



**The Diocese of the West, The Orthodox Church in America  
Office of the Treasurer**

1520 Green St San Francisco, CA 94123-5102

Web Site for links to prior month Monthly Reports:  
[http://dowoca.org/reports\\_financial.html](http://dowoca.org/reports_financial.html)  
 (541) 690-6013 Cell [treasurer@dowoca.org](mailto:treasurer@dowoca.org)

**February 2026 Financial Report Summary**

Prepared by

**Theodora Blom**  
10 March 2026

**I. Executive Summary**

- Parish remittances are 23% of budget.
- Central Church Support from the Diocese of the West is 11% of budget.
- Stewards of the West income is 15% of budget.

**II. Statement of Financial Position (Accrual Basis - Consolidated Balance Sheet)**

The Consolidated Balance Sheet reflects both **unrestricted** and **restricted** fund accounts. Savings and investment account names on the detailed balance sheet report indicate the current interest rate on funds in those accounts. The following tables summarize the balances for operating and restricted funds as of February 2026, rounded to the nearest dollar.

<b>Operating Funds</b>	<b>Beginning 12/31/2025</b>	<b>Ending 02/28/2026</b>
Checking, Savings & Short Term Assets	\$ 760,876	\$ 900,181
Accounts Receivable (Loans, Pledges, misc.)	\$1,132,657	\$1,142,056
Other Current Assets	\$ -0-	\$ -0-
Prepaid Assets	\$ -0-	\$ -0-
<b>Total Operating Assets</b>		<b>\$ 2,042,237</b>
<b>YTD Net Operating Income</b>		<b>\$ 137,207</b>

<b>Restricted Funds</b>	<b>Beginning 12/31/2025</b>	<b>Ending 02/28/2026</b>
Mission Funds Restricted Assets	\$ 310,557	\$ 310,768
Scholarship Fund Restricted Assets	\$ 46,043	\$ 46,189
Charity Restricted Funds	\$ 11,778	\$ 11,778
<b>Total Restricted Assets</b>		<b>\$ 368,735</b>
<b>YTD Net Restricted Income</b>		<b>\$ 2,557</b>
<b>Total Assets</b>		<b>\$ 2,410,972</b>

### III. National Securities Investment Portfolio

National Securities funds are invested in short term bond funds and a money market account. The balance of the restricted cash is in a Wells Fargo savings account. **Unrealized** National Securities gain/loss as of the end of February is \$ 13,130.

### V. Mission Restricted Funds Extracted Balance Sheet and P&L

<b>Account</b>	<b>Beginning 12/31/2025</b>	<b>Ending 02/28/2026</b>
LCBA Savings (4.5%)	\$127,591	\$ 127,591
Chase CD	\$76,059	\$ 76,270
First Internet Bank CD	\$72,059	\$ 72,059
Wells Fargo Cash	\$ 4,847	\$ 4,847
Long Term Assets (Interest only OCCIF Loan)	\$ 30,000	\$ 30,000
<b>Total Assets</b>	<b>\$ 302,300</b>	<b>\$ 310,768</b>

Current year-to-date Income/Expenses:

<b>Account</b>	<b>2025 YTD</b>
Investment/Savings Interest/St Andrew Dist.	\$ 211
Expenses	\$
<b>Net Income</b>	<b>\$211</b>



