07	0.00
ING CD- 97092733 2009 11 19	30,869.75	30,082.61
ING CD- 97003663 2010 05 13	10,342.49	10,027.54
ING CD- 97003953 2009 11 13	10,271.07	10,020.94
ING CD- 97003364 2010 05 13	10,418.92	10,027.54
ING CD- 97004138 2013 05 13	10,325.36	10,025.07
Total Unrestricted ING CDs	92,716.66	70,183.70
Unrestricted Savings at ING	33,358.08	91,957.56
Unrestrict. Savings Wells Fargo		
Legal Fund Set Aside - BD	6,725.30	0.00
Matushki Activities - BD	2,500.00	0.00
Mission Dir Salary Reserve - BD	1,000.02	0.00
Short Term Operating Reserves	22,245.28	0.00
Sale of Pt Reyes - BD	284,207.02	0.00
Total Unrestrict. Savings Wells Fargo	316,677.62	0.00
Savings at Chase		
Operating Reserves (Salaries)	20,082.50	0.00
R2 - Mission Dept Funds	12,400.19	0.00
R3 - Music Fund	271.20	0.00
R4 - Liturgical Items Fund	115.25	0.00
Sale of Pt Reyes - BD	1,111.10	0.00
Total Savings at Chase	33,980.24	0.00
Total Checking/Savings	538,504.98	252,890.92
Accounts Receivable		
Assessment Receivables		
Assembly Assessments	70.00	6.15
Diocesan Percentage Assessment	27,010.48	28,946.90
Fair Share Assessments	10,125.02	9,185.61
Prior 2003 DPA	0.00	6,512.75
Total Assessment Receivables	37,205.50	44,651.41
Life Giving Spring Loan	13,360.00	3,360.00
Loans from Pt Reyes Fund		

	Jun 30, 09	Jun 30, 08
LGS Ongoing Operations	253,973.40	0.00
Monastery Loans	17,222.25	0.00
Total Loans from Pt Reyes Fund	271,195.65	0.00
Other Parish Receivables	10,380.00	0.00
Portrait of American Saints Rec	21.00	0.00
Stewardship Pledges	4,390.00	1,780.00
Total Accounts Receivable	336,552.15	49,791.41
Other Current Assets		
Mesirow Financial		
09_11_30 Trustatlantic Bank	50,000.00	0.00
09_12_29 Horry County State Ban	50,000.00	0.00
10_03_10 Midfirst Bank	50,000.00	0.00
10_04_30 Amboy Bank	50,004.50	0.00
09 mo CD - Mercantile Bank	50,000.00	0.00
09 mo CD - Bank of Miami	50,000.00	0.00
10 mon CD - Bank of Miami	50,000.00	0.00
11 Mo CD - First Chicago Bank	50,000.00	0.00
12 mon CD - Morgan Stanley	50,511.50	0.00
Cash Trust	154,507.84	0.00
Total Mesirow Financial	605,023.84	0.00
"Saints of America" Inventory	881.82	1,096.95
Temporarily Restricted Assets		
CD at WAMU St. Eugene Hermitage	0.00	21,727.09
Missions LCBA Savings	61,720.35	66,265.51
Savings at WAMU		
Legal Fund Set Aside	0.00	3,925.30
Matushka Activities Set Aside	0.00	2,500.00
R1- St Eugene Funds	0.00	42,605.86
R2-Mission Dept	0.00	3,708.96
R3-Music Fund	0.00	271.20
R4 - Liturgical Items Fund	0.00	385.25
Total Savings at WAMU	0.00	53,396.57
Total Temporarily Restricted Assets	61,720.35	141,389.17
Undeposited Funds	0.00	4,824.91
Total Other Current Assets	667,626.01	147,311.03
Total Current Assets	1,542,683.14	449,993.36
Fixed Assets		
720 Duboce House	45,966.92	0.00
Furniture and Equipment	10,044.18	0.00
Land - Operating - St. Eugene's		
St. Eugene's Hermitage		
Appreciation of Assessed Val.	0.00	4,127.00
Donated Value	0.00	217,130.00
Total St. Eugene's Hermitage	0.00	221,257.00

