

	Jul 31, 09	Jul 31, 08
ASSETS		
Current Assets		
Checking/Savings		
Wells Fargo Checking	99,092.72	0.00
Checking at Chase		
Unrestricted Checking	5,337.18	0.00
Total Checking at Chase	5,337.18	0.00
Unrestricted Checking at WAMU		
Operating Funds-WAMU	0.00	90,625.36
Total Unrestricted Checking at WAMU	0.00	90,625.36
Unrestricted ING CDs		
ING CD- 110727176 2009 11 10	20,559.28	0.00
ING CD- 97092733 2009 11 19	30,901.29	30,162.78
ING CD- 97003663 2010 05 13	10,355.15	10,054.26
ING CD- 97003953 2009 11 13	10,291.94	10,041.24
ING CD- 97003364 2010 05 13	10,455.45	10,054.26
ING CD- 97004138 2013 05 13	10,350.48	10,049.39
Total Unrestricted ING CDs	92,913.59	70,361.93
Unrestricted Savings at ING	33,393.29	92,199.43
Unrestrict. Savings Wells Fargo		
Legal Fund Set Aside - BD	6,725.30	0.00
Matushki Activities - BD	2,500.00	0.00
Mission Dir Salary Reserve - BD	1,166.69	0.00
Short Term Operating Reserves	22,078.61	0.00
Sale of Pt Reyes - BD	284,247.37	0.00
Total Unrestrict. Savings Wells Fargo	316,717.97	0.00
Savings at Chase		
Operating Reserves (Salaries)	13,083.78	0.00
R2 - Mission Dept Funds	12,303.08	0.00
R3 - Music Fund	271.20	0.00
R4 - Liturgical Items Fund	115.25	0.00
Sale of Pt Reyes - BD	2,222.20	0.00
Total Savings at Chase	27,995.51	0.00
Total Checking/Savings	575,450.26	253,186.72
Accounts Receivable		
Assessment Receivables		
Assembly Assessments	70.00	12,476.15
Diocesan Percentage Assessment	23,414.25	30,151.41
Fair Share Assessments	8,355.52	11,332.32
Prior 2003 DPA	0.00	6,224.42
Total Assessment Receivables	31,839.77	60,184.30
Life Giving Spring Loan	13,360.00	3,360.00
Loans from Pt Reyes Fund		
Holy Assumption Monastery Loan	17,955.54	0.00
LGS Ongoing Operations	40,373.40	0.00
Monastery of St John	16,666.70	0.00

	Jul 31, 09	Jul 31, 08
Total Loans from Pt Reyes Fund	74,995.64	0.00
Other Parish Receivables	10,380.00	0.00
Portrait of American Saints Rec	21.00	0.00
Stewardship Pledges	4,100.00	1,240.00
Total Accounts Receivable	134,696.41	64,784.30
Other Current Assets		
Unrestricted Funds from Sale		
WAMU 08 mo CD-0094-0001661935-1	0.00	70,000.00
WAMU 08 mo CD-0094-0001661923-6	0.00	100,000.00
WAMU 08 mo CD-0094-0001661924-4	0.00	100,000.00
WAMU 08 mo CD-0094-0001661925-2	0.00	100,000.00
WAMU 08 mo CD-0094-0001661926-0	0.00	100,000.00
WAMU 08 mo CD-0094-0001661927-8	0.00	100,000.00
WAMU 08 mo CD-0094-0001661928-6	0.00	100,000.00
WAMU 08 mo CD-0094-0001661929-4	0.00	100,000.00
WAMU 08 mo CD-0094-0001661930-1	0.00	100,000.00
WAMU 08 mo CD-0094-0001661931-9	0.00	100,000.00
WAMU 08 mo CD-0094-0001661932-7	0.00	100,000.00
WAMU 08 mo CD-0094-0001661933-5	0.00	100,000.00
WAMU 08 mo CD-0094-0001661934-3	0.00	100,000.00
Total Unrestricted Funds from Sale	0.00	1,270,000.00
Mesirow Financial		
09_11_30 Trustatlantic Bank	50,000.00	0.00
09_12_29 Horry County State Ban	50,000.00	0.00
10_03_10 Midfirst Bank	50,000.00	0.00
10_04_30 Amboy Bank	50,080.50	0.00
10 mon CD - Bank of Miami	50,000.00	0.00
11 Mo CD - First Chicago Bank	50,000.00	0.00
12 mon CD - Morgan Stanley	50,361.50	0.00
Cash Trust	207,118.12	0.00
Total Mesirow Financial	557,560.12	0.00
"Saints of America" Inventory	881.82	1,096.95
Temporarily Restricted Assets		
CD at WAMU St. Eugene Hermitage	0.00	21,784.07
Missions LCBA Savings	61,944.07	66,505.68
Savings at WAMU		
Legal Fund Set Aside	0.00	3,925.30
Matushka Activities Set Aside	0.00	2,500.00
R1- St Eugene Funds	0.00	12,801.59
R2-Mission Dept	0.00	2,235.99
R3-Music Fund	0.00	271.20
R4 - Liturgical Items Fund	0.00	115.25
Sale of St Eugene BD Fund	0.00	37,808.22
Total Savings at WAMU	0.00	59,657.55
Total Temporarily Restricted Assets	61,944.07	147,947.30
Undeposited Funds	0.00	8,340.91

