

The Diocese of the West  
**Consolidated Balance Sheet - Restricted and Unrestricted**  
 As of March 31, 2010

	<u>Mar 31, 10</u>	<u>Mar 31, 09</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
Checking at Wells Fargo	38,500.28	31,744.90
Savings at Wells Fargo APY .15%		
Legal Fund Set Aside - BD	7,025.30	6,725.30
Matushki Activities - BD	2,500.00	2,500.00
Mission Dir Salary Reserve - BD	4,499.04	333.34
R1 - Missions Donations	6,000.00	0.00
Sale of Pt Reyes - BD	95,091.07	535,511.70
Short Term Operating Reserves	66,476.19	96.49
<b>Total Savings at Wells Fargo APY .15%</b>	<b>181,591.60</b>	<b>545,166.83</b>
<b>Checking at Chase</b>		
Transitory Restricted Missions	235.97	1,023.35
Transitory Restricted PT Reyes	555.55	0.00
Unrestricted Checking	5,373.62	0.00
Checking at Chase - Other	0.00	2,709.74
<b>Total Checking at Chase</b>	<b>6,165.14</b>	<b>3,733.09</b>
<b>Savings at Chase APY 0.04%</b>		
Operating Reserves (Salaries)	8,841.83	21,229.79
R2 - Mission Dept Funds	11,761.09	0.00
R3 - Music Fund	271.20	271.20
R4 - Liturgical Items Fund	115.25	115.25
Sale of Pt Reyes - BD	6,111.05	0.00
<b>Total Savings at Chase APY 0.04%</b>	<b>27,100.42</b>	<b>21,616.24</b>
<b>Savings at ING APY .946%</b>		
<b>Savings at ING - CDs</b>		
CD- 110727176 1.25% 8/10/10	20,934.98	20,275.24
CD- 126747045 1.74% 11/17/2010	20,114.40	0.00
CD- 97003364 4.27% 5/13/10	10,756.09	10,307.70
CD- 97003663 1.49% 5/13/10	10,458.29	10,273.52
CD- 97003953 1.88% 11/13/10	10,442.37	10,207.34
CD- 97004138 2.96% 5/13/13	10,556.18	10,248.72
CD- 97092733 1.88% 11/19/10	31,223.52	30,773.25
<b>Total Savings at ING - CDs</b>	<b>114,485.83</b>	<b>92,085.77</b>
<b>Unrestricted Checking at WAMU</b>		
Operating Funds-WAMU	0.00	-500.00
<b>Total Unrestricted Checking at WAMU</b>	<b>0.00</b>	<b>-500.00</b>
<b>Total Checking/Savings</b>	<b>406,503.07</b>	<b>727,101.76</b>
<b>Accounts Receivable</b>		
<b>Assessment Receivables</b>		
Assembly Assessments	410.00	70.00
Diocesan Percentage Assessment	5,269.65	28,376.86
Fair Share Assessments	5,032.23	12,837.71
<b>Total Assessment Receivables</b>	<b>10,711.88</b>	<b>41,284.57</b>
Life Giving Spring Loan	13,360.00	13,360.00

The Diocese of the West  
**Consolidated Balance Sheet - Restricted and Unrestricted**  
 As of March 31, 2010