	<u>Jun 30, 09</u>	<u>Jun 30, 08</u>
Total Land - Operating - St. Eugene's	0.00	221,257.00
Total Fixed Assets	56,011.10	221,257.00
TOTAL ASSETS	<u>1,598,694.24</u>	<u>671,250.36</u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	0.00	-87.25
Total Accounts Payable	0.00	-87.25
Credit Cards		
Chase Business Card	1,770.94	0.00
American Express	0.00	5,511.15
Total Credit Cards	1,770.94	5,511.15
Other Current Liabilities		
Direct Deposit Liabilities	-5,884.39	-3,606.96
Payroll Liabilities		
OCAPEN		
Company	434.50	0.00
Employee		
Bishop's Contribution	340.00	0.00
Miss. Director Contribution	94.50	0.00
Total Employee	434.50	0.00
Total OCAPEN	869.00	0.00
Total Payroll Liabilities	869.00	0.00
Chancellor Pension Withholding	72.00	0.00
Total Other Current Liabilities	-4,943.39	-3,606.96
Total Current Liabilities	-3,172.45	1,816.94
Total Liabilities	-3,172.45	1,816.94
Equity		
Opening Bal Equity	313,536.26	313,536.26
Retained Operating Earnings	1,391,098.23	314,913.54
Net Income	-102,767.80	40,983.62
Total Equity	1,601,866.69	669,433.42
TOTAL LIABILITIES & EQUITY	<u>1,598,694.24</u>	<u>671,250.36</u>

The Diocese of the West
Unrestricted Funds Profit & Loss Budget vs. Actual
January through December 2009

	Jan - Dec 09	Budget	% of Budget
Ordinary Income/Expense			
Income			
Lights-on Income			
DPA	192,451.78	321,000.00	60.0%
Fair Share from Parishes	151,742.50	260,505.00	58.2%
Operating Investments			
Interest-Savings, Short-term CD			
ING CD Interest	1,202.85		
ING Business Savings Interest	270.28		
Other Interest	24.29		
Total Interest-Savings, Short-term CD	1,497.42		
Checking Interest	1.22		
Total Operating Investments	1,498.64		
Pass Through Misc.	590.00		
Book Sales	217.00		
Total Lights-on Income	346,499.92	581,505.00	59.6%
Outreach (Stewards of the West)			
General Stewardship Donations	22,110.25	35,000.00	63.2%
Pledges	3,500.00		
Total Outreach (Stewards of the West)	25,610.25	35,000.00	73.2%
Total Income	372,110.17	616,505.00	60.4%
Cost of Goods Sold			
Cost Books Sold	66.03		
Total COGS	66.03		
Gross Profit	372,044.14	616,505.00	60.3%
Expense			
Lights-on Expenses			
Fair Share Paid to OCA	151,751.25		
01_Payroll Expenses			
Gross Wages			
Diocesan Hierarch Salary	36,038.52	62,000.00	58.1%
Administrative Assistant Salary			
Administrative Assistant Salary - ...	4,900.00	8,400.00	58.3%
Total Administrative Assistant Salary	4,900.00	8,400.00	58.3%
Diocesan Hierarch Housing	3,500.00	6,000.00	58.3%
Total Gross Wages	44,438.52	76,400.00	58.2%
Stipends			
Deans' Stipends	14,000.00	24,000.00	58.3%
Treasurer Stipend	10,250.00	18,000.00	56.9%
Chancellor Stipend	4,200.00	7,200.00	58.3%
Kellenik Medical Stipend	4,116.00	7,056.00	58.3%
Total Stipends	32,566.00	56,256.00	57.9%
Employee Benefits			

The Diocese of the West
Unrestricted Funds Profit & Loss Budget vs. Actual
 January through December 2009

	Jan - Dec 09	Budget	% of Budget
Diocesan Hierarch Benefits			
Health Insurance	4,063.00	6,441.00	63.1%
Diocesan Hierarch OCA Pension	2,372.31	4,080.00	58.1%
OCA Life Insurance	278.50	400.00	69.6%
Total Diocesan Hierarch Benefits	6,713.81	10,921.00	61.5%
Total Employee Benefits	6,713.81	10,921.00	61.5%
Workmans Comp	506.44	1,357.00	37.3%
Payroll Taxes			
Social Security Tax	303.80	520.80	58.3%
Medicare Taxes	71.05	121.80	58.3%
Total Payroll Taxes	374.85	642.60	58.3%
Direct Deposit Fees	35.82	50.00	71.6%
Total 01_Payroll Expenses	84,635.44	145,626.60	58.1%
04_Travel			
Diocesan Hierarch Travel	8,370.33	15,000.00	55.8%
Council Meeting Travel	4,862.33	15,000.00	32.4%
Dean's Travel	2,443.65	5,000.00	48.9%
Seminary Visit	1,992.29	2,500.00	79.7%
Metropolitan Council	1,874.88	5,000.00	37.5%
Travel for Auditing Function	1,514.76	1,000.00	151.5%
Chancellor's Travel	668.55	2,000.00	33.4%
Chancellor's Advisory Committee	445.83	1,000.00	44.6%
Misc.Travel	5.50		
Total 04_Travel	22,178.12	46,500.00	47.7%
05_Insurance and Property			
LGS Mortgage Support	3,402.00	5,249.00	64.8%
Property & Liability Insurance	2,746.49	4,900.00	56.1%
Bishop's Move & Furnishings	2,591.32		
Total 05_Insurance and Property	8,739.81	10,149.00	86.1%
03_Office Expenses			
Telephone			
Diocesan Hierarch Cell Phone	1,727.34	2,800.00	61.7%
Office Phone_Internet Access	698.88	637.20	109.7%
Total Telephone	2,426.22	3,437.20	70.6%
Office Supplies & Expenses	1,646.82	3,500.00	47.1%
Postage			
Postage - Other	594.94	1,400.00	42.5%
Total Postage	594.94	1,400.00	42.5%
Fort Ross Registration	375.00	51.05	734.6%
Books & Publications	255.90		
Bank Charges			
QuickBooks Online Banking	93.25		
Bank Charges - Other	21.90		
Returned Checks	0.00		