	<u>Jul 31, 09</u>	<u>Jul 31, 08</u>
Total Other Current Assets	620,386.01	1,427,385.16
Total Current Assets	1,330,532.68	1,745,356.18
Fixed Assets		
LifeGiving Spring Ret. Center	215,240.00	0.00
720 Duboce House	45,966.92	0.00
Furniture and Equipment	10,044.18	0.00
Total Fixed Assets	271,251.10	0.00
TOTAL ASSETS	<u>1,601,783.78</u>	<u>1,745,356.18</u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	0.00	10,000.00
Total Accounts Payable	0.00	10,000.00
Credit Cards		
Credit Card at Chase Web Downl	263.56	0.00
American Express	0.00	6,692.15
Total Credit Cards	263.56	6,692.15
Other Current Liabilities		
Direct Deposit Liabilities	0.00	-3,606.96
Payroll Liabilities		
Federal Withholding	1,569.23	0.00
Medicare		
Company	10.15	0.00
Employee	10.15	0.00
Total Medicare	20.30	0.00
OCAPEN		
Company	869.00	0.00
Employee		
Bishop's Contribution	680.00	0.00
Miss. Director Contribution	189.00	0.00
Total Employee	869.00	0.00
Total OCAPEN	1,738.00	0.00
Social Security		
Company	43.40	0.00
Employee	43.40	0.00
Total Social Security	86.80	0.00
State Withholding CA	263.76	0.00
Total Payroll Liabilities	3,678.09	0.00
Chancellor Pension Withholding	144.00	0.00
Total Other Current Liabilities	<u>3,822.09</u>	<u>-3,606.96</u>

	<u>Jul 31, 09</u>	<u>Jul 31, 08</u>
Total Current Liabilities	<u>4,085.65</u>	<u>13,085.19</u>
Total Liabilities	<u>4,085.65</u>	<u>13,085.19</u>
Equity		
Opening Bal Equity	313,536.26	313,536.26
Retained Operating Earnings	1,391,098.23	314,913.54
Net Income	<u>-106,936.36</u>	<u>1,103,821.19</u>
Total Equity	<u>1,597,698.13</u>	<u>1,732,270.99</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,601,783.78</u></u>	<u><u>1,745,356.18</u></u>

The Diocese of the West
Unrestricted Funds Profit & Loss Budget vs. Actual
 January through December 2009