Diocese of the West, OCA  
Consolidated Funds Balance Sheet  
as of 02/28/2026

Account Number	Account Name	Amount
<b>Assets</b>		
<b>Unrestricted Cash and Cash Equivalents</b>		
1010	Checking at Wells Fargo 7933	\$414,875.87
1012	Chase CD 3233	\$280,382.32
1045	Paypal	\$31,606.22
1046	First Internet Bank CD 300	\$331,138.32
<b>Total Unrestricted Cash and Cash Equivalents</b>		\$1,058,002.73
<b>Board Designated Cash and Cash Equivalents</b>		
1070	LCBA Missions Savings 4.5%	\$127,591.06
1080	Savings-Wells Fargo 2402 0.35%	\$49,531.92
<b>Total Board Designated Cash and Cash Equivalents</b>		\$177,122.98
<b>Restricted Cash and Cash Equivalents</b>		
1085	Chase Restricted Checking	\$24,419.40
1086	Chase CD 200	\$218,422.01
1087	Chase CD 300	\$300,399.41
1090	First Internet Bank CD 225	\$249,415.65
<b>Total Restricted Cash and Cash Equivalents</b>		\$792,656.47
<b>Long Term Assets</b>		
1820	150K OCCIF Loan (Operating Funds)	\$150,000.00
1825	30K OCCIF Loan (Missions Funds)	\$30,000.00
1835	600K OCCIF Operating Loan	\$598,250.00
1850	B Riley Investment	\$393,806.42
<b>Total Long Term Assets</b>		\$1,172,056.42
<b>Total Assets</b>		\$3,199,838.60
<b>Liabilities</b>		
<b>Credit Card</b>		
2006	Bank of America Credit Card (TB)	\$503.67
2007	Bank of America Credit Card (KS)	-\$2.00
2008	Bank of America Credit Card (BY)	\$2,460.84
2009	Bank of America Credit Card (VP)	\$4,252.70
<b>Total Credit Card</b>		\$7,215.21
<b>Payroll Liabilities</b>		

Account Number	Account Name	Amount
2050	Pension Plan Withholding	\$5,191.69
<b>Total Payroll Liabilities</b>		\$5,191.69
<b>Total Liabilities</b>		\$12,406.90
<b>Equity</b>		
<b>Fund Balance</b>		
3000	Unrestricted	\$2,008,187.07
3001	SOW Restricted Fund Balance	\$34,949.95
3002	Missions Restricted Fund Balance	\$310,767.66
3004	Charity Restricted Fund Balance	\$28,014.18
3005	Scholarships Restricted Fund Balance	\$46,188.97
3010	Thriving Parishes - Fund Balance	\$759,323.87
<b>Total Fund Balance</b>		\$3,187,431.70
<b>Total Equity</b>		\$3,187,431.70
<b>Total Liabilities + Total Equity</b>		\$3,199,838.60



Diocese of the West, OCA  
Operating Funds Balance Sheet  
as of 02/28/2026

Account Number	Account Name	Amount
<b>Assets</b>		
<b>Unrestricted Cash and Cash Equivalents</b>		
1010	Checking at Wells Fargo 7933	\$405,920.06
1012	Chase CD 3233	\$157,923.30
1045	Paypal	\$27,726.22
1046	First Internet Bank CD 300	\$259,079.09
<b>Total Unrestricted Cash and Cash Equivalents</b>		\$850,648.67
<b>Board Designated Cash and Cash Equivalents</b>		
1080	Savings-Wells Fargo 2402 0.35%	\$49,531.92
<b>Total Board Designated Cash and Cash Equivalents</b>		\$49,531.92
<b>Long Term Assets</b>		
1820	150K OCCIF Loan (Operating Funds)	\$150,000.00
1835	600K OCCIF Operating Loan	\$598,250.00
1850	B Riley Investment	\$393,806.42
<b>Total Long Term Assets</b>		\$1,142,056.42
<b>Total Assets</b>		\$2,042,237.01
<b>Liabilities</b>		
<b>Credit Card</b>		
2006	Bank of America Credit Card (TB)	-\$1,050.33
2007	Bank of America Credit Card (KS)	-\$4,102.45
2008	Bank of America Credit Card (BY)	-\$3,467.57
2009	Bank of America Credit Card (VP)	\$4,252.70
<b>Total Credit Card</b>		-\$4,367.65
<b>Payroll Liabilities</b>		
2050	Pension Plan Withholding	\$3,467.64
<b>Total Payroll Liabilities</b>		\$3,467.64
<b>Total Liabilities</b>		-\$900.01
<b>Equity</b>		
<b>Fund Balance</b>		
3000	Unrestricted	\$2,008,187.07
3001	SOW Restricted Fund Balance	\$34,949.95
<b>Total Fund Balance</b>		\$2,043,137.02
<b>Total Equity</b>		\$2,043,137.02

