



**The Diocese of the West, The Orthodox Church in America
Office of the Treasurer**

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December 2025 Financial Report Summary

Prepared by

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I. Executive Summary

- Parish remittances are 125% of budget.
- Central Church Support from the Diocese of the West is 108% of budget.
- Stewards of the West income is 162% of budget.

II. Statement of Financial Position (Accrual Basis - Consolidated Balance Sheet)

The Consolidated Balance Sheet reflects both **unrestricted** and **restricted** fund accounts. Savings and investment account names on the detailed balance sheet report indicate the current interest rate on funds in those accounts. The following tables summarize the balances for operating and restricted funds as of December 2025, rounded to the nearest dollar.

Operating Funds	Beginning 12/31/2024	Ending 12/31/2025
Checking, Savings & Short Term Assets	\$ 619,484	\$ 760,876
Accounts Receivable (Loans, Pledges, misc.)	\$1,416,759	\$1,132,657
Other Current Assets	\$ -0-	\$ -0-
Prepaid Assets	\$ -0-	\$ -0-
Total Operating Assets		\$ 1,893,533
YTD Net Operating Income		\$ 165,807

Restricted Funds	Beginning 12/31/2024	Ending 12/31/2025
Mission Funds Restricted Assets	\$ 302,300	\$ 310,557
Scholarship Fund Restricted Assets	\$ 44,752	\$ 46,043
Charity Restricted Funds	\$ 0.00	\$ 11,778
Total Restricted Assets	\$ 347,052	\$ 368,378
YTD Net Restricted Income	\$ 15,348	\$ 36,474
Total Assets	\$ 2,383,688	\$ 2,261,911

III. Operating P&L Year-to-Date, Actual versus Annual Budget

Net unrestricted income at the end of December was \$ 165,807.

The percent of budget for each major category should be between 85% and 100%. YTD Operating Income is 122% of budget and Operating Expenses are 108% of budget.

IV. National Securities Investment Portfolio

National Securities funds are invested in short term bond funds and a money market account. The balance of the restricted cash is in a Wells Fargo savings account. **Unrealized** National Securities gain/loss as of the end of December is \$ 3,525.

V. Mission Restricted Funds Extracted Balance Sheet and P&L

Account	Beginning 12/31/2024	Ending 12/31/2025
LCBA Savings (4.5%)	\$122,097	\$ 127,591
Chase CD	\$74,197	\$ 76,059
First Internet Bank CD	\$72,059	\$ 72,059
Wells Fargo Cash	\$ 3,947	\$ 4,847
Long Term Assets (Interest only OCCIF Loan)	\$ 30,000	\$ 30,000
Total Assets	\$ 302,300	\$ 310,557

Current year-to-date Income/Expenses:

Account	2025 YTD
Investment/Savings Interest/St Andrew Dist.	\$ 7,799
Expenses	\$
Net Income	\$7,799



Diocese of the West, OCA
Consolidated Funds Balance Sheet
as of 12/31/2025

Account Number	Account Name	Amount
Assets		
Unrestricted Cash and Cash Equivalents		
1010	Checking at Wells Fargo 7933	\$272,840.14
1012	Chase CD 3233	\$279,570.87
1045	Paypal	\$29,156.03
1046	First Internet Bank CD 300	\$329,214.45
Total Unrestricted Cash and Cash Equivalents		\$910,781.49
Board Designated Cash and Cash Equivalents		
1070	LCBA Missions Savings 4.5%	\$127,591.06
1080	Savings-Wells Fargo 2402 0.35%	\$37,531.24
Total Board Designated Cash and Cash Equivalents		\$165,122.30
Restricted Cash and Cash Equivalents		
1085	Chase Restricted Checking	\$56,440.61
1086	Chase CD 200	\$217,434.03
1087	Chase CD 300	\$322,475.82
1090	First Internet Bank CD 225	\$247,906.64
Total Restricted Cash and Cash Equivalents		\$844,257.10
Long Term Assets		
1820	150K OCCIF Loan (Operating Funds)	\$150,000.00
1825	30K OCCIF Loan (Missions Funds)	\$30,000.00
1835	600K OCCIF Operating Loan	\$600,000.00
1850	B Riley Investment	\$382,657.30
Total Long Term Assets		\$1,162,657.30
Total Assets		\$3,082,818.19
Liabilities		
Accounts Payable		
2000	Accounts Payable	\$1,300.00
Total Accounts Payable		\$1,300.00
Credit Card		
2004	Bank of America Credit Card (AS)	\$1,059.79
2007	Bank of America Credit Card (KS)	\$2,001.19
2008	Bank of America Credit Card (BY)	\$5,070.27
2009	Bank of America Credit Card (VP)	-\$5,796.23
Total Credit Card		\$2,335.02
Total Liabilities		\$3,635.02
Equity		
Fund Balance		
3000	Unrestricted	\$1,876,069.14
3001	SOW Restricted Fund Balance	\$23,941.41
3002	Missions Restricted Fund Balance	\$310,556.69
3004	Charity Restricted Fund Balance	\$28,374.74
3005	Scholarships Restricted Fund Balance	\$46,042.90
3010	Thriving Parishes - Fund Balance	\$794,198.29
Total Fund Balance		\$3,079,183.17
Total Equity		\$3,079,183.17