	<u>Mar 31, 10</u>	<u>Mar 31, 09</u>
<b>Loans from Pt Reyes Fund</b>		
Culver City Parish Loan	17,000.00	0.00
LGS Ongoing Operations	59,284.31	29,932.44
Loan to Merced	302,682.69	0.00
Monastery of St John	12,222.30	20,000.00
<b>Total Loans from Pt Reyes Fund</b>	<u>391,189.30</u>	<u>49,932.44</u>
Misc. Receivables	50.00	0.00
Other Parish Receivables	9,030.00	0.00
Portrait of American Saints Rec	0.00	94.28
Stewardship Pledges	3,760.00	3,670.00
<b>Total Accounts Receivable</b>	<u>428,101.18</u>	<u>108,341.29</u>
<b>Other Current Assets</b>		
'Saints of America' Inventory	843.48	907.38
<b>Mesirow Financial</b>		
Kraft Foods Inc 2.625% 5/8/13	50,544.00	0.00
Northern Lights ST Bond Fund	49,794.44	0.00
06 mo CD - Bank Lincolnwood	0.00	50,000.00
08 mo CD - Century Bank	0.00	50,000.00
09 mo CD - Bank of Miami	0.00	50,000.00
09 mo CD - Mercantile Bank	0.00	50,000.00
10 mon CD - Bank of Miami	0.00	50,000.00
11 Mo CD - First Chicago Bank	0.00	50,000.00
12 mon CD - Morgan Stanley	0.00	50,662.50
Cash Trust - 30 day yield .01%	311,262.88	253,654.25
CD - Amboy Bank 1.25% 4/30/10	50,038.00	0.00
<b>Total Mesirow Financial</b>	<u>461,639.32</u>	<u>604,316.75</u>
LCBA Missions Savings 4.5% - R		
LCBA Missions Savings 4.5% - R - Other	63,786.15	71,332.16
<b>Total LCBA Missions Savings 4.5% - R</b>	<u>63,786.15</u>	<u>71,332.16</u>
Undeposited Funds	6,886.25	1,618.60
<b>Total Other Current Assets</b>	<u>533,155.20</u>	<u>678,174.89</u>
<b>Total Current Assets</b>	<u>1,367,759.45</u>	<u>1,513,617.94</u>
<b>Fixed Assets</b>		
720 Duboce House	45,966.92	45,966.92
Furniture and Equipment	10,044.18	10,044.18
LifeGiving Spring Ret. Center	215,240.00	0.00
<b>Total Fixed Assets</b>	<u>271,251.10</u>	<u>56,011.10</u>
<b>TOTAL ASSETS</b>	<u><u>1,639,010.55</u></u>	<u><u>1,569,629.04</u></u>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accounts Payable		
Accounts Payable		
Accounts Payable - Other	23.00	7,825.00

The Diocese of the West  
**Consolidated Balance Sheet - Restricted and Unrestricted**  
 As of March 31, 2010

	Mar 31, 10	Mar 31, 09
Total Accounts Payable	23.00	7,825.00
<b>Total Accounts Payable</b>	<b>23.00</b>	<b>7,825.00</b>
<b>Credit Cards</b>		
American Express	0.00	-116.55
Chase Credit Card	7,402.94	2,055.64
<b>Total Credit Cards</b>	<b>7,402.94</b>	<b>1,939.09</b>
<b>Other Current Liabilities</b>		
Chancellor Pension Withholding	72.00	0.00
Direct Deposit Liabilities	-5,616.23	-5,884.39
<b>Payroll Liabilities</b>		
Federal Withholding	0.00	1,613.23
Medicare		
Company	0.00	10.15
Employee	0.00	10.15
<b>Total Medicare</b>	<b>0.00</b>	<b>20.30</b>
<b>OCAPEN</b>		
Company	434.50	434.50
Employee		
Bishop's Contribution	340.00	340.00
Miss. Director Contribution	94.50	94.50
<b>Total Employee</b>	<b>434.50</b>	<b>434.50</b>
<b>Total OCAPEN</b>	<b>869.00</b>	<b>869.00</b>
<b>Social Security</b>		
Company	0.00	43.40
Employee	0.00	43.40
<b>Total Social Security</b>	<b>0.00</b>	<b>86.80</b>
<b>Total Payroll Liabilities</b>	<b>869.00</b>	<b>2,589.33</b>
<b>Total Other Current Liabilities</b>	<b>-4,675.23</b>	<b>-3,295.06</b>
<b>Total Current Liabilities</b>	<b>2,750.71</b>	<b>6,469.03</b>
<b>Total Liabilities</b>	<b>2,750.71</b>	<b>6,469.03</b>
<b>Equity</b>		
Opening Bal Equity	313,536.26	313,536.26
Retained Operating Earnings	1,304,398.98	1,391,098.23
Net Income	18,324.60	-141,474.48
<b>Total Equity</b>	<b>1,636,259.84</b>	<b>1,563,160.01</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,639,010.55</b>	<b>1,569,629.04</b>

