

The Diocese of the West
Consolidated Balance Sheet - Restricted and Unrestricted
As of July 31, 2012

	Jul 31, 12	Dec 31, 11
ASSETS		
Current Assets		
Checking/Savings		
Checking at Wells Fargo ***7933	101,393.84	79,310.58
Savings-Wells Fargo**2402 .35%		
R2 - Mission Dept Funds	16,529.12	16,510.12
R3 - Clergy in Need Fund	0.00	1,000.33
R6 - Pan Orthodox Clergy Fund	2,107.39	0.00
Sale of Pt Reyes - BD	23,003.59	69,698.86
Legal Fund Set Aside - BD	19,778.04	19,755.31
Matushki Activities - BD	2,507.25	2,504.37
Mission Dir Salary Reserve - BD	12,035.49	12,021.67
Sarah Elisabet Fund - BD	40,005.10	0.00
Short Term Operating Reserves	39,129.99	50,521.58
Total Savings-Wells Fargo**2402 .35%	155,095.97	172,012.24
Savings at WF - CDs		
R2 - Missions CD ***2686 1.14%	25,383.95	25,215.64
R2 - Missions CD ***2678 1.88%	25,636.33	25,356.62
Total Savings at WF - CDs	51,020.28	50,572.26
Checking at Chase....1729		
Unrestricted Checking	0.00	3,465.93
Total Checking at Chase....1729	0.00	3,465.93
Savings at Chase****9846 0.10%		
Operating Reserves	0.00	19,248.27
Total Savings at Chase****9846 0.10%	0.00	19,248.27
Savings at ING		
Business Savings APY .50%	64,639.66	64,451.42
R2 CD- ****5483 .8% 02/07/15	13,155.01	13,097.91
CD- ****7176 1.00% 5/10/2013	21,409.68	21,286.04
CD- ****3663 1.00% 05/13/13	10,713.01	10,651.14
CD- ****3364 1.10% 11/13/16	11,076.44	11,006.13
CD- ****3953 1.10% 11/13/16	10,785.41	10,716.95
CD- ****7045 1.10% 11/17/2016	20,754.66	20,622.91
CD- ****2733 1.10% 11/19/16	32,249.27	32,044.57
CD- ****5277 1.35% 10/04/12	10,237.34	10,157.73
CD- ****4138 3.0% 5/13/13	11,310.65	11,117.70
CD- ****4362 1.25% 11/07/2013	20,292.42	20,146.20
Total Savings at ING	226,623.55	225,298.70
Savings at Union Bank		
CD ****0081 APY 1.8% 07/31/17	22,720.65	0.00
Total Savings at Union Bank	22,720.65	0.00
Total Checking/Savings	556,854.29	549,907.98
Accounts Receivable		
Assessment Receivables		
Parish Monthly Assessments	24,500.75	-4,431.25
Assembly Assessments	8,695.00	0.00

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Diocesan Percentage Assessment	3,688.25	13,531.08
Fair Share Assessments	728.75	12,306.90
Total Assessment Receivables	37,612.75	21,406.73
Life Giving Spring Loan	13,360.00	13,360.00
Loans from Pt Reyes Fund		
Merced Principal & Interest	362,952.52	354,106.38
Culver City Parish Loan	11,604.00	13,592.00
LGS Ongoing Operations/Equity	440,090.14	151,455.98
Monastery of St John	0.00	555.75
Total Loans from Pt Reyes Fund	814,646.66	519,710.11
Misc. Receivables	54.10	0.00
Stewardship Pledges	800.00	-25.00
Total Accounts Receivable	866,473.51	554,451.84
Other Current Assets		
Paypal	0.00	3,422.40
'Saints of America' Inventory	596.40	660.30
Infinity Financial		
Telefonica Emisiones S A U		
Telefonica Adjustment to Market	-1,443.33	0.00
Telefonica Emisiones Purchase	48,461.83	0.00
Total Telefonica Emisiones S A U	47,018.50	0.00
Wells Fargo ST/High Yield Bonds		
WF Adjustment to Market	733.50	-733.50
Wells Fargo Purchase Price	100,000.00	100,000.00
Total Wells Fargo ST/High Yield Bonds	100,733.50	99,266.50
Putnam Funds Trust Absolute		
Putnam Adjustment to Market	-1,493.93	-3,207.29
Putnam Funds Purchase Price	50,000.00	50,000.00
Total Putnam Funds Trust Absolute	48,506.07	46,792.71
Northern Lights ST Bond Fund		
N L Adjustment to Market	0.00	-2,546.10
Northern Lights PURchase Price	0.00	50,000.00
Total Northern Lights ST Bond Fund	0.00	47,453.90
Kraft Foods Inc. 2.625% 5/8/13		
Kraft Foods Adj. to Market	240.00	437.00
Kraft Foods Inc Purchase Price	50,515.00	50,515.00
Total Kraft Foods Inc. 2.625% 5/8/13	50,755.00	50,952.00
Cash Trust - 30 day yield .01%	63,926.76	94,167.05
Total Infinity Financial	310,939.83	338,632.16
LCBA Missions Savings 4.5% - R	70,688.39	68,898.44
Undeposited Funds	10,624.35	6,511.15
Total Other Current Assets	392,848.97	418,124.45