The Diocese of the West
Unrestricted Funds Profit & Loss Budget vs. Actual
January through December 2009

	<u>Jan - Dec 09</u>	<u>Budget</u>	<u>% of Budget</u>
Total Bank Charges	115.15		
CA Non-Profit Filing Fee	20.00	20.00	100.0%
Office Equipment	0.00	2,600.00	0.0%
Amex Annual Fee	0.00	0.00	0.0%
Total 03_Office Expenses	5,434.03	11,008.25	49.4%
07_Department of Communications			
Web Site			
Web Site Designer Stipend	2,690.00	5,400.00	49.8%
Web Hosting & Domain name fees	-116.55	123.00	-94.8%
Total Web Site	2,573.45	5,523.00	46.6%
"American Saints" Publication	78.51		
Publication			
Publication Editor Stipend	0.00	750.00	0.0%
Publishing & Mailing	0.00	1,000.00	0.0%
Total Publication	0.00	1,750.00	0.0%
Total 07_Department of Communications	2,651.96	7,273.00	36.5%
Pass Through Expense Misc	1,390.00		
06_Clergy and Parish Resources			
Clergy Pre-Assignment Assesmt	1,025.00	3,000.00	34.2%
Diocesan Loan Fund Development	0.00	4,000.00	0.0%
OCA Clergy Assistance Prgm.	0.00	2,610.00	0.0%
Liturgical Supplies	0.00	300.00	0.0%
Total 06_Clergy and Parish Resources	1,025.00	9,910.00	10.3%
Pan Orthodox Activities	511.33	2,000.00	25.6%
02_Professional Fees			
Notary Public	40.00		
CPA Fees	0.00	2,000.00	0.0%
Legal Fees	0.00	300.00	0.0%
Total 02_Professional Fees	40.00	2,300.00	1.7%
Total Lights-on Expenses	278,356.94	234,766.85	118.6%
Outreach Expenses			
Department of Missions			
Mission Dir Housing Allowance	10,950.00	18,900.00	57.9%
Stipends for Mission Priests	9,900.00	30,000.00	33.0%
Mission Dept Travel	3,925.39	8,000.00	49.1%
Moving Expenses	3,647.03	6,000.00	60.8%
Supplement to Director's Parish	3,500.00	6,000.00	58.3%
Mission Board Meeting Expenses	787.06		
OCA Pension - Mission Dir	657.00	1,134.00	57.9%
Mission Assistance	300.00		
Total Department of Missions	33,666.48	70,034.00	48.1%
Intern Program	10,500.00	18,000.00	58.3%
Department of Charities			
Assistance with Kaiser Premiums	1,950.00	1,950.00	100.0%

The Diocese of the West
Unrestricted Funds Profit & Loss Budget vs. Actual
 January through December 2009

