

	Aug 31, 09	Aug 31, 08
ASSETS		
Current Assets		
Checking/Savings		
Wells Fargo Checking	73,303.43	5,000.00
Checking at Chase		
Unrestricted Checking	3,465.01	0.00
Transitory Restricted PT Reyes	555.55	0.00
Checking at Chase - Other	0.00	77,501.23
Total Checking at Chase	4,020.56	77,501.23
Unrestricted Checking at WAMU		
Operating Funds-WAMU	0.00	-499.99
Total Unrestricted Checking at WA...	0.00	-499.99
Unrestricted ING CDs		
ING CD- 110727176 2009 11 10	20,632.08	0.00
ING CD- 97092733 2009 11 19	30,933.91	30,245.84
ING CD- 97003663 2010 05 13	10,368.25	10,081.95
ING CD- 97003953 2009 11 13	10,313.55	10,062.26
ING CD- 97003364 2010 05 13	10,493.33	10,081.95
ING CD- 97004138 2013 05 13	10,376.50	10,074.58
Total Unrestricted ING CDs	93,117.62	70,546.58
Unrestricted Savings at ING	33,428.54	92,441.94
Unrestrict. Savings Wells Fargo		
Legal Fund Set Aside - BD	6,725.30	0.00
Matushki Activities - BD	2,500.00	0.00
Mission Dir Salary Reserve - BD	1,333.36	0.00
Short Term Operating Reserves	52,405.93	0.00
Sale of Pt Reyes - BD	16,512.91	0.00
Unrestrict. Savings Wells Fargo - ...	0.00	5,000.00
Total Unrestrict. Savings Wells Fargo	79,477.50	5,000.00
Savings at Chase		
Operating Reserves (Salaries)	13,084.96	0.00
R1 - St. Eugene Funds	0.00	2,848.45
R2 - Mission Dept Funds	12,303.08	2,795.35
R3 - Music Fund	271.20	271.20
R4 - Liturgical Items Fund	115.25	115.25
Sale of Pt Reyes - BD	2,222.20	37,824.99
Matushki Activities - BD	0.00	2,500.00
Legal Fund - Board Directed	0.00	3,925.30
Total Savings at Chase	27,996.69	50,280.54
Total Checking/Savings	311,344.34	300,270.30
Accounts Receivable		
Assessment Receivables		
Assembly Assessments	3,380.00	3,985.00
Diocesan Percentage Assessment	11,323.16	26,041.88
Fair Share Assessments	4,790.20	7,367.57
Prior 2003 DPA	0.00	5,936.09