Contribution to Net Income	18,324.60
Unrestricted Funds Through March 31	14,259.52
Point Reyes Fund	5,152.62
Missions Restricted Funds	-1,087.54

The Diocese of the West  
**Unrestricted Funds Profit & Loss Budget vs. Actual**  
 January through December 2010

	<u>Jan - Dec 10</u>	<u>Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Lights-on Income</b>			
DPA	114,744.85	329,136.00	34.9%
Fair Share from Parishes	86,353.75	259,455.00	33.3%
<b>Operating Investment Income</b>			
<b>Interest-Savings, Short-term CD</b>			
ING CD Interest	570.13		
ING Business Savings Interest	97.82		
Wells Fargo Savings Interest	36.22		
Other Interest	2.78		
<b>Total Interest-Savings, Short-term CD</b>	706.95		
<b>Operating Investment Income - Other</b>	0.00	2,000.00	0.0%
<b>Total Operating Investment Income</b>	706.95	2,000.00	35.3%
<b>Pass Through Misc.</b>	99.00		
<b>Book Sales</b>	42.00		
<b>Total Lights-on Income</b>	201,946.55	590,591.00	34.2%
<b>Outreach (Stewards of the West)</b>			
General Stewardship Donations	7,799.75		
Pledges	6,100.00		
Outreach (Stewards of the West) - Other	0.00	40,000.00	0.0%
<b>Total Outreach (Stewards of the West)</b>	13,899.75	40,000.00	34.7%
<b>Total Income</b>	215,846.30	630,591.00	34.2%
<b>Cost of Goods Sold</b>			
Cost Books Sold	12.78		
<b>Total COGS</b>	12.78		
<b>Gross Profit</b>	215,833.52	630,591.00	34.2%
<b>Expense</b>			
<b>Lights-on Expenses</b>			
<b>09_OCA Expenses</b>			
Fair Share Paid to OCA	64,636.25	259,455.00	24.9%
<b>Total 09_OCA Expenses</b>	64,636.25	259,455.00	24.9%
<b>01_Payroll Expenses</b>			
<b>Gross Wages</b>			
Diocesan Hierarch Salary	20,666.68	62,000.00	33.3%
Administrative Assistant Salary	2,800.00	8,400.00	33.3%
Diocesan Hierarch Housing	2,000.00	6,000.00	33.3%
<b>Total Gross Wages</b>	25,466.68	76,400.00	33.3%
<b>Stipends</b>			
Deans' Stipends	8,000.00	24,000.00	33.3%
Treasurer Stipend	6,000.00	18,000.00	33.3%
Kellenik Medical Stipend	2,492.00	7,476.00	33.3%
Chancellor Stipend	2,400.00	7,200.00	33.3%

The Diocese of the West  
**Unrestricted Funds Profit & Loss Budget vs. Actual**  
 January through December 2010