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 As of July 31, 2012

	Jul 31, 12	Dec 31, 11
Total Current Assets	1,816,176.77	1,522,484.27
Fixed Assets		
720 Duboce House	45,966.92	45,966.92
Office Furniture and Equipment	10,550.39	10,550.39
LifeGiving Spring Ret. Center	0.00	215,240.00
Total Fixed Assets	56,517.31	271,757.31
TOTAL ASSETS	1,872,694.08	1,794,241.58
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	3.60	399.55
Total Accounts Payable	3.60	399.55
Credit Cards		
Chase Credit Card	5,949.41	10,746.44
Total Credit Cards	5,949.41	10,746.44
Other Current Liabilities		
Direct Deposit Liabilities	-8,988.66	-8,881.01
Payroll Liabilities		
OCAPEN		
Company	459.50	434.50
Employee		
Bishop's Contribution	350.00	340.00
Chancellor Contribution	75.00	75.00
Miss. Director Contribution	109.50	94.50
Total Employee	534.50	509.50
Total OCAPEN	994.00	944.00
Total Payroll Liabilities	994.00	944.00
Total Other Current Liabilities	-7,994.66	-7,937.01
Total Current Liabilities	-2,041.65	3,208.98
Total Liabilities	-2,041.65	3,208.98
Equity		
Unrealized Merced Loan Interest	75,694.47	66,848.33
Unreal. Investment Gains/Losses		
Telefonica Unreal. Gains/Losses	-1,443.33	0.00
W F Unrealized Gains/Losses	733.50	-733.50
Putnam Unreal. Gains/Losses	-1,493.93	-3,207.29
N. L. Unrealized Gains/Losses	0.00	-2,546.10
Kraft Unrealized Gains & Losses	240.00	437.00
Total Unreal. Investment Gains/Losses	-1,963.76	-6,049.89
Opening Bal Equity	313,536.26	313,536.26

The Diocese of the West
Consolidated Balance Sheet - Restricted and Unrestricted
As of July 31, 2012

	<u>Jul 31, 12</u>	<u>Dec 31, 11</u>
Retained Operating Earnings	1,416,697.90	1,333,407.69
Net Income	70,770.86	83,290.21
Total Equity	<u>1,874,735.73</u>	<u>1,791,032.60</u>
TOTAL LIABILITIES & EQUITY	<u>1,872,694.08</u>	<u>1,794,241.58</u>

The Diocese of the West
Unrestricted Funds Profit & Loss Budget vs. Actual
 January through December 2012