	<u>Aug 31, 09</u>	<u>Aug 31, 08</u>
Total Assessment Receivables	19,493.36	43,330.54
Life Giving Spring Loan	13,360.00	13,360.00
Loans from Pt Reyes Fund		
Loan to Merced	287,258.05	0.00
Holy Assumption Monastery Loan	17,955.54	0.00
LGS Ongoing Operations	51,810.31	0.00
Monastery of St John	16,111.15	0.00
Total Loans from Pt Reyes Fund	<u>373,135.05</u>	<u>0.00</u>
Misc. Receivables	4.54	0.00
Other Parish Receivables	10,380.00	0.00
Portrait of American Saints Rec	21.00	430.00
Stewardship Pledges	3,810.00	830.00
Total Accounts Receivable	<u>420,203.95</u>	<u>57,950.54</u>
Other Current Assets		
Unrestricted Funds from Sale		
WAMU 08 mo CD-0094-00016619...	0.00	70,241.18
WAMU 08 mo CD-0094-00016619...	0.00	100,344.54
WAMU 08 mo CD-0094-00016619...	0.00	100,344.54
WAMU 08 mo CD-0094-00016619...	0.00	100,344.54
WAMU 08 mo CD-0094-00016619...	0.00	100,344.54
WAMU 08 mo CD-0094-00016619...	0.00	100,344.54
WAMU 08 mo CD-0094-00016619...	0.00	100,344.54
WAMU 08 mo CD-0094-00016619...	0.00	100,344.54
WAMU 08 mo CD-0094-00016619...	0.00	100,344.54
WAMU 08 mo CD-0094-00016619...	0.00	100,344.54
WAMU 08 mo CD-0094-00016619...	0.00	100,344.54
WAMU 08 mo CD-0094-00016619...	0.00	100,344.54
WAMU 08 mo CD-0094-00016619...	0.00	100,344.54
WAMU 08 mo CD-0094-00016619...	0.00	100,344.54
WAMU 08 mo CD-0094-00016619...	0.00	100,344.54
WAMU 08 mo CD-0094-00016619...	0.00	100,344.54
Total Unrestricted Funds from Sale	<u>0.00</u>	<u>1,274,375.66</u>
Mesirow Financial		
09_11_30 Trustatlantic Bank	50,000.00	0.00
09_12_29 Horry County State Ban	50,000.00	0.00
10_03_10 Midfirst Bank	50,000.00	0.00
10_04_30 Amboy Bank	50,100.00	0.00
11 Mo CD - First Chicago Bank	50,000.00	0.00
12 mon CD - Morgan Stanley	50,269.50	0.00
Cash	51,481.44	0.00
Cash Trust	207,264.64	0.00
Total Mesirow Financial	<u>559,115.58</u>	<u>0.00</u>
"Saints of America" Inventory	881.82	969.15
Temporarily Restricted Assets		
CD at WAMU St. Eugene Hermita...	0.00	21,843.12
Missions LCBA Savings	62,176.07	66,754.76
Total Temporarily Restricted Assets	<u>62,176.07</u>	<u>88,597.88</u>
Undeposited Funds	905.60	910.00
Total Other Current Assets	<u>623,079.07</u>	<u>1,364,852.69</u>

	<u>Aug 31, 09</u>	<u>Aug 31, 08</u>
Total Current Assets	1,354,627.36	1,723,073.53
Fixed Assets		
LifeGiving Spring Ret. Center	215,240.00	0.00
720 Duboce House	45,966.92	0.00
Furniture and Equipment	10,044.18	8,526.93
Total Fixed Assets	271,251.10	8,526.93
TOTAL ASSETS	<u>1,625,878.46</u>	<u>1,731,600.46</u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	0.00	962.63
Total Accounts Payable	0.00	962.63
Credit Cards		
Credit Card at Chase Web Downl	5,581.06	0.00
American Express	0.00	13,386.80
Total Credit Cards	5,581.06	13,386.80
Other Current Liabilities		
Direct Deposit Liabilities	-5,653.10	0.00
Payroll Liabilities		
Federal Withholding	0.00	1,599.23
OCAPEN		
Company	434.50	332.31
Employee		
Bishop's Contribution	340.00	332.31
Miss. Director Contribution	94.50	0.00
Total Employee	434.50	332.31
Total OCAPEN	869.00	664.62
Total Payroll Liabilities	869.00	2,263.85
Chancellor Pension Withholding	72.00	0.00
Total Other Current Liabilities	-4,712.10	2,263.85
Total Current Liabilities	868.96	16,613.28
Total Liabilities	868.96	16,613.28
Equity		
Opening Bal Equity	313,536.26	313,536.26
Retained Operating Earnings	1,391,098.23	314,913.54
Net Income	-79,624.99	1,086,537.38
Total Equity	1,625,009.50	1,714,987.18
TOTAL LIABILITIES & EQUITY	<u>1,625,878.46</u>	<u>1,731,600.46</u>

The Diocese of the West
Unrestricted Funds Profit & Loss Budget vs. Actual
 January through December 2009