Account Number	Account Name	Amount
	<b>Total Liabilities + Total Equity</b>	\$2,042,237.01

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**Diocese of the West, OCA**

**Budget vs. Actual**

02/28/2026

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Account Number	Account Name	Actual	YTD Budget	%
<b>Income</b>				
4010	Parish Remittances	234,627.03	170,000.00	138%
4030	Stewards of the West	11,073.35	5,833.34	190%
4110	Short-term Savings & CD Interest	2,378.96	3,333.34	71%
4120	OCCIF Operating Loan Interest	1,750.00	4,333.34	40%
<b>Total Income</b>		<b>249,829.34</b>	<b>183,500.02</b>	<b>136%</b>
<b>Expense</b>				
6010	Compensation	26,913.36	29,427.16	91%
6020	Employee Benefits	7,196.82	6,250.00	115%
6025	Deans' Stipend	4,500.00	6,000.00	75%
6035	Payroll Taxes	582.49	1,500.00	39%
6040	Payroll Fees	192.26	333.34	58%
6110	Accounting Fees	0.00	333.34	0%
6120	Legal Fees	0.00	1,666.66	0%
6130	Misc. Professional Fees	0.00	83.34	0%
6220	Chancellor's Travel	0.00	3,000.00	0%
6230	Diocesan Council Meeting	0.00	3,333.34	0%
6235	Deans' Meeting	0.00	1,000.00	0%
6240	Diocesan Hierarch Travel	4,378.97	8,333.34	53%
6260	Business Travel	245.47	2,000.00	12%
6310	Office Expenses & Supplies	603.51	500.00	121%
6315	Office Equipment	0.00	166.66	0%
6320	Diocesan Hierarch Cell Phone	0.00	233.34	0%
6325	Office Cell Phone	91.27	116.66	78%
6335	Accounting Software	0.00	250.00	0%
6345	Web Site Maintenance	0.00	400.00	0%
6370	Bank Charges	0.00	25.00	0%
6380	Postage	131.56	83.34	158%
6420	Property & Liability Insurance	0.00	1,166.66	0%
6430	Workers' Comp Insurance	0.00	500.00	0%
6510	Mission Priest Stipend	10,800.00	12,500.00	86%
6560	Mission Development	2,400.00	2,500.00	96%
6570	Mission Priest Travel	0.00	3,333.34	0%
6610	Deanery Activities	9,272.40	3,333.30	278%
6620	Youth Activities	0.00	1,833.32	0%
6630	Liturgical Education and Training	0.00	333.34	0%
6650	Liturgical Supplies	0.00	166.66	0%
6670	Clergy Pre-Assignment Assessment	0.00	583.34	0%
6710	Appeal Preparation and Mailing	0.00	333.34	0%
6720	Postage for Appeals	0.00	416.66	0%
6730	Online Donation Fees	64.81	116.66	56%
6810	Department of Charities	0.00	1,500.00	0%
6820	Seminarian Financial Aid	0.00	8,333.34	0%
6830	Intern Program	2,000.00	2,500.00	80%
6840	Music Department	1,028.06	166.66	617%
6860	Refundable Disbursements	0.00	416.66	0%
6865	TPP Contribution	0.00	9,166.66	0%
6910	Central Church Support	39,568.66	56,666.66	70%

6930	AAC Expenses	0.00	3,000.00	0%
7010	Diocesan Assembly	0.00	1,666.66	0%
7020	Fort Ross Event	0.00	500.00	0%
7030	Pan Orthodox Activities	0.00	333.34	0%
7110	Duboce House Expenses	2,653.06	5,833.34	45%
	Total Expense	112,622.70	182,235.46	62%
	Net Income (Loss)	137,206.64	1,264.56	10850%