	<u>Jan - Dec 09</u>	<u>Budget</u>	<u>% of Budget</u>
Discretionary Fund	1,000.00	1,000.00	100.0%
Martha-Mary House	700.00	1,200.00	58.3%
Raphael House (Portland)	0.00	500.00	0.0%
Eritrean Home for Elderly	0.00	500.00	0.0%
Raphael House (SF)	0.00	1,000.00	0.0%
Total Department of Charities	3,650.00	6,150.00	59.3%
Seminarian Financial Aid	3,000.00	5,000.00	60.0%
Youth Department			
Pacific Central Deanery	1,500.00	1,500.00	100.0%
Rocky Mountain Deanery	900.00	900.00	100.0%
Pacific Northwest Deanery	0.00	900.00	0.0%
Pacific Southwest Deanery	0.00	900.00	0.0%
Total Youth Department	2,400.00	4,200.00	57.1%
Department of Stewardship			
Paper & Copying	1,930.42	1,200.00	160.9%
Online Donation Fees	10.05		
Postage for Appeals	-120.54	2,700.00	-4.5%
Total Department of Stewardship	1,819.93	3,900.00	46.7%
Music Dept	0.00	1,000.00	0.0%
Total Outreach Expenses	55,036.41	108,284.00	50.8%
Total Expense	333,393.35	343,050.85	97.2%
Net Ordinary Income	38,650.79	273,454.15	14.1%
Net Income	38,650.79	273,454.15	14.1%

The Diocese of the West
Point Reyes Funds Balance Sheet
As of June 30, 2009

	<u>Jun 30, 09</u>
ASSETS	
Current Assets	
Checking/Savings	
Unrestrict. Savings Wells Fargo	
Sale of Pt Reyes - BD	284,207.02
Total Unrestrict. Savings Wells Fargo	<u>284,207.02</u>
Savings at Chase	
Sale of Pt Reyes - BD	1,111.10
Total Savings at Chase	<u>1,111.10</u>
Total Checking/Savings	285,318.12
Accounts Receivable	
Loans from Pt Reyes Fund	
LGS Ongoing Operations	251,945.71
Monastery Loans	17,222.25
Total Loans from Pt Reyes Fund	<u>269,167.96</u>
Total Accounts Receivable	269,167.96
Other Current Assets	
Mesirow Financial	
09_11_30 Trustatlantic Bank	50,000.00
09_12_29 Horry County State Ban	50,000.00
10_03_10 Midfirst Bank	50,000.00
10_04_30 Amboy Bank	50,004.50
09 mo CD - Mercantile Bank	50,000.00
09 mo CD - Bank of Miami	50,000.00
10 mon CD - Bank of Miami	50,000.00
11 Mo CD - First Chicago Bank	50,000.00
12 mon CD - Morgan Stanley	50,511.50
Cash Trust	154,507.84
Total Mesirow Financial	<u>605,023.84</u>
Total Other Current Assets	<u>605,023.84</u>
Total Current Assets	<u>1,159,509.92</u>
TOTAL ASSETS	<u><u>1,159,509.92</u></u>
LIABILITIES & EQUITY	0.00

The Diocese of the West
Sale of Point Reyes Funds Year to Date Profit & Loss
January through June 2009

	<u>Jan - Jun 09</u>
Ordinary Income/Expense	
Income	
Restricted Income	
PT Reyes Fund Income	
Mesriow Investment Interest	3,589.45
Bank Savings Interest	470.92
Total PT Reyes Fund Income	<u>4,060.37</u>
Total Restricted Income	<u>4,060.37</u>
Total Income	<u>4,060.37</u>
Gross Profit	4,060.37
Expense	
Restricted Expenses	
BD - Point Reyes Sale Funds	
St John Monastery Chapel Constr	121,950.00
St Barbara Monastery Chapel Con	23,433.63
Holy Assumption Monastery	5,000.00
Investments Fees	20.00
Life Giving Spring Expenses	0.00
Bank Charges and CD Penalties	0.00
Total BD - Point Reyes Sale Funds	<u>150,403.63</u>
Total Restricted Expenses	<u>150,403.63</u>
Total Expense	<u>150,403.63</u>
Net Ordinary Income	<u>-146,343.26</u>
Net Income	<u><u>-146,343.26</u></u>

The Diocese of the West
Mission Restricted Funds Year to Date Profit & Loss
January through June 2009

	<u>Jan - Jun 09</u>
Ordinary Income/Expense	
Income	
Restricted Income	
Mission Board Income	
Donations for Missions	12,980.22
Mission Deanery Retreat Income	4,025.00
Mission Board Funds Annuity Int	1,518.19
St. Andrew Distributrition	920.46
Total Mission Board Income	<u>19,443.87</u>
Total Restricted Income	<u>19,443.87</u>
Total Income	<u>19,443.87</u>
Gross Profit	19,443.87
Expense	
Restricted Expenses	
Mission Board Expenses	
Deanery Retreat Expenses	6,282.42
Board Meetings	280.20
Mission Loans	0.00
Total Mission Board Expenses	<u>6,562.62</u>
Total Restricted Expenses	<u>6,562.62</u>
Total Expense	<u>6,562.62</u>
Net Ordinary Income	<u>12,881.25</u>
Net Income	<u><u>12,881.25</u></u>