	Jan - Dec 09	Budget	% of Budget
Ordinary Income/Expense			
Income			
Lights-on Income			
DPA	246,905.17	321,000.00	76.9%
Fair Share from Parishes	195,090.00	260,505.00	74.9%
Assembly Income	12,385.00		
Operating Investments			
Interest-Savings, Short-term CD			
ING CD Interest	1,734.45		
ING Business Savings Interest	339.53		
Other Interest	26.75		
Total Interest-Savings, Short-term CD	2,100.73		
Checking Interest	1.22		
Total Operating Investments	2,101.95		
Pass Through Misc.	590.00		
Book Sales	217.00		
Total Lights-on Income	457,289.12	581,505.00	78.6%
Outreach (Stewards of the West)			
General Stewardship Donations	22,850.25	35,000.00	65.3%
Pledges	3,500.00		
Total Outreach (Stewards of the West)	26,350.25	35,000.00	75.3%
Total Income	483,639.37	616,505.00	78.4%
Cost of Goods Sold			
Cost Books Sold	66.03		
Total COGS	66.03		
Gross Profit	483,573.34	616,505.00	78.4%
Expense			
Lights-on Expenses			
Fair Share Paid to OCA	173,425.00	256,830.00	67.5%
01_Payroll Expenses			
Gross Wages			
Diocesan Hierarch Salary	46,371.86	62,000.00	74.8%
Administrative Assistant Salary	6,300.00	8,400.00	75.0%
Diocesan Hierarch Housing	4,500.00	6,000.00	75.0%
Total Gross Wages	57,171.86	76,400.00	74.8%
Stipends			
Deans' Stipends	18,000.00	24,000.00	75.0%
Treasurer Stipend	13,250.00	18,000.00	73.6%
Chancellor Stipend	5,400.00	7,200.00	75.0%
Kellenik Medical Stipend	5,292.00	7,056.00	75.0%
Total Stipends	41,942.00	56,256.00	74.6%
Employee Benefits			
Diocesan Hierarch Benefits			
Health Insurance	4,993.00	6,441.00	77.5%

The Diocese of the West
Unrestricted Funds Profit & Loss Budget vs. Actual
 January through December 2009

	Jan - Dec 09	Budget	% of Budget
Diocesan Hierarch OCA Pension	3,052.31	4,080.00	74.8%
OCA Life Insurance	278.50	400.00	69.6%
Total Diocesan Hierarch Benefits	8,323.81	10,921.00	76.2%
Total Employee Benefits	8,323.81	10,921.00	76.2%
Workmans Comp	506.44	1,357.00	37.3%
Payroll Taxes			
Social Security Tax	390.60	520.80	75.0%
Medicare Taxes	91.35	121.80	75.0%
Total Payroll Taxes	481.95	642.60	75.0%
Direct Deposit Fees	47.76	50.00	95.5%
Total 01_Payroll Expenses	108,473.82	145,626.60	74.5%
04_Travel			
Diocesan Hierarch Travel	13,280.49	15,000.00	88.5%
Council Meeting Travel	6,802.56	15,000.00	45.4%
Travel for Auditing Function	3,655.18	1,000.00	365.5%
Dean's Travel	2,443.65	5,000.00	48.9%
Metropolitan Council	2,395.28	5,000.00	47.9%
Chancellor's Travel	2,018.56	2,000.00	100.9%
Seminary Visit	1,992.29	2,500.00	79.7%
Chancellor's Advisory Committee	489.13	1,000.00	48.9%
Misc.Travel	243.14		
Total 04_Travel	33,320.28	46,500.00	71.7%
05_Insurance and Property			
LGS Mortgage Support	3,888.00	5,249.00	74.1%
Property & Liability Insurance	2,746.49	4,900.00	56.1%
Bishop's Move & Furnishings	2,591.32		
Total 05_Insurance and Property	9,225.81	10,149.00	90.9%
03_Office Expenses			
Telephone			
Diocesan Hierarch Cell Phone	2,266.52	2,800.00	80.9%
Office Phone_Internet Access	863.00	1,344.00	64.2%
Total Telephone	3,129.52	4,144.00	75.5%
Office Supplies & Expenses	2,244.98	3,500.00	64.1%
Postage	737.57	1,400.00	52.7%
Fort Ross Registration	375.00	51.05	734.6%
Books & Publications	255.90		
Bank Charges			
QuickBooks Online Banking	208.40		
Returned Checks	0.00		
Total Bank Charges	208.40		
CA Non-Profit Filing Fee	20.00	20.00	100.0%
Amex Annual Fee	0.00	0.00	0.0%
Office Equipment	0.00	2,600.00	0.0%
Total 03_Office Expenses	6,971.37	11,715.05	59.5%

The Diocese of the West
Unrestricted Funds Profit & Loss Budget vs. Actual
 January through December 2009

