

	Oct 31, 09	Oct 31, 08
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
Wells Fargo Checking	41,507.32	2,712.33
Checking at Chase		
Unrestricted Checking	6,050.44	0.00
Transitory Restricted Missions	108.01	0.00
Checking at Chase - Other	0.00	24,430.98
<b>Total Checking at Chase</b>	<b>6,158.45</b>	<b>24,430.98</b>
Unrestricted Checking at WAMU		
Operating Funds-WAMU	0.00	-500.00
<b>Total Unrestricted Checking at WA...</b>	<b>0.00</b>	<b>-500.00</b>
<b>Unrestricted ING CDs</b>		
CD- 110727176 1.25% 8/10/10	20,776.09	0.00
CD- 97092733 1.9% 11/19/10	30,998.19	30,409.95
CD- 97003663 1.5% 5/13/10	10,394.08	10,136.65
CD- 97003953 1.9% 11/13/10	10,356.20	10,103.76
CD- 97003364 4.35% 5/13/10	10,568.27	10,136.65
CD- 97004138 3% 5/13/13	10,427.88	10,124.33
<b>Total Unrestricted ING CDs</b>	<b>93,520.71</b>	<b>70,911.34</b>
Oper Savings at ING APY 1.15%	33,493.21	62,872.65
<b>Savings Wells Fargo APY .15%</b>		
Legal Fund Set Aside - BD	6,725.30	3,925.30
Matushki Activities - BD	2,500.00	2,500.00
Mission Dir Salary Reserve - BD	1,666.70	0.00
Short Term Operating Reserves	72,586.34	263.16
Sale of Pt Reyes - BD	46,028.13	703,662.16
<b>Total Savings Wells Fargo APY .15%</b>	<b>129,506.47</b>	<b>710,350.62</b>
<b>Savings at Chase APY 0.05%</b>		
Operating Reserves (Salaries)	8,087.15	41,158.99
R1 - St. Eugene Funds	0.00	4,763.77
R2 - Mission Dept Funds	12,303.08	0.00
R3 - Music Fund	271.20	271.20
R4 - Liturgical Items Fund	115.25	115.25
Sale of Pt Reyes - BD	3,888.85	0.00
<b>Total Savings at Chase APY 0.05%</b>	<b>24,665.53</b>	<b>46,309.21</b>
<b>Total Checking/Savings</b>	<b>328,851.69</b>	<b>917,087.13</b>
<b>Accounts Receivable</b>		
<b>Assessment Receivables</b>		
Assembly Assessments	490.00	70.00
Diocesan Percentage Assessment	15,381.35	24,234.53
Fair Share Assessments	8,124.71	10,136.35
<b>Total Assessment Receivables</b>	<b>23,996.06</b>	<b>34,440.88</b>
Life Giving Spring Loan	13,360.00	13,360.00
<b>Loans from Pt Reyes Fund</b>		
Loan to Merced	291,583.08	0.00