	<u>Jan - Dec 12</u>	<u>Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense			
Income			
Lights-on Income			
Parish Combined Assessments	407,853.56	602,820.00	67.7%
Assembly Income	11,995.00		
Operating Investment Income			
Interest-Savings, Short-term CD			
ING CD Interest	1,079.51	1,700.00	63.5%
ING Business Savings Interest	188.24	600.00	31.4%
Wells Fargo Savings Interest	93.13	500.00	18.6%
Other Interest	6.45	10.00	64.5%
Total Interest-Savings, Short-term CD	<u>1,367.33</u>	<u>2,810.00</u>	<u>48.7%</u>
Total Operating Investment Income	1,367.33	2,810.00	48.7%
Book Sales	294.00		
Total Lights-on Income	<u>421,509.89</u>	<u>605,630.00</u>	<u>69.6%</u>
Outreach (Stewards of the West)			
General Stewardship Donations	47,785.67	33,000.00	144.8%
Pledges	1,180.00	7,000.00	16.9%
Total Outreach (Stewards of the West)	<u>48,965.67</u>	<u>40,000.00</u>	<u>122.4%</u>
Pass Through Income			
Pass Through Misc	277.20		
Total Pass Through Income	<u>277.20</u>		
Total Income	<u>470,752.76</u>	<u>645,630.00</u>	<u>72.9%</u>
Cost of Goods Sold			
Cost Books Sold	89.46		
Total COGS	<u>89.46</u>		
Gross Profit	<u>470,663.30</u>	<u>645,630.00</u>	<u>72.9%</u>
Expense			
Lights-on Expenses			
09_OCA Expenses			
Fair Share Paid to OCA	167,720.00	251,580.00	66.7%
All American Council Assessment	0.00		
Total 09_OCA Expenses	<u>167,720.00</u>	<u>251,580.00</u>	<u>66.7%</u>
01_Payroll Expenses			
Gross Wages			
Diocesan Hierarch Salary	43,899.98	66,400.00	66.1%
Administrative Assistant Salary	8,500.00	12,000.00	70.8%
Housing -Diocesan Hierarch	2,600.00	3,600.00	72.2%
Total Gross Wages	<u>54,999.98</u>	<u>82,000.00</u>	<u>67.1%</u>
Stipends			
Deans' Stipends	13,200.00	19,200.00	68.8%
Kellenik Medical Stipend	7,656.00	10,656.00	71.8%
Chancellor Stipend	5,000.00	7,500.00	66.7%

The Diocese of the West
Unrestricted Funds Profit & Loss Budget vs. Actual
 January through December 2012

	Jan - Dec 12	Budget	% of Budget
Total Stipends	25,856.00	37,356.00	69.2%
Employee Benefits			
Diocesan Hierarch Benefits			
Health Insurance	6,208.00	9,000.00	69.0%
Diocesan Hierarch OCA Pension	2,790.00	4,200.00	66.4%
OCA Life Insurance	278.50	557.00	50.0%
Total Diocesan Hierarch Benefits	9,276.50	13,757.00	67.4%
Total Employee Benefits	9,276.50	13,757.00	67.4%
Payroll Taxes			
Social Security Tax	527.00	744.00	70.8%
Medicare Taxes	123.25	174.00	70.8%
Total Payroll Taxes	650.25	918.00	70.8%
Workmans Comp	517.08	1,000.00	51.7%
Direct Deposit Fees	92.75	100.00	92.8%
Total 01_Payroll Expenses	91,392.56	135,131.00	67.6%
04_Travel			
Diocesan Hierarch Travel	12,018.56	26,000.00	46.2%
Council Meeting Travel	6,751.61	12,000.00	56.3%
Seminary Visit	2,821.48	2,800.00	100.8%
Dean's Travel	2,728.95	4,000.00	68.2%
Chancellor's Travel	2,062.99	3,000.00	68.8%
Chancellor's Advisory Committee	1,999.61	4,000.00	50.0%
Metropolitan Council	1,427.17	3,000.00	47.6%
Travel for Diocesan Business	1,063.91	5,000.00	21.3%
Travel for Auditing Function	550.15	2,000.00	27.5%
Clergy Educational Travel/Tuiti	0.00	3,000.00	0.0%
Youth Department Travel	0.00	1,500.00	0.0%
Total 04_Travel	31,424.43	66,300.00	47.4%
02_Professional Fees			
Bookkeeping	12,600.00	21,600.00	58.3%
CPA Fees	0.00	2,000.00	0.0%
Notary Public	0.00	40.00	0.0%
Legal Fees	0.00	5,000.00	0.0%
Total 02_Professional Fees	12,600.00	28,640.00	44.0%
03_Office Expenses			
Telephone/Fax			
Diocesan Hierarch Cell Phone	1,711.71	3,000.00	57.1%
Office Phone_Internet Access	572.36	1,020.00	56.1%
Total Telephone/Fax	2,284.07	4,020.00	56.8%
Fort Ross Registration	1,000.00	350.00	285.7%
Office Supplies & Expenses			
Software, HW & SW support	547.79		
Desk Supplies	208.93		
Computer and PrinterAccessories	163.04		
Office Supplies & Expenses - Other	0.00	3,500.00	0.0%