	Jan - Dec 10	Budget	% of Budget
<b>Total Stipends</b>	<b>18,892.00</b>	<b>56,676.00</b>	<b>33.3%</b>
<b>Employee Benefits</b>			
<b>Diocesan Hierarch Benefits</b>			
Health Insurance	2,492.00	7,476.00	33.3%
Diocesan Hierarch OCA Pension	1,360.00	4,080.00	33.3%
OCA Life Insurance	417.75	557.00	75.0%
<b>Total Diocesan Hierarch Benefits</b>	<b>4,269.75</b>	<b>12,113.00</b>	<b>35.2%</b>
<b>Total Employee Benefits</b>	<b>4,269.75</b>	<b>12,113.00</b>	<b>35.2%</b>
<b>Workmans Comp</b>	<b>1,367.13</b>	<b>1,357.00</b>	<b>100.7%</b>
<b>Payroll Taxes</b>			
Social Security Tax	173.60	521.00	33.3%
Medicare Taxes	40.60	122.00	33.3%
<b>Total Payroll Taxes</b>	<b>214.20</b>	<b>643.00</b>	<b>33.3%</b>
<b>Direct Deposit Fees</b>	<b>19.65</b>	<b>72.00</b>	<b>27.3%</b>
<b>Total 01_Payroll Expenses</b>	<b>50,229.41</b>	<b>147,261.00</b>	<b>34.1%</b>
<b>04_Travel</b>			
Diocesan Hierarch Travel	6,593.24	20,000.00	33.0%
Council Meeting Travel	2,535.83	15,000.00	16.9%
Seminary Visit	2,387.04	2,500.00	95.5%
Metropolitan Council	1,613.03	5,000.00	32.3%
Misc.Travel	600.00		
Dean's Travel	291.20	5,000.00	5.8%
Travel for Auditing Function	101.06	1,000.00	10.1%
Travel for Diocesan Business	0.00	5,000.00	0.0%
Clergy Educational Travel/Tuiti	0.00	5,000.00	0.0%
Chancellor's Travel	0.00	2,000.00	0.0%
Chancellor's Advisory Committee	0.00	1,000.00	0.0%
<b>Total 04_Travel</b>	<b>14,121.40</b>	<b>61,500.00</b>	<b>23.0%</b>
<b>03_Office Expenses</b>			
Background Checks	2,620.00		
Office Supplies & Expenses	1,946.31	3,500.00	55.6%
Telephone			
Diocesan Hierarch Cell Phone	714.79	3,000.00	23.8%
Office Phone_Internet Access	249.77	1,020.00	24.5%
<b>Total Telephone</b>	<b>964.56</b>	<b>4,020.00</b>	<b>24.0%</b>
Postage	464.06	1,100.00	42.2%
Bank Charges			
QuickBooks Online Banking	56.30	359.00	15.7%
Wire Fees	34.95		
<b>Total Bank Charges</b>	<b>91.25</b>	<b>359.00</b>	<b>25.4%</b>
Local Transportation	2.00		
Books & Publications	0.00	260.00	0.0%
Fort Ross Registration	0.00	375.00	0.0%
CA Non-Profit Filing Fee	0.00	20.00	0.0%

The Diocese of the West  
**Unrestricted Funds Profit & Loss Budget vs. Actual**  
 January through December 2010

	Jan - Dec 10	Budget	% of Budget
<b>Total 03_Office Expenses</b>	<b>6,088.18</b>	<b>9,634.00</b>	<b>63.2%</b>
<b>05_Facilities and Equipment</b>			
Property & Liability Insurance	3,276.00	2,750.00	119.1%
Office Equipment	0.00	1,500.00	0.0%
<b>Total 05_Facilities and Equipment</b>	<b>3,276.00</b>	<b>4,250.00</b>	<b>77.1%</b>
<b>Pass Through Expense Misc</b>	<b>99.00</b>		
<b>Unbudgeted Expenses</b>			
Misc. Expenses	83.73		
<b>Total Unbudgeted Expenses</b>	<b>83.73</b>		
<b>08_Diocesan Assembly</b>			
Postage	36.68		
<b>Total 08_Diocesan Assembly</b>	<b>36.68</b>		
<b>06_Clergy and Parish Resources</b>			
Clergy Pre-Assignment Assesmt	0.00	3,000.00	0.0%
Diocesan Loan Fund Development	0.00	4,000.00	0.0%
Liturgical Supplies	0.00	150.00	0.0%
OCA Clergy Assistance Prgm.	0.00	2,610.00	0.0%
<b>Total 06_Clergy and Parish Resources</b>	<b>0.00</b>	<b>9,760.00</b>	<b>0.0%</b>
<b>02_Professional Fees</b>			
Legal Fees	0.00	5,000.00	0.0%
CPA Fees	0.00	2,000.00	0.0%
Notary Public	0.00	40.00	0.0%
<b>Total 02_Professional Fees</b>	<b>0.00</b>	<b>7,040.00</b>	<b>0.0%</b>
<b>Pan Orthodox Activities</b>	<b>0.00</b>	<b>1,000.00</b>	<b>0.0%</b>
<b>07_Department of Communications</b>			
Web Site			
Web Hosting & Domain name fees	0.00	125.00	0.0%
Web Site Designer Stipend	0.00	6,400.00	0.0%
<b>Total Web Site</b>	<b>0.00</b>	<b>6,525.00</b>	<b>0.0%</b>
"American Saints" Publication	-4.95		
<b>Total 07_Department of Communications</b>	<b>-4.95</b>	<b>6,525.00</b>	<b>-0.1%</b>
<b>Total Lights-on Expenses</b>	<b>138,565.70</b>	<b>506,425.00</b>	<b>27.4%</b>
<b>Outreach Expenses</b>			
<b>Department of Missions</b>			
Stipends for Mission Priests	8,400.00	50,000.00	16.8%
Mission Dir Housing Allowance	6,300.00	18,900.00	33.3%
Supplement to Director's Parish	2,000.00	6,000.00	33.3%
Mission Dept Travel	598.76	8,000.00	7.5%
OCA Pension - Mission Dir	378.00	1,134.00	33.3%
Moving Expenses	0.00	6,000.00	0.0%
Mission Board Meeting Expenses	0.00	1,000.00	0.0%
<b>Total Department of Missions</b>	<b>17,676.76</b>	<b>91,034.00</b>	<b>19.4%</b>
<b>Intern Program</b>	<b>6,000.00</b>	<b>9,000.00</b>	<b>66.7%</b>