	Jan - Dec 09	Budget	% of Budget
07_Department of Communications			
Web Site			
Web Site Designer Stipend	2,690.00	5,400.00	49.8%
Web Hosting & Domain name fees	-116.55	123.00	-94.8%
Total Web Site	<u>2,573.45</u>	<u>5,523.00</u>	<u>46.6%</u>
"American Saints" Publication	78.51		
Publication			
Publication Editor Stipend	0.00	750.00	0.0%
Publishing & Mailing	0.00	1,000.00	0.0%
Total Publication	<u>0.00</u>	<u>1,750.00</u>	<u>0.0%</u>
Total 07_Department of Communicati...	<u>2,651.96</u>	<u>7,273.00</u>	<u>36.5%</u>
02_Professional Fees			
CPA Fees	2,000.00	2,000.00	100.0%
Notary Public	40.00		
Legal Fees	0.00	300.00	0.0%
Total 02_Professional Fees	<u>2,040.00</u>	<u>2,300.00</u>	<u>88.7%</u>
06_Clergy and Parish Resources			
Clergy Pre-Assignment Assesmt	1,300.00	3,000.00	43.3%
Parish Reimbursements	135.25		
Diocesan Loan Fund Development	0.00	4,000.00	0.0%
Liturgical Supplies	0.00	300.00	0.0%
OCA Clergy Assistance Prgm.	0.00	2,610.00	0.0%
Total 06_Clergy and Parish Resources	<u>1,435.25</u>	<u>9,910.00</u>	<u>14.5%</u>
Pass Through Expense Misc	1,390.00		
Pan Orthodox Activities	511.33	2,000.00	25.6%
08_Diocesan Assembly			
Postage	22.00		
Total 08_Diocesan Assembly	<u>22.00</u>		
Total Lights-on Expenses	<u>339,466.82</u>	<u>492,303.65</u>	<u>69.0%</u>
Outreach Expenses			
Department of Missions			
Mission Dir Housing Allowance	14,100.00	18,900.00	74.6%
Stipends for Mission Priests	13,300.00	30,000.00	44.3%
Moving Expenses	6,715.03	6,000.00	111.9%
Supplement to Director's Parish	4,500.00	6,000.00	75.0%
Mission Dept Travel	4,456.98	8,000.00	55.7%
OCA Pension - Mission Dir	846.00	1,134.00	74.6%
Mission Board Meeting Expenses	787.06		
Mission Assistance	500.00		
Total Department of Missions	<u>45,205.07</u>	<u>70,034.00</u>	<u>64.5%</u>
Intern Program	13,500.00	18,000.00	75.0%
Department of Charities			
Assistance with Kaiser Premiums	1,950.00	1,950.00	100.0%
Discretionary Fund	1,000.00	2,000.00	50.0%
Martha-Mary House	800.00	1,200.00	66.7%

The Diocese of the West
Unrestricted Funds Profit & Loss Budget vs. Actual
 January through December 2009

	Jan - Dec 09	Budget	% of Budget
Raphael House (SF)	0.00	1,000.00	0.0%
Eritrean Home for Elderly	0.00	500.00	0.0%
Raphael House (Portland)	0.00	500.00	0.0%
Total Department of Charities	3,750.00	7,150.00	52.4%
Seminarian Financial Aid	3,000.00	5,000.00	60.0%
Youth Department			
Pacific Central Deanery	1,500.00	1,500.00	100.0%
Rocky Mountain Deanery	900.00	900.00	100.0%
Pacific Southwest Deanery	0.00	900.00	0.0%
Pacific Northwest Deanery	0.00	900.00	0.0%
Total Youth Department	2,400.00	4,200.00	57.1%
Department of Stewardship			
Paper & Copying	1,930.42	1,200.00	160.9%
Online Donation Fees	10.05		
Postage for Appeals	-120.54	2,700.00	-4.5%
Total Department of Stewardship	1,819.93	3,900.00	46.7%
Music Dept	152.43	1,000.00	15.2%
Total Outreach Expenses	69,827.43	109,284.00	63.9%
Total Expense	409,294.25	601,587.65	68.0%
Net Ordinary Income	74,279.09	14,917.35	497.9%
Net Income	74,279.09	14,917.35	497.9%