The Diocese of the West
Unrestricted Funds Profit & Loss Budget vs. Actual
 January through December 2012

	Jan - Dec 12	Budget	% of Budget
Total Office Supplies & Expenses	919.76	3,500.00	26.3%
Postage	696.08	1,100.00	63.3%
Background Checks	263.00	600.00	43.8%
Bank Charges			
QuickBooks Online Banking	174.65	350.00	49.9%
Wire Fees	0.00	70.00	0.0%
Excess Deposit Fees	0.00	100.00	0.0%
Bank Charges - Other	-2.58		
Total Bank Charges	172.07	520.00	33.1%
CA Non-Profit Filing Fee	0.00	20.00	0.0%
Books & Publications			
Church Tax & Law Subscriptions	0.00	78.00	0.0%
Tax & Clergy Guide	0.00	50.90	0.0%
Books & Publications - Other	-21.24		
Total Books & Publications	-21.24	128.90	-16.5%
Total 03_Office Expenses	5,313.74	10,238.90	51.9%
05_Facilities and Equipment			
Property & Liability Insurance	3,708.00	3,300.00	112.4%
Office Equipment	0.00	1,500.00	0.0%
Total 05_Facilities and Equipment	3,708.00	4,800.00	77.3%
Unbudgeted Expenses			
Misc. Expenses	925.20		
Total Unbudgeted Expenses	925.20		
06_Clergy and Parish Resources			
Liturgical Supplies	157.02	600.00	26.2%
Clergy Pre-Assignment Assesmt	0.00	1,000.00	0.0%
OCA Clergy Assistance Prgm.	0.00	2,500.00	0.0%
Total 06_Clergy and Parish Resources	157.02	4,100.00	3.8%
07_Department of Communications			
Web Site			
Web Site Designer Fees	50.00	1,000.00	5.0%
Web Hosting & Domain name fees	0.00	125.00	0.0%
Total Web Site	50.00	1,125.00	4.4%
Travel	0.00	1,200.00	0.0%
"American Saints" Publication	-19.13		
Total 07_Department of Communications	30.87	2,325.00	1.3%
Pan Orthodox Activities	0.00	1,000.00	0.0%
Total Lights-on Expenses	313,271.82	504,114.90	62.1%
Outreach Expenses			
Department of Missions			
Stipends for Mission Priests	19,800.00	50,200.00	39.4%
Mission Dir Housing Allowance	14,600.00	21,900.00	66.7%
Mission Dir Travel	8,498.78	10,000.00	85.0%

The Diocese of the West
Unrestricted Funds Profit & Loss Budget vs. Actual
 January through December 2012

	Jan - Dec 12	Budget	% of Budget
Moving Expenses	2,000.00	10,000.00	20.0%
Supplement to Director's Parish	2,000.00	3,000.00	66.7%
Supply Priest Travel	1,302.31	4,800.00	27.1%
OCA Pension - Mission Dir	876.00	1,314.00	66.7%
Mission Board Meeting Expenses	411.04	2,000.00	20.6%
Total Department of Missions	49,488.13	103,214.00	47.9%
Seminarian Financial Aid	5,000.00	10,000.00	50.0%
Youth Department			
Pacific Central Deanery	1,500.00	1,500.00	100.0%
Rocky Mountain Deanery	1,000.00	1,000.00	100.0%
Pacific Southwest Deanery	1,000.00	1,000.00	100.0%
Mission Deanery	1,000.00	1,000.00	100.0%
Pacific Northwest Deanery	0.00	1,000.00	0.0%
Total Youth Department	4,500.00	5,500.00	81.8%
Intern Program	1,000.00	3,000.00	33.3%
Patr. Athenogoras Inst. - Berke	1,000.00	1,000.00	100.0%
Department of Charities			
Martha-Mary House	800.00	1,200.00	66.7%
Eritrean Home for Elderly	0.00	500.00	0.0%
Raphael House (Portland)	0.00	1,500.00	0.0%
Discretionary Fund	0.00	2,500.00	0.0%
Total Department of Charities	800.00	5,700.00	14.0%
Department of Stewardship			
Online Donation Fees	1.40	25.00	5.6%
Appeal Preparation and Mailing	0.00	2,500.00	0.0%
Postage for Appeals	0.00	2,700.00	0.0%
Total Department of Stewardship	1.40	5,225.00	0.0%
Music Dept	0.00	500.00	0.0%
Total Outreach Expenses	61,789.53	134,139.00	46.1%
Pass Through Expenses			
Pass Through Misc	277.20		
Total Pass Through Expenses	277.20		
Total Expense	375,338.55	638,253.90	58.8%
Net Ordinary Income	95,324.75	7,376.10	1,292.3%
Net Income	95,324.75	7,376.10	1,292.3%