	Jan - Dec 09	Budget	% of Budget
Ordinary Income/Expense			
Income			
Lights-on Income			
DPA	219,556.15	321,000.00	68.4%
Fair Share from Parishes	173,416.25	260,505.00	66.6%
Assembly Income	12,385.00		
Operating Investments			
Interest-Savings, Short-term CD			
ING CD Interest	1,603.22		
ING Business Savings Interest	339.53		
Other Interest	25.57		
Total Interest-Savings, Short-ter...	1,968.32		
Checking Interest	1.22		
Total Operating Investments	1,969.54		
Pass Through Misc.	590.00		
Book Sales	217.00		
Total Lights-on Income	408,133.94	581,505.00	70.2%
Outreach (Stewards of the West)			
General Stewardship Donations	22,180.25	35,000.00	63.4%
Pledges	3,500.00		
Total Outreach (Stewards of the West)	25,680.25	35,000.00	73.4%
Total Income	433,814.19	616,505.00	70.4%
Cost of Goods Sold			
Cost Books Sold	66.03		
Total COGS	66.03		
Gross Profit	433,748.16	616,505.00	70.4%
Expense			
Lights-on Expenses			
Fair Share Paid to OCA	151,751.25	256,830.00	59.1%
01_Payroll Expenses			
Gross Wages			
Diocesan Hierarch Salary	41,205.19	62,000.00	66.5%
Administrative Assistant Salary	5,600.00	8,400.00	66.7%
Diocesan Hierarch Housing	4,000.00	6,000.00	66.7%
Total Gross Wages	50,805.19	76,400.00	66.5%
Stipends			
Deans' Stipends	16,000.00	24,000.00	66.7%
Treasurer Stipend	11,750.00	18,000.00	65.3%
Chancellor Stipend	4,800.00	7,200.00	66.7%
Kellenik Medical Stipend	4,704.00	7,056.00	66.7%
Total Stipends	37,254.00	56,256.00	66.2%
Employee Benefits			
Diocesan Hierarch Benefits			
Health Insurance	4,528.00	6,441.00	70.3%

The Diocese of the West
Unrestricted Funds Profit & Loss Budget vs. Actual
January through December 2009

	Jan - Dec 09	Budget	% of Budget
Diocesan Hierarch OCA Pe...	2,712.31	4,080.00	66.5%
OCA Life Insurance	278.50	400.00	69.6%
Total Diocesan Hierarch Benef...	7,518.81	10,921.00	68.8%
Total Employee Benefits	7,518.81	10,921.00	68.8%
Workmans Comp	506.44	1,357.00	37.3%
Payroll Taxes			
Social Security Tax	347.20	520.80	66.7%
Medicare Taxes	81.20	121.80	66.7%
Total Payroll Taxes	428.40	642.60	66.7%
Direct Deposit Fees	41.79	50.00	83.6%
Total 01_Payroll Expenses	96,554.63	145,626.60	66.3%
04_Travel			
Diocesan Hierarch Travel	8,370.33	15,000.00	55.8%
Council Meeting Travel	5,833.93	15,000.00	38.9%
Travel for Auditing Function	2,579.38	1,000.00	257.9%
Dean's Travel	2,443.65	5,000.00	48.9%
Metropolitan Council	2,395.28	5,000.00	47.9%
Seminary Visit	1,992.29	2,500.00	79.7%
Chancellor's Travel	668.55	2,000.00	33.4%
Chancellor's Advisory Committee	445.83	1,000.00	44.6%
Misc.Travel	5.50		
Total 04_Travel	24,734.74	46,500.00	53.2%
05_Insurance and Property			
LGS Mortgage Support	3,888.00	5,249.00	74.1%
Property & Liability Insurance	2,746.49	4,900.00	56.1%
Bishop's Move & Furnishings	2,591.32		
Total 05_Insurance and Property	9,225.81	10,149.00	90.9%
03_Office Expenses			
Telephone			
Diocesan Hierarch Cell Phone	1,727.34	2,800.00	61.7%
Office Phone_Internet Access	863.00	1,344.00	64.2%
Total Telephone	2,590.34	4,144.00	62.5%
Office Supplies & Expenses	1,668.03	3,500.00	47.7%
Postage	640.41	1,400.00	45.7%
Fort Ross Registration	375.00	51.05	734.6%
Books & Publications	255.90		
Bank Charges			
QuickBooks Online Banking	153.55		
Bank Charges - Other	21.90		
Returned Checks	0.00		
Total Bank Charges	175.45		
CA Non-Profit Filing Fee	20.00	20.00	100.0%
Amex Annual Fee	0.00	0.00	0.0%
Office Equipment	0.00	2,600.00	0.0%