	Oct 31, 09	Oct 31, 08
Holy Assumption Monastery Loan	23,405.54	0.00
LGS Ongoing Operations	55,145.31	0.00
Monastery of St John	15,000.05	0.00
<b>Total Loans from Pt Reyes Fund</b>	<b>385,133.98</b>	<b>0.00</b>
Misc. Receivables	0.00	362.21
Other Parish Receivables	10,380.00	0.00
Portrait of American Saints Rec	21.00	0.00
Stewardship Pledges	2,905.00	1,030.00
<b>Total Accounts Receivable</b>	<b>435,796.04</b>	<b>49,193.09</b>
<b>Other Current Assets</b>		
<b>Mesirow Financial</b>		
CD - Trustatlantic .45%11/30/09	50,000.00	0.00
CD -Horry Cty Bank .55%12/29/09	50,000.00	0.00
CD - Midfirst Bank .8% 3/29/10	50,000.00	0.00
CD - Amboy Bank 1.25% 4/30/10	50,099.00	0.00
01 Mo CD - Flint River Bank	0.00	50,000.00
03 mo CD - First Federal Bank	0.00	50,000.00
03 mo CD - TIB Bank	0.00	50,000.00
04 mo CD - Belmont Savings	0.00	50,000.00
05 mo CD - Cornerstone Bank	0.00	50,000.00
06 mo CD - Bank Lincolnwood	0.00	50,000.00
08 mo CD - Century Bank	0.00	50,000.00
09 mo CD - Mercantile Bank	0.00	50,000.00
09 mo CD - Bank of Miami	0.00	50,000.00
10 mon CD - Bank of Miami	0.00	50,000.00
11 Mo CD - First Chicago Bank	0.00	50,000.00
12 mon CD - Morgan Stanley	0.00	50,000.00
Cash	0.00	-100,010.00
Cash Trust - 30 day yield .01%	310,837.81	99,955.00
<b>Total Mesirow Financial</b>	<b>510,936.81</b>	<b>599,945.00</b>
"Saints of America" Inventory	856.26	947.85
Missions Savings LCBA 4.5% - R	62,635.13	70,042.98
<b>Total Other Current Assets</b>	<b>574,428.20</b>	<b>670,935.83</b>
<b>Total Current Assets</b>	<b>1,339,075.93</b>	<b>1,637,216.05</b>
<b>Fixed Assets</b>		
LifeGiving Spring Ret. Center	215,240.00	0.00
720 Duboce House	45,966.92	45,966.92
Furniture and Equipment	10,044.18	8,526.93
<b>Total Fixed Assets</b>	<b>271,251.10</b>	<b>54,493.85</b>
<b>TOTAL ASSETS</b>	<b>1,610,327.03</b>	<b>1,691,709.90</b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accounts Payable		
Accounts Payable	2,404.03	0.00

	<u>Oct 31, 09</u>	<u>Oct 31, 08</u>
<b>Total Accounts Payable</b>	2,404.03	0.00
<b>Credit Cards</b>		
Chase Credit Card	3,501.18	0.00
American Express	0.00	3,830.27
<b>Total Credit Cards</b>	<u>3,501.18</u>	<u>3,830.27</u>
<b>Other Current Liabilities</b>		
<b>Direct Deposit Liabilities</b>	-5,653.10	0.00
<b>Payroll Liabilities</b>		
Federal Withholding	0.00	1,599.23
FUTA	43.40	0.00
<b>Medicare</b>		
Company	0.00	10.15
Employee	0.00	10.15
<b>Total Medicare</b>	<u>0.00</u>	<u>20.30</u>
<b>OCAPEN</b>		
Company	434.50	422.31
Employee		
Bishop's Contribution	340.00	332.31
Miss. Director Contribution	94.50	90.00
<b>Total Employee</b>	<u>434.50</u>	<u>422.31</u>
<b>Total OCAPEN</b>	<u>869.00</u>	<u>844.62</u>
<b>Social Security</b>		
Company	0.00	43.40
Employee	0.00	43.40
<b>Total Social Security</b>	<u>0.00</u>	<u>86.80</u>
<b>Total Payroll Liabilities</b>	<u>912.40</u>	<u>2,550.95</u>
<b>Chancellor Pension Withholding</b>	<u>72.00</u>	<u>0.00</u>
<b>Total Other Current Liabilities</b>	<u>-4,668.70</u>	<u>2,550.95</u>
<b>Total Current Liabilities</b>	<u>1,236.51</u>	<u>6,381.22</u>
<b>Total Liabilities</b>	1,236.51	6,381.22
<b>Equity</b>		
Opening Bal Equity	313,536.26	313,536.26
Retained Operating Earnings	1,391,098.23	314,913.54
Net Income	-95,543.97	1,056,878.88
<b>Total Equity</b>	<u>1,609,090.52</u>	<u>1,685,328.68</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>1,610,327.03</u></u>	<u><u>1,691,709.90</u></u>

The Diocese of the West  
**Unrestricted Funds Profit & Loss Budget vs. Actual**  
 January through December 2009