The Diocese of the West
Point Reyes Fund Extracted Balance Sheet
 As of July 31, 2012

	Jul 31, 12	Dec 31, 11
ASSETS		
Current Assets		
Checking/Savings		
Savings-Wells Fargo**2402 .35%		
Sale of Pt Reyes - BD	23,003.59	69,698.86
Total Savings-Wells Fargo**2402 .35%	23,003.59	69,698.86
Total Checking/Savings	23,003.59	69,698.86
Accounts Receivable		
Loans from Pt Reyes Fund		
Merced Principal & Interest	362,952.52	354,106.38
Culver City Parish Loan	11,604.00	13,592.00
LGS Ongoing Operations/Equity	440,090.14	151,455.98
Monastery of St John	0.00	555.75
Total Loans from Pt Reyes Fund	814,646.66	519,710.11
Total Accounts Receivable	814,646.66	519,710.11
Other Current Assets		
Infinity Financial		
Wells Fargo ST/High Yield Bonds		
WF Adjustment to Market	733.50	-733.50
Wells Fargo Purchase Price	100,000.00	100,000.00
Total Wells Fargo ST/High Yield Bonds	100,733.50	99,266.50
Putnam Funds Trust Absolute		
Putnam Adjustment to Market	-1,493.93	-3,207.29
Putnam Funds Purchase Price	50,000.00	50,000.00
Total Putnam Funds Trust Absolute	48,506.07	46,792.71
Northern Lights ST Bond Fund		
N L Adjustment to Market	0.00	-2,546.10
Northern Lights PURchase Price	0.00	50,000.00
Total Northern Lights ST Bond Fund	0.00	47,453.90
Kraft Foods Inc. 2.625% 5/8/13		
Kraft Foods Adj. to Market	240.00	437.00
Kraft Foods Inc Purchase Price	50,515.00	50,515.00
Total Kraft Foods Inc. 2.625% 5/8/13	50,755.00	50,952.00
Cash Trust - 30 day yield .01%	63,926.76	94,167.05
Total Infinity Financial	263,921.33	338,632.16
Total Other Current Assets	263,921.33	338,632.16
Total Current Assets	1,101,571.58	928,041.13
Fixed Assets		
720 Duboce House	45,966.92	45,966.92
LifeGiving Spring Ret. Center	0.00	215,240.00
Total Fixed Assets	45,966.92	261,206.92

The Diocese of the West
Point Reyes Fund Extracted Balance Sheet
As of July 31, 2012

	<u>Jul 31, 12</u>	<u>Dec 31, 11</u>
TOTAL ASSETS	1,147,538.50	1,189,248.05
LIABILITIES & EQUITY		
Equity		
Unrealized Merced Loan Interest	75,694.47	66,848.33
Unreal. Investment Gains/Losses		
W F Unrealized Gains/Losses	733.50	-733.50
Putnam Unreal. Gains/Losses	-1,493.93	-3,207.29
N. L. Unrealized Gains/Losses	0.00	-2,546.10
Kraft Unrealized Gains & Losses	240.00	437.00
Total Unreal. Investment Gains/Losses	-520.43	-6,049.89
Total Equity	75,174.04	60,798.44
TOTAL LIABILITIES & EQUITY	75,174.04	60,798.44

The Diocese of the West
Point Reyes Fund Profit & Loss Budget vs. Actual
 January through December 2012