The Diocese of the West
Unrestricted Funds Profit & Loss Budget vs. Actual
 January through December 2009

	Jan - Dec 09	Budget	% of Budget
Total 03_Office Expenses	5,725.13	11,715.05	48.9%
07_Department of Communications			
Web Site			
Web Site Designer Stipend	2,690.00	5,400.00	49.8%
Web Hosting & Domain name ...	-116.55	123.00	-94.8%
Total Web Site	2,573.45	5,523.00	46.6%
"American Saints" Publication	78.51		
Publication			
Publication Editor Stipend	0.00	750.00	0.0%
Publishing & Mailing	0.00	1,000.00	0.0%
Total Publication	0.00	1,750.00	0.0%
Total 07_Department of Communi...	2,651.96	7,273.00	36.5%
Pass Through Expense Misc	1,390.00		
06_Clergy and Parish Resources			
Clergy Pre-Assignment Assesmt	1,025.00	3,000.00	34.2%
Diocesan Loan Fund Development	0.00	4,000.00	0.0%
Liturgical Supplies	0.00	300.00	0.0%
OCA Clergy Assistance Prgm.	0.00	2,610.00	0.0%
Total 06_Clergy and Parish Resour...	1,025.00	9,910.00	10.3%
Pan Orthodox Activities	511.33	2,000.00	25.6%
02_Professional Fees			
Notary Public	40.00		
CPA Fees	0.00	2,000.00	0.0%
Legal Fees	0.00	300.00	0.0%
Total 02_Professional Fees	40.00	2,300.00	1.7%
08_Diocesan Assembly			
Postage	22.00		
Total 08_Diocesan Assembly	22.00		
Total Lights-on Expenses	293,631.85	492,303.65	59.6%
Outreach Expenses			
Department of Missions			
Mission Dir Housing Allowance	12,525.00	18,900.00	66.3%
Stipends for Mission Priests	11,700.00	30,000.00	39.0%
Supplement to Director's Parish	4,000.00	6,000.00	66.7%
Mission Dept Travel	3,935.39	8,000.00	49.2%
Moving Expenses	3,647.03	6,000.00	60.8%
Mission Board Meeting Expenses	787.06		
OCA Pension - Mission Dir	751.50	1,134.00	66.3%
Total Department of Missions	37,345.98	70,034.00	53.3%
Intern Program	12,000.00	18,000.00	66.7%
Department of Charities			
Assistance with Kaiser Premiums	1,950.00	1,950.00	100.0%
Discretionary Fund	1,000.00	2,000.00	50.0%
Martha-Mary House	700.00	1,200.00	58.3%

The Diocese of the West
Unrestricted Funds Profit & Loss Budget vs. Actual
 January through December 2009

	<u>Jan - Dec 09</u>	<u>Budget</u>	<u>% of Budget</u>
Raphael House (SF)	0.00	1,000.00	0.0%
Eritrean Home for Elderly	0.00	500.00	0.0%
Raphael House (Portland)	0.00	500.00	0.0%
Total Department of Charities	3,650.00	7,150.00	51.0%
Seminarian Financial Aid	3,000.00	5,000.00	60.0%
Youth Department			
Pacific Central Deanery	1,500.00	1,500.00	100.0%
Rocky Mountain Deanery	900.00	900.00	100.0%
Pacific Southwest Deanery	0.00	900.00	0.0%
Pacific Northwest Deanery	0.00	900.00	0.0%
Total Youth Department	2,400.00	4,200.00	57.1%
Department of Stewardship			
Paper & Copying	1,930.42	1,200.00	160.9%
Online Donation Fees	10.05		
Postage for Appeals	-120.54	2,700.00	-4.5%
Total Department of Stewardship	1,819.93	3,900.00	46.7%
Music Dept	0.00	1,000.00	0.0%
Total Outreach Expenses	60,215.91	109,284.00	55.1%
Total Expense	353,847.76	601,587.65	58.8%
Net Ordinary Income	79,900.40	14,917.35	535.6%
Net Income	79,900.40	14,917.35	535.6%