	Jan - Dec 09	Budget	% of Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Lights-on Income</b>			
DPA	301,603.21	321,000.00	94.0%
Fair Share from Parishes	238,437.50	260,505.00	91.5%
Assembly Income	12,980.00		
<b>Operating Investment Income</b>			
<b>Interest-Savings, Short-term CD</b>			
ING CD Interest	2,137.54		
ING Business Savings Interest	439.45		
Other Interest	28.94		
Wells Fargo Savings Interest	16.50		
<b>Total Interest-Savings, Short-term CD</b>	2,622.43		
Checking Interest	1.22		
<b>Total Operating Investment Income</b>	2,623.65		
Pass Through Misc.	590.00		
Book Sales	301.00		
<b>Total Lights-on Income</b>	556,535.36	581,505.00	95.7%
<b>Outreach (Stewards of the West)</b>			
General Stewardship Donations	23,256.44	35,000.00	66.4%
Pledges	3,500.00		
<b>Total Outreach (Stewards of the West)</b>	26,756.44	35,000.00	76.4%
<b>Total Income</b>	583,291.80	616,505.00	94.6%
<b>Cost of Goods Sold</b>			
Cost Books Sold	91.59		
<b>Total COGS</b>	91.59		
<b>Gross Profit</b>	583,200.21	616,505.00	94.6%
<b>Expense</b>			
<b>Lights-on Expenses</b>			
<b>09_OCA Expenses</b>			
Fair Share Paid to OCA	216,772.50	256,830.00	84.4%
<b>Total 09_OCA Expenses</b>	216,772.50	256,830.00	84.4%
<b>01_Payroll Expenses</b>			
<b>Gross Wages</b>			
Diocesan Hierarch Salary	56,705.20	62,000.00	91.5%
Administrative Assistant Salary	7,700.00	8,400.00	91.7%
Diocesan Hierarch Housing	5,500.00	6,000.00	91.7%
<b>Total Gross Wages</b>	69,905.20	76,400.00	91.5%
<b>Stipends</b>			
Deans' Stipends	22,000.00	24,000.00	91.7%
Treasurer Stipend	16,250.00	18,000.00	90.3%
Chancellor Stipend	6,600.00	7,200.00	91.7%
Kellenik Medical Stipend	6,468.00	7,056.00	91.7%

The Diocese of the West  
**Unrestricted Funds Profit & Loss Budget vs. Actual**  
 January through December 2009