The Diocese of the West
Point Reyes Funds Balance Sheet
As of August 31, 2009

	<u>Aug 31, 09</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking at Chase	
Transitory Restricted PT Reyes	555.55
Total Checking at Chase	<u>555.55</u>
Unrestrict. Savings Wells Fargo	
Sale of Pt Reyes - BD	16,512.91
Total Unrestrict. Savings Wells ...	<u>16,512.91</u>
Savings at Chase	
Sale of Pt Reyes - BD	2,222.20
Total Savings at Chase	<u>2,222.20</u>
Total Checking/Savings	19,290.66
Accounts Receivable	
Loans from Pt Reyes Fund	
Loan to Merced	287,258.05
Holy Assumption Monastery ...	17,955.54
LGS Ongoing Operations	51,810.31
Monastery of St John	16,111.15
Total Loans from Pt Reyes Fund	<u>373,135.05</u>
Total Accounts Receivable	373,135.05
Other Current Assets	
Mesirow Financial	
09_11_30 Trustatlantic Bank	50,000.00
09_12_29 Horry County State ...	50,000.00
10_03_10 Midfirst Bank	50,000.00
10_04_30 Amboy Bank	50,100.00
11 Mo CD - First Chicago Bank	50,000.00
12 mon CD - Morgan Stanley	50,269.50
Cash	51,481.44
Cash Trust	207,264.64
Total Mesirow Financial	<u>559,115.58</u>
Total Other Current Assets	<u>559,115.58</u>
Total Current Assets	951,541.29
Fixed Assets	
LifeGiving Spring Ret. Center	215,240.00
720 Duboce House	45,966.92
Total Fixed Assets	<u>261,206.92</u>
TOTAL ASSETS	<u>1,212,748.21</u>
LIABILITIES & EQUITY	<u>0.00</u>

The Diocese of the West
Sale of Point Reyes Funds Year to Date Profit & Loss
January through August 2009

	<u>Jan - Aug 09</u>
Ordinary Income/Expense	
Income	
Restricted Income	
PT Reyes Fund Income	
Mesirow Investment Interest	6,246.85
Bank Savings Interest	548.85
Total PT Reyes Fund Income	<u>6,795.70</u>
Total Restricted Income	<u>6,795.70</u>
Total Income	<u>6,795.70</u>
Gross Profit	6,795.70
Expense	
Restricted Expenses	
BD - Point Reyes Sale Funds	
St John Monastery Chapel C...	121,950.00
St Barbara Monastery Chap...	24,233.63
Investments Fees	20.00
Life Giving Spring Expenses	0.00
Holy Assumption Monastery	0.00
Bank Charges and CD Penalt...	0.00
Total BD - Point Reyes Sale Fu...	<u>146,203.63</u>
Total Restricted Expenses	<u>146,203.63</u>
Total Expense	<u>146,203.63</u>
Net Ordinary Income	<u>-139,407.93</u>
Net Income	<u><u>-139,407.93</u></u>

The Diocese of the West
Mission Restricted Funds Year to Date Profit & Loss
January through August 2009

	<u>Jan - Aug 09</u>
Ordinary Income/Expense	
Income	
Restricted Income	
Mission Board Income	
Donations for Missions	12,980.22
Mission Deanery Retreat Income	4,025.00
Mission Board Funds Annuity I...	1,973.91
St. Andrew Distributrion	920.46
Total Mission Board Income	<u>19,899.59</u>
Total Restricted Income	<u>19,899.59</u>
Total Income	<u>19,899.59</u>
Gross Profit	19,899.59
Expense	
Restricted Expenses	
Mission Board Expenses	
Deanery Retreat Expenses	6,282.42
Board Meetings	280.20
Mission Loans	0.00
Total Mission Board Expenses	<u>6,562.62</u>
Total Restricted Expenses	<u>6,562.62</u>
Total Expense	<u>6,562.62</u>
Net Ordinary Income	<u>13,336.97</u>
Net Income	<u><u>13,336.97</u></u>