Account Number	Account Name	Amount
Total Liabilities + Total Equity		<u>\$3,082,818.19</u>



Diocese of the West, OCA
Operating Funds Balance Sheet
as of 12/31/2025

Account Number	Account Name	Amount
Assets		
Unrestricted Cash and Cash Equivalents		
1010	Checking at Wells Fargo 7933	\$281,544.66
1012	Chase CD 3233	\$157,468.89
1045	Paypal	\$27,176.03
1046	First Internet Bank CD 300	\$257,155.22
Total Unrestricted Cash and Cash Equivalents		\$723,344.80
Board Designated Cash and Cash Equivalents		
1080	Savings-Wells Fargo 2402 0.35%	\$37,531.24
Total Board Designated Cash and Cash Equivalents		\$37,531.24
Long Term Assets		
1820	150K OCCIF Loan (Operating Funds)	\$150,000.00
1835	600K OCCIF Operating Loan	\$600,000.00
1850	B Riley Investment	\$382,657.30
Total Long Term Assets		\$1,132,657.30
Total Assets		\$1,893,533.34
Liabilities		
Accounts Payable		
2000	Accounts Payable	\$1,300.00
Total Accounts Payable		\$1,300.00
Credit Card		
2004	Bank of America Credit Card (AS)	\$1,059.79
2006	Bank of America Credit Card (TB)	-\$1,554.00
2007	Bank of America Credit Card (KS)	-\$1,486.77
2009	Bank of America Credit Card (VP)	-\$5,796.23
Total Credit Card		-\$7,777.21
Total Liabilities		-\$6,477.21
Equity		
Fund Balance		
3000	Unrestricted	\$1,876,069.14
3001	SOW Restricted Fund Balance	\$23,941.41
Total Fund Balance		\$1,900,010.55
Total Equity		\$1,900,010.55
Total Liabilities + Total Equity		\$1,893,533.34

Diocese of the West, OCA

Income Statement for the period of 01/01/2025 to 12/31/2025

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Account Number	Account Name	Amount	Annual Budget
<u>Income</u>			
4010	Parish Remittances	1,217,408.31	970,000.00
4020	Book Sales	739.15	0.00
4030	Stewards of the West	56,917.30	35,000.00
4110	Short-term Savings & CD Interest	17,251.17	20,000.00
4120	OCCIF Operating Loan Interest	25,500.00	26,000.00
Total Income		1,317,815.93	1,077,000.00
<u>Expense</u>			
6010	Compensation	226,137.84	218,311.00
6020	Employee Benefits	39,000.09	36,564.00
6025	Deans' Stipend	30,150.00	27,000.00
6035	Payroll Taxes	7,360.00	13,000.00
6040	Payroll Fees	1,219.90	1,850.00
6220	Chancellor's Travel	11,497.85	18,000.00
6230	Diocesan Council Meeting	21,555.35	20,000.00
6235	Deans' Meeting	5,987.52	6,000.00
6240	Diocesan Hierarch Travel	58,563.31	65,000.00
6260	Business Travel	19,231.76	12,000.00
6310	Office Expenses & Supplies	6,166.46	3,000.00
6320	Diocesan Hierarch Cell Phone	1,654.45	1,400.00
6327	Chancery Housekeeping	1,230.00	0.00
6330	Internet	509.57	700.00
6335	Accounting Software	1,285.20	1,500.00
6345	Web Site Maintenance	325.38	2,400.00
6370	Bank Charges	525.00	150.00
6380	Postage	630.38	300.00
6420	Property & Liability Insurance	5,513.00	5,000.00
6430	Workers' Comp Insurance	3,733.91	3,000.00
6510	Mission Priest Stipend	51,900.00	53,400.00
6560	Mission Development	11,745.75	18,300.00
6570	Mission Priest Travel	13,970.64	18,300.00
6610	Deanery Activities	17,868.33	20,000.00
6620	Youth Activities	9,164.95	11,000.00

6630	Liturgical Education and Training	192.73	2,000.00
6640	OCA Clergy Assistance Program	3,000.00	0.00
6650	Liturgical Supplies	8,859.50	1,000.00
6670	Clergy Pre-Assignment Assessment	3,760.00	3,500.00
6710	Appeal Preparation and Mailing	4,748.37	2,000.00
6730	Online Donation Fees	2,782.69	700.00
6810	Department of Charities	6,500.00	9,000.00
6820	Seminarian Financial Aid	67,000.00	15,000.00
6830	Intern Program	13,392.86	15,000.00
6910	Central Church Support	357,576.26	329,800.00
6930	AAC Expenses	48,628.63	13,000.00
7010	Diocesan Assembly	6,839.74	5,000.00
7020	Fort Ross Event	1,035.00	0.00
7030	Pan Orthodox Activities	20,175.75	10,500.00
7040	Extraordinary Event	21,367.60	0.00
7110	Duboce House Expenses	39,124.03	35,000.00
7250	Pt Reyes Sale Funds	99.00	0.00
Total Expense		1,152,008.80	1,064,675.00
Net Income (Loss)		165,807.13	12,325.00