The Diocese of the West  
**Unrestricted Funds Profit & Loss Budget vs. Actual**  
 January through December 2010

	<u>Jan - Dec 10</u>	<u>Budget</u>	<u>% of Budget</u>
Seminarian Financial Aid	4,000.00	7,000.00	57.1%
<b>Youth Department</b>			
Rocky Mountain Deanery	900.00	900.00	100.0%
Pacific Central Deanery	0.00	1,500.00	0.0%
Pacific Southwest Deanery	0.00	900.00	0.0%
Pacific Northwest Deanery	0.00	900.00	0.0%
Mission Deanery	0.00	900.00	0.0%
<b>Total Youth Department</b>	<b>900.00</b>	<b>5,100.00</b>	<b>17.6%</b>
<b>Department of Charities</b>			
Discretionary Fund	500.00	2,000.00	25.0%
Martha-Mary House	300.00	1,200.00	25.0%
Raphael House (Portland)	0.00	500.00	0.0%
Eritrean Home for Elderly	0.00	500.00	0.0%
Raphael House (SF)	0.00	500.00	0.0%
<b>Total Department of Charities</b>	<b>800.00</b>	<b>4,700.00</b>	<b>17.0%</b>
<b>Department of Stewardship</b>			
Paper & Copying	116.94	2,500.00	4.7%
Postage for Appeals	12.37	2,700.00	0.5%
Online Donation Fees	6.10		
<b>Total Department of Stewardship</b>	<b>135.41</b>	<b>5,200.00</b>	<b>2.6%</b>
<b>Music Dept</b>	<b>0.00</b>	<b>1,000.00</b>	<b>0.0%</b>
<b>Total Outreach Expenses</b>	<b>29,512.17</b>	<b>123,034.00</b>	<b>24.0%</b>
<b>Total Expense</b>	<b>168,077.87</b>	<b>629,459.00</b>	<b>26.7%</b>
<b>Net Ordinary Income</b>	<b>47,755.65</b>	<b>1,132.00</b>	<b>4,218.7%</b>
<b>Net Income</b>	<b>47,755.65</b>	<b>1,132.00</b>	<b>4,218.7%</b>