	Jan - Dec 09	Budget	% of Budget
<b>Total Stipends</b>	<b>51,318.00</b>	<b>56,256.00</b>	<b>91.2%</b>
<b>Employee Benefits</b>			
<b>Diocesan Hierarch Benefits</b>			
Health Insurance	5,923.00	6,441.00	92.0%
Diocesan Hierarch OCA Pension	3,732.31	4,080.00	91.5%
OCA Life Insurance	417.75	400.00	104.4%
<b>Total Diocesan Hierarch Benefits</b>	<b>10,073.06</b>	<b>10,921.00</b>	<b>92.2%</b>
<b>Total Employee Benefits</b>	<b>10,073.06</b>	<b>10,921.00</b>	<b>92.2%</b>
<b>Workmans Comp</b>	<b>1,120.87</b>	<b>1,357.00</b>	<b>82.6%</b>
<b>Payroll Taxes</b>			
Social Security Tax	477.40	520.80	91.7%
Medicare Taxes	111.65	121.80	91.7%
FUTA	86.80		
<b>Total Payroll Taxes</b>	<b>675.85</b>	<b>642.60</b>	<b>105.2%</b>
<b>Direct Deposit Fees</b>	<b>60.06</b>	<b>50.00</b>	<b>120.1%</b>
<b>Total 01_Payroll Expenses</b>	<b>133,153.04</b>	<b>145,626.60</b>	<b>91.4%</b>
<b>04_Travel</b>			
Diocesan Hierarch Travel	18,072.10	15,000.00	120.5%
Council Meeting Travel	9,310.52	15,000.00	62.1%
Metropolitan Council	5,353.06	5,000.00	107.1%
Travel for Auditing Function	4,119.03	1,000.00	411.9%
Dean's Travel	3,135.99	5,000.00	62.7%
Chancellor's Travel	2,969.14	2,000.00	148.5%
Seminary Visit	1,992.29	2,500.00	79.7%
Misc.Travel	1,301.58		
Chancellor's Advisory Committee	489.13	1,000.00	48.9%
<b>Total 04_Travel</b>	<b>46,742.84</b>	<b>46,500.00</b>	<b>100.5%</b>
<b>05_Insurance and Property</b>			
LGS Mortgage Support	4,860.00	5,249.00	92.6%
Property & Liability Insurance	2,746.49	4,900.00	56.1%
Bishop's Move & Furnishings	2,591.32		
<b>Total 05_Insurance and Property</b>	<b>10,197.81</b>	<b>10,149.00</b>	<b>100.5%</b>
<b>03_Office Expenses</b>			
<b>Telephone</b>			
Diocesan Hierarch Cell Phone	2,750.40	2,800.00	98.2%
Office Phone_Internet Access	1,025.19	1,344.00	76.3%
<b>Total Telephone</b>	<b>3,775.59</b>	<b>4,144.00</b>	<b>91.1%</b>
<b>Office Supplies &amp; Expenses</b>	<b>2,388.82</b>	<b>3,500.00</b>	<b>68.3%</b>
<b>Postage</b>	<b>844.84</b>	<b>1,400.00</b>	<b>60.3%</b>
<b>Fort Ross Registration</b>	<b>375.00</b>	<b>51.05</b>	<b>734.6%</b>
<b>Bank Charges</b>			
QuickBooks Online Banking	261.10		
Wire Fees	20.00		
Returned Checks	0.00		

The Diocese of the West  
**Unrestricted Funds Profit & Loss Budget vs. Actual**  
 January through December 2009

	Jan - Dec 09	Budget	% of Budget
Total Bank Charges	281.10		
Books & Publications	255.90		
CA Non-Profit Filing Fee	20.00	20.00	100.0%
Amex Annual Fee	0.00	0.00	0.0%
Office Equipment	0.00	2,600.00	0.0%
<b>Total 03_Office Expenses</b>	<b>7,941.25</b>	<b>11,715.05</b>	<b>67.8%</b>
<b>06_Clergy and Parish Resources</b>			
Diocesan Loan Fund Development	4,000.00	4,000.00	100.0%
Clergy Pre-Assignment Assesmt	1,300.00	3,000.00	43.3%
Liturgical Supplies	250.20	300.00	83.4%
Parish Reimbursements	135.25		
OCA Clergy Assistance Prgm.	0.00	2,610.00	0.0%
<b>Total 06_Clergy and Parish Resources</b>	<b>5,685.45</b>	<b>9,910.00</b>	<b>57.4%</b>
<b>08_Diocesan Assembly</b>			
Food	2,369.32		
Hotel Rooms	791.61		
Transportation	153.31		
Misc	95.25		
Postage	22.00		
Projection System	21.30		
<b>Total 08_Diocesan Assembly</b>	<b>3,452.79</b>		
<b>07_Department of Communications</b>			
Web Site			
Web Site Designer Stipend	2,690.00	5,400.00	49.8%
Web Hosting & Domain name fees	-116.55	123.00	-94.8%
<b>Total Web Site</b>	<b>2,573.45</b>	<b>5,523.00</b>	<b>46.6%</b>
"American Saints" Publication	74.57		
Publication			
Publication Editor Stipend	0.00	750.00	0.0%
Publishing & Mailing	0.00	1,000.00	0.0%
<b>Total Publication</b>	<b>0.00</b>	<b>1,750.00</b>	<b>0.0%</b>
<b>Total 07_Department of Communications</b>	<b>2,648.02</b>	<b>7,273.00</b>	<b>36.4%</b>
<b>02_Professional Fees</b>			
CPA Fees	2,000.00	2,000.00	100.0%
Notary Public	40.00		
Legal Fees	0.00	300.00	0.0%
<b>Total 02_Professional Fees</b>	<b>2,040.00</b>	<b>2,300.00</b>	<b>88.7%</b>
Pass Through Expense Misc	1,390.00		
Pan Orthodox Activities	1,037.45	2,000.00	51.9%
<b>Total Lights-on Expenses</b>	<b>431,061.15</b>	<b>492,303.65</b>	<b>87.6%</b>
<b>Outreach Expenses</b>			
Department of Missions			
Mission Dir Housing Allowance	17,250.00	18,900.00	91.3%
Stipends for Mission Priests	16,500.00	30,000.00	55.0%