The Diocese of the West
Point Reyes Funds Balance Sheet
As of July 31, 2009

	<u>Jul 31, 09</u>
ASSETS	
Current Assets	
Checking/Savings	
Unrestrict. Savings Wells Fargo	
Sale of Pt Reyes - BD	284,247.37
Total Unrestrict. Savings Wells Fargo	<u>284,247.37</u>
Savings at Chase	
Sale of Pt Reyes - BD	2,222.20
Total Savings at Chase	<u>2,222.20</u>
Total Checking/Savings	286,469.57
Accounts Receivable	
Loans from Pt Reyes Fund	
Holy Assumption Monastery Loan	17,955.54
LGS Ongoing Operations	40,373.40
Monastery of St John	16,666.70
Total Loans from Pt Reyes Fund	<u>74,995.64</u>
Total Accounts Receivable	74,995.64
Other Current Assets	
Mesirow Financial	
09_11_30 Trustatlantic Bank	50,000.00
09_12_29 Horry County State Ban	50,000.00
10_03_10 Midfirst Bank	50,000.00
10_04_30 Amboy Bank	50,080.50
10 mon CD - Bank of Miami	50,000.00
11 Mo CD - First Chicago Bank	50,000.00
12 mon CD - Morgan Stanley	50,361.50
Cash Trust	207,118.12
Total Mesirow Financial	<u>557,560.12</u>
Total Other Current Assets	<u>557,560.12</u>
Total Current Assets	919,025.33
Fixed Assets	
LifeGiving Spring Ret. Center	215,240.00
720 Duboce House	45,966.92
Total Fixed Assets	<u>261,206.92</u>
TOTAL ASSETS	<u><u>1,180,232.25</u></u>
LIABILITIES & EQUITY	0.00

The Diocese of the West
Sale of Point Reyes Funds Year to Date Profit & Loss
January through July 2009

	<u>Jan - Jul 09</u>
Ordinary Income/Expense	
Income	
Restricted Income	
PT Reyes Fund Income	
Mesirow Investment Interest	6,246.85
Bank Savings Interest	511.27
Total PT Reyes Fund Income	<u>6,758.12</u>
Total Restricted Income	<u>6,758.12</u>
Total Income	<u>6,758.12</u>
Gross Profit	<u>6,758.12</u>
Expense	
Restricted Expenses	
BD - Point Reyes Sale Funds	
St John Monastery Chapel Constr	121,950.00
St Barbara Monastery Chapel Con	23,433.63
Investments Fees	20.00
Bank Charges and CD Penalties	0.00
Holy Assumption Monastery	0.00
Life Giving Spring Expenses	0.00
Total BD - Point Reyes Sale Funds	<u>145,403.63</u>
Total Restricted Expenses	<u>145,403.63</u>
Total Expense	<u>145,403.63</u>
Net Ordinary Income	<u>-138,645.51</u>
Net Income	<u><u>-138,645.51</u></u>

The Diocese of the West
Mission Restricted Funds Year to Date Profit & Loss
January through July 2009

	<u>Jan - Jul 09</u>
Ordinary Income/Expense	
Income	
Restricted Income	
Mission Board Income	
Donations for Missions	12,980.22
Mission Deanery Retreat Income	4,025.00
Mission Board Funds Annuity Int	1,741.91
St. Andrew Distributrion	920.46
Total Mission Board Income	<u>19,667.59</u>
Total Restricted Income	<u>19,667.59</u>
Total Income	<u>19,667.59</u>
Gross Profit	19,667.59
Expense	
Restricted Expenses	
Mission Board Expenses	
Deanery Retreat Expenses	6,282.42
Board Meetings	280.20
Mission Loans	0.00
Total Mission Board Expenses	<u>6,562.62</u>
Total Restricted Expenses	<u>6,562.62</u>
Total Expense	<u>6,562.62</u>
Net Ordinary Income	<u>13,104.97</u>
Net Income	<u><u>13,104.97</u></u>