	<u>Jan - Dec 12</u>	<u>Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense			
Income			
Restricted Income			
PT Reyes Fund Income			
Bank Savings Interest	53.84	50.00	107.7%
Investment Interest & Dividends	2,763.17	3,000.00	92.1%
Total PT Reyes Fund Income	<u>2,817.01</u>	<u>3,050.00</u>	<u>92.4%</u>
Total Restricted Income	<u>2,817.01</u>	<u>3,050.00</u>	<u>92.4%</u>
Total Income	<u>2,817.01</u>	<u>3,050.00</u>	<u>92.4%</u>
Gross Profit	2,817.01	3,050.00	92.4%
Expense			
Lights-on Expenses			
03_Office Expenses			
Bank Charges			
Wire Fees	0.00		
Total Bank Charges	<u>0.00</u>		
Total 03_Office Expenses	<u>0.00</u>		
Total Lights-on Expenses	<u>0.00</u>		
Restricted Expenses			
BD - Point Reyes Sale Funds			
Realized LT & ST Capital Loss	1,541.63		
Life Giving Spring Expenses	0.00		
St Barbara Monastery Chapel Con	21,498.56	164,379.89	13.1%
Total BD - Point Reyes Sale Funds	<u>23,040.19</u>	<u>164,379.89</u>	<u>14.0%</u>
Total Restricted Expenses	<u>23,040.19</u>	<u>164,379.89</u>	<u>14.0%</u>
Total Expense	<u>23,040.19</u>	<u>164,379.89</u>	<u>14.0%</u>
Net Ordinary Income	<u>-20,223.18</u>	<u>-161,329.89</u>	<u>12.5%</u>
Net Income	<u><u>-20,223.18</u></u>	<u><u>-161,329.89</u></u>	<u><u>12.5%</u></u>

The Diocese of the West
Mission Funds Extracted Balance Sheet
 As of July 31, 2012

	<u>Jul 31, 12</u>	<u>Dec 31, 11</u>
ASSETS		
Current Assets		
Checking/Savings		
Savings-Wells Fargo**2402 .35%		
R2 - Mission Dept Funds	16,529.12	16,510.12
Mission Dir Salary Reserve - BD	12,035.49	12,021.67
Total Savings-Wells Fargo**2402 .35%	28,564.61	28,531.79
Savings at WF - CDs		
R2 - Missions CD ***2686 1.14%	25,383.95	25,215.64
R2 - Missions CD ***2678 1.88%	25,636.33	25,356.62
Total Savings at WF - CDs	51,020.28	50,572.26
Savings at ING		
R2 CD- *****5483 .8% 02/07/15	13,155.01	13,097.91
Total Savings at ING	13,155.01	13,097.91
Total Checking/Savings	92,739.90	92,201.96
Other Current Assets		
LCBA Missions Savings 4.5% - R	70,688.39	68,898.44
Total Other Current Assets	70,688.39	68,898.44
Total Current Assets	163,428.29	161,100.40
TOTAL ASSETS	163,428.29	161,100.40
LIABILITIES & EQUITY	0.00	0.00

The Diocese of the West
Mission Restricted Funds Year to Date Profit & Loss
January through July 2012

	<u>Jan - Jul 12</u>
Ordinary Income/Expense	
Income	
Restricted Income	
Mission Board Income	
Mission Board Funds Annuity Int	1,534.68
CD and Savings Interest	537.94
Mission Board Income - Other	<u>255.27</u>
Total Mission Board Income	<u>2,327.89</u>
Total Restricted Income	<u>2,327.89</u>
Total Income	<u>2,327.89</u>
Gross Profit	2,327.89
Expense	
Restricted Expenses	
Mission Board Expenses	
Deanery Retreat Expenses	<u>442.09</u>
Total Mission Board Expenses	<u>442.09</u>
Total Restricted Expenses	<u>442.09</u>
Total Expense	<u>442.09</u>
Net Ordinary Income	<u>1,885.80</u>
Net Income	<u><u>1,885.80</u></u>

	<u>Jan - Jul 12</u>
Ordinary Income/Expense	
Income	
Restricted Income	
Direct Charity	2,240.33
Pass Through Income	5,944.10
Total Restricted Income	<u>8,184.43</u>
Total Income	<u>8,184.43</u>
Gross Profit	8,184.43
Expense	
Restricted Expenses	
Designated Direct Charities	
Assistance to Clergy	1,000.00
Encinitas Orthodox Mission	900.00
Total Designated Direct Charities	<u>1,900.00</u>
Pass Through Expenses	3,836.98
Total Restricted Expenses	<u>5,736.98</u>
Total Expense	<u>5,736.98</u>
Net Ordinary Income	<u>2,447.45</u>
Net Income	<u><u>2,447.45</u></u>