The Diocese of the West  
**Unrestricted Funds Profit & Loss Budget vs. Actual**  
 January through December 2009

	Jan - Dec 09	Budget	% of Budget
Moving Expenses	7,268.85	6,000.00	121.1%
Supplement to Director's Parish	5,500.00	6,000.00	91.7%
Mission Dept Travel	5,046.32	8,000.00	63.1%
Mission Assistance	1,500.00		
OCA Pension - Mission Dir	1,035.00	1,134.00	91.3%
Mission Board Meeting Expenses	974.14		
<b>Total Department of Missions</b>	<b>55,074.31</b>	<b>70,034.00</b>	<b>78.6%</b>
<b>Intern Program</b>	<b>16,500.00</b>	<b>18,000.00</b>	<b>91.7%</b>
<b>Seminarian Financial Aid</b>	<b>5,000.00</b>	<b>5,000.00</b>	<b>100.0%</b>
<b>Department of Charities</b>			
Discretionary Fund	2,000.00	2,000.00	100.0%
Assistance with Kaiser Premiums	1,950.00	1,950.00	100.0%
Martha-Mary House	1,000.00	1,200.00	83.3%
Raphael House (SF)	0.00	1,000.00	0.0%
Eritrean Home for Elderly	0.00	500.00	0.0%
Raphael House (Portland)	0.00	500.00	0.0%
<b>Total Department of Charities</b>	<b>4,950.00</b>	<b>7,150.00</b>	<b>69.2%</b>
<b>Youth Department</b>			
Pacific Central Deanery	1,500.00	1,500.00	100.0%
Rocky Mountain Deanery	900.00	900.00	100.0%
Pacific Southwest Deanery	0.00	900.00	0.0%
Pacific Northwest Deanery	0.00	900.00	0.0%
<b>Total Youth Department</b>	<b>2,400.00</b>	<b>4,200.00</b>	<b>57.1%</b>
<b>Department of Stewardship</b>			
Paper & Copying	1,930.42	1,200.00	160.9%
Online Donation Fees	11.45		
Postage for Appeals	-120.54	2,700.00	-4.5%
<b>Total Department of Stewardship</b>	<b>1,821.33</b>	<b>3,900.00</b>	<b>46.7%</b>
<b>Music Dept</b>	<b>152.43</b>	<b>1,000.00</b>	<b>15.2%</b>
<b>Total Outreach Expenses</b>	<b>85,898.07</b>	<b>109,284.00</b>	<b>78.6%</b>
<b>Total Expense</b>	<b>516,959.22</b>	<b>601,587.65</b>	<b>85.9%</b>
<b>Net Ordinary Income</b>	<b>66,240.99</b>	<b>14,917.35</b>	<b>444.1%</b>
<b>Net Income</b>	<b>66,240.99</b>	<b>14,917.35</b>	<b>444.1%</b>

The Diocese of the West  
**Mission Restricted Funds Year to Date Profit & Loss**  
January through October 2009