Diocese of the West, OCA
Mission Funds Balance Sheet
as of 12/31/2025

Account Number	Account Name	Amount
Assets		
Unrestricted Cash and Cash Equivalents		
1010	Checking at Wells Fargo 7933	\$4,847.32
1012	Chase CD 3233	\$76,059.08
1046	First Internet Bank CD 300	\$72,059.23
Total Unrestricted Cash and Cash Equivalents		\$152,965.63
Board Designated Cash and Cash Equivalents		
1070	LCBA Missions Savings 4.5%	\$127,591.06
Total Board Designated Cash and Cash Equivalents		\$127,591.06
Long Term Assets		
1825	30K OCCIF Loan (Missions Funds)	\$30,000.00
Total Long Term Assets		\$30,000.00
Total Assets		\$310,556.69
Liabilities		
Total Liabilities		\$0.00
Equity		
Fund Balance		
3002	Missions Restricted Fund Balance	\$310,556.69
Total Fund Balance		\$310,556.69
Total Equity		\$310,556.69
Total Liabilities + Total Equity		\$310,556.69



Diocese of the West, OCA
Income Statement
for the period of 01/01/2025 to 12/31/2025

Account Number	Account Name	Amount
Income		
4210	Mission CD and Savings Interest	\$7,799.11
Total Income		\$7,799.11
Expense		
Total Expense		\$0.00
Net Income (Loss)		\$7,799.11



Diocese of the West, OCA
Scholarship Fund Balance Sheet
as of 12/31/2025

Account Number	Account Name	Amount
Assets		
Unrestricted Cash and Cash Equivalents		
1012	Chase CD 3233	\$46,042.90
Total Unrestricted Cash and Cash Equivalents		\$46,042.90
Total Assets		\$46,042.90
Liabilities		
Total Liabilities		\$0.00
Equity		
Fund Balance		
3005	Scholarships Restricted Fund Balance	\$46,042.90
Total Fund Balance		\$46,042.90
Total Equity		\$46,042.90
Total Liabilities + Total Equity		\$46,042.90



Diocese of the West, OCA
Income Statement
for the period of 01/01/2025 to 12/31/2025

Account Number	Account Name	Amount
Income		
4260	Scholarship CD Interest	\$1,292.19
Total Income		\$1,292.19
Expense		
Total Expense		\$0.00
Net Income (Loss)		\$1,292.19



Diocese of the West, OCA
Restricted Funds Balance Sheet
as of 12/31/2025

Account Number	Account Name	Amount
Assets		
Unrestricted Cash and Cash Equivalents		
1010	Checking at Wells Fargo 7933	\$43,299.58
1012	Chase CD 3233	\$122,101.98
1045	Paypal	\$1,700.00
1046	First Internet Bank CD 300	\$72,059.23
Total Unrestricted Cash and Cash Equivalents		\$239,160.79
Board Designated Cash and Cash Equivalents		
1070	LCBA Missions Savings 4.5%	\$127,591.06
1075	East West Bank - PCD Insurance	\$323.47
Total Board Designated Cash and Cash Equivalents		\$127,914.53
Long Term Assets		
1825	30K OCCIF Loan (Missions Funds)	\$30,000.00
Total Long Term Assets		\$30,000.00
Total Assets		\$397,075.32
Liabilities		
Credit Card		
2006	Bank of America Credit Card (TB)	\$1,554.00
2008	Bank of America Credit Card (BY)	\$10,223.52
Total Credit Card		\$11,777.52
Total Liabilities		\$11,777.52
Equity		
Fund Balance		
3002	Missions Restricted Fund Balance	\$310,556.69
3004	Charity Restricted Fund Balance	\$28,374.74
3005	Scholarships Restricted Fund Balance	\$46,042.90
3008	PCD Kaiser Restricted Fund Balance	\$323.47
Total Fund Balance		\$385,297.80
Total Equity		\$385,297.80
Total Liabilities + Total Equity		\$397,075.32



Diocese of the West, OCA
Charity Restricted Funds Balance Sheet
as of 12/31/2025

Account Number	Account Name	Amount
Assets		
Unrestricted Cash and Cash Equivalents		
1010	Checking at Wells Fargo 7933	\$38,452.26
1045	Paypal	\$1,700.00
Total Unrestricted Cash and Cash Equivalents		\$40,152.26
Total Assets		\$40,152.26
Liabilities		
Credit Card		
2006	Bank of America Credit Card (TB)	\$1,554.00
2008	Bank of America Credit Card (BY)	\$10,223.52
Total Credit Card		\$11,777.52
Total Liabilities		\$11,777.52
Equity		
Fund Balance		
3004	Charity Restricted Fund Balance	\$28,374.74
Total Fund Balance		\$28,374.74
Total Equity		\$28,374.74
Total Liabilities + Total Equity		\$40,152.26