	<u>Mar 31, 10</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Savings at Wells Fargo APY .15%	
Sale of Pt Reyes - BD	95,091.07
<b>Total Savings at Wells Fargo APY .15%</b>	<u>95,091.07</u>
<b>Checking at Chase</b>	
Transitory Restricted PT Reyes	555.55
<b>Total Checking at Chase</b>	<u>555.55</u>
Savings at Chase APY 0.04%	
Sale of Pt Reyes - BD	6,111.05
<b>Total Savings at Chase APY 0.04%</b>	<u>6,111.05</u>
<b>Total Checking/Savings</b>	<u>101,757.67</u>
<b>Accounts Receivable</b>	
Loans from Pt Reyes Fund	
Culver City Parish Loan	17,000.00
LGS Ongoing Operations	59,284.31
Loan to Merced	302,682.69
Monastery of St John	12,222.30
<b>Total Loans from Pt Reyes Fund</b>	<u>391,189.30</u>
<b>Total Accounts Receivable</b>	<u>391,189.30</u>
<b>Other Current Assets</b>	
Mesirow Financial	
Kraft Foods Inc 2.625% 5/8/13	50,544.00
Northern Lights ST Bond Fund	49,794.44
Cash Trust - 30 day yield .01%	311,262.88
CD - Amboy Bank 1.25% 4/30/10	50,038.00
<b>Total Mesirow Financial</b>	<u>461,639.32</u>
<b>Total Other Current Assets</b>	<u>461,639.32</u>
<b>Total Current Assets</b>	<u>954,586.29</u>
<b>Fixed Assets</b>	
720 Duboce House	45,966.92
LifeGiving Spring Ret. Center	215,240.00
<b>Total Fixed Assets</b>	<u>261,206.92</u>
<b>TOTAL ASSETS</b>	<u><u>1,215,793.21</u></u>
<b>LIABILITIES &amp; EQUITY</b>	<u>0.00</u>



The Diocese of the West  
**Sale of Point Reyes Funds Year to Date Profit & Loss**  
January through March 2010

	<u>Jan - Mar 10</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Restricted Income</b>	
<b>PT Reyes Fund Income</b>	
<b>Loan Interest</b>	6,709.47
<b>Mesirow Investment Interest</b>	460.51
<b>Bank Savings Interest</b>	13.78
<b>Total PT Reyes Fund Income</b>	<u>7,183.76</u>
<b>Total Restricted Income</b>	<u>7,183.76</u>
<b>Total Income</b>	<u>7,183.76</u>
<b>Gross Profit</b>	7,183.76
<b>Expense</b>	
<b>Restricted Expenses</b>	
<b>BD - Point Reyes Sale Funds</b>	
<b>St Barbara Monastery Chapel Con</b>	2,031.14
<b>Life Giving Spring Expenses</b>	0.00
<b>BD - Point Reyes Sale Funds - Other</b>	0.00
<b>Holy Assumption Monastery</b>	0.00
<b>Total BD - Point Reyes Sale Funds</b>	<u>2,031.14</u>
<b>Total Restricted Expenses</b>	<u>2,031.14</u>
<b>Total Expense</b>	<u>2,031.14</u>
<b>Net Ordinary Income</b>	<u>5,152.62</u>
<b>Net Income</b>	<u><u>5,152.62</u></u>

The Diocese of the West  
**Mission Restricted Funds Year to Date Profit & Loss**  
January through March 2010

	<u>Jan - Mar 10</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Restricted Income</b>	
<b>Mission Board Income</b>	
Mission Board Funds Annuity Int	688.57
Mission Deanery Retreat Income	235.97
<b>Total Mission Board Income</b>	<u>924.54</u>
<b>Total Restricted Income</b>	<u>924.54</u>
<b>Total Income</b>	<u>924.54</u>
<b>Gross Profit</b>	924.54
<b>Expense</b>	
<b>Restricted Expenses</b>	
Mission Board Expenses	
Deanery Retreat Expenses	2,012.08
<b>Total Mission Board Expenses</b>	<u>2,012.08</u>
<b>Total Restricted Expenses</b>	<u>2,012.08</u>
<b>Total Expense</b>	<u>2,012.08</u>
<b>Net Ordinary Income</b>	<u>-1,087.54</u>
<b>Net Income</b>	<u><u>-1,087.54</u></u>