	<u>Jan - Oct 09</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Restricted Income</b>	
<b>Mission Board Income</b>	
Donations for Missions	12,980.22
Mission Deanery Retreat Income	4,025.00
Mission Board Funds Annuity Int	2,432.97
St. Andrew Distributrition	920.46
<b>Total Mission Board Income</b>	<u>20,358.65</u>
<b>Total Restricted Income</b>	<u>20,358.65</u>
<b>Total Income</b>	<u>20,358.65</u>
<b>Gross Profit</b>	20,358.65
<b>Expense</b>	
<b>Restricted Expenses</b>	
<b>Mission Board Expenses</b>	
Deanery Retreat Expenses	6,282.42
Board Meetings	280.20
Mission Loans	0.00
<b>Total Mission Board Expenses</b>	<u>6,562.62</u>
<b>Total Restricted Expenses</b>	<u>6,562.62</u>
<b>Total Expense</b>	<u>6,562.62</u>
<b>Net Ordinary Income</b>	<u>13,796.03</u>
<b>Net Income</b>	<u><u>13,796.03</u></u>



The Diocese of the West  
**Point Reyes Funds Balance Sheet**  
As of October 31, 2009

	<u>Oct 31, 09</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Savings Wells Fargo APY .15%	
Sale of Pt Reyes - BD	46,028.13
<b>Total Savings Wells Fargo APY .15%</b>	<u>46,028.13</u>
Savings at Chase APY 0.05%	
Sale of Pt Reyes - BD	3,888.85
<b>Total Savings at Chase APY 0.05%</b>	<u>3,888.85</u>
<b>Total Checking/Savings</b>	94,916.98
<b>Accounts Receivable</b>	
<b>Loans from Pt Reyes Fund</b>	
Loan to Merced	291,583.08
Holy Assumption Monastery Loan	25,396.95
LGS Ongoing Operations	55,145.31
Monastery of St John	15,000.05
<b>Total Loans from Pt Reyes Fund</b>	<u>387,125.39</u>
<b>Total Accounts Receivable</b>	387,125.39
<b>Other Current Assets</b>	
<b>Mesirow Financial</b>	
CD - Trustatlantic .45%11/30/09	50,000.00
CD -Horry Cty Bank .55%12/29/09	50,000.00
CD - Midfirst Bank .8% 3/29/10	50,000.00
CD - Amboy Bank 1.25% 4/30/10	50,099.00
Cash Trust - 30 day yield .01%	310,837.81
<b>Total Mesirow Financial</b>	<u>510,936.81</u>
<b>Total Other Current Assets</b>	<u>510,936.81</u>
<b>Total Current Assets</b>	947,979.18
<b>Fixed Assets</b>	
LifeGiving Spring Ret. Center	215,240.00
720 Duboce House	45,966.92
<b>Total Fixed Assets</b>	<u>261,206.92</u>
<b>TOTAL ASSETS</b>	<u><u>1,209,186.10</u></u>
<b>LIABILITIES &amp; EQUITY</b>	0.00

The Diocese of the West  
**Sale of Point Reyes Funds Year to Date Profit & Loss**  
January through October 2009

	<u>Jan - Oct 09</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Restricted Income</b>	
<b>PT Reyes Fund Income</b>	
Mesirow Investment Interest	9,623.54
Loan Interest	4,325.03
Bank Savings Interest	561.32
<b>Total PT Reyes Fund Income</b>	<u>14,509.89</u>
<b>Total Restricted Income</b>	<u>14,509.89</u>
<b>Total Income</b>	<u>14,509.89</u>
<b>Gross Profit</b>	14,509.89
<b>Expense</b>	
<b>Restricted Expenses</b>	
<b>BD - Point Reyes Sale Funds</b>	
St John Monastery Chapel Constr	121,950.00
St Barbara Monastery Chapel Con	32,844.63
Investments Fees	20.00
Life Giving Spring Expenses	0.00
Holy Assumption Monastery	0.00
Bank Charges and CD Penalties	0.00
<b>Total BD - Point Reyes Sale Funds</b>	<u>154,814.63</u>
<b>Total Restricted Expenses</b>	<u>154,814.63</u>
<b>Total Expense</b>	<u>154,814.63</u>
<b>Net Ordinary Income</b>	<u>-140,304.74</u>
<b>Net Income</b>	<u><u>-140,304.74</u></u>