Diocese of the West, OCA  
Mission Funds Balance Sheet  
as of 02/28/2026

Account Number	Account Name	Amount
<b>Assets</b>		
<b>Unrestricted Cash and Cash Equivalents</b>		
1010	Checking at Wells Fargo 7933	\$4,847.32
1012	Chase CD 3233	\$76,270.05
1046	First Internet Bank CD 300	\$72,059.23
<b>Total Unrestricted Cash and Cash Equivalents</b>		\$153,176.60
<b>Board Designated Cash and Cash Equivalents</b>		
1070	LCBA Missions Savings 4.5%	\$127,591.06
<b>Total Board Designated Cash and Cash Equivalents</b>		\$127,591.06
<b>Long Term Assets</b>		
1825	30K OCCIF Loan (Missions Funds)	\$30,000.00
<b>Total Long Term Assets</b>		\$30,000.00
<b>Total Assets</b>		\$310,767.66
<b>Liabilities</b>		
<b>Total Liabilities</b>		\$0.00
<b>Equity Fund Balance</b>		
3002	Missions Restricted Fund Balance	\$310,767.66
<b>Total Fund Balance</b>		\$310,767.66
<b>Total Equity</b>		\$310,767.66
<b>Total Liabilities + Total Equity</b>		\$310,767.66



Diocese of the West, OCA  
Income Statement  
for the period of 01/01/2026 to 02/28/2026

Account Number	Account Name	Amount
<b>Income</b>		
4210	Mission CD and Savings Interest	\$210.97
<b>Total Income</b>		\$210.97
<b>Expense</b>		
<b>Total Expense</b>		\$0.00
<b>Net Income (Loss)</b>		\$210.97



Diocese of the West, OCA  
Scholarship Fund Balance Sheet  
as of 02/28/2026

Account Number	Account Name	Amount
<b>Assets</b>		
<b>Unrestricted Cash and Cash Equivalents</b>		
1012	Chase CD 3233	\$46,188.97
<b>Total Unrestricted Cash and Cash Equivalents</b>		
		\$46,188.97
<b>Total Assets</b>		
		\$46,188.97
<b>Liabilities</b>		
<b>Total Liabilities</b>		
		\$0.00
<b>Equity</b>		
<b>Fund Balance</b>		
3005	Scholarships Restricted Fund Balance	\$46,188.97
<b>Total Fund Balance</b>		
		\$46,188.97
<b>Total Equity</b>		
		\$46,188.97
<b>Total Liabilities + Total Equity</b>		
		\$46,188.97



Diocese of the West, OCA  
Income Statement  
for the period of 01/01/2026 to 02/28/2026

Account Number	Account Name	Amount
<b>Income</b>		
4260	Scholarship CD Interest	\$146.07
<b>Total Income</b>		\$146.07
<b>Expense</b>		
<b>Total Expense</b>		\$0.00
<b>Net Income (Loss)</b>		\$146.07



Diocese of the West, OCA  
Restricted Funds Balance Sheet  
as of 02/28/2026

Account Number	Account Name	Amount
<b>Assets</b>		
<b>Unrestricted Cash and Cash Equivalents</b>		
1010	Checking at Wells Fargo 7933	\$41,039.02
1012	Chase CD 3233	\$122,459.02
1045	Paypal	\$3,600.00
1046	First Internet Bank CD 300	\$72,059.23
<b>Total Unrestricted Cash and Cash Equivalents</b>		\$239,157.27
<b>Board Designated Cash and Cash Equivalents</b>		
1070	LCBA Missions Savings 4.5%	\$127,591.06
1075	East West Bank - PCD Insurance	\$323.47
<b>Total Board Designated Cash and Cash Equivalents</b>		\$127,914.53
<b>Long Term Assets</b>		
1825	30K OCCIF Loan (Missions Funds)	\$30,000.00
<b>Total Long Term Assets</b>		\$30,000.00
<b>Total Assets</b>		\$397,071.80
<b>Liabilities</b>		
<b>Credit Card</b>		
2006	Bank of America Credit Card (TB)	\$1,554.00
2008	Bank of America Credit Card (BY)	\$10,223.52
<b>Total Credit Card</b>		\$11,777.52
<b>Total Liabilities</b>		\$11,777.52
<b>Equity Fund Balance</b>		
3002	Missions Restricted Fund Balance	\$310,767.66
3004	Charity Restricted Fund Balance	\$28,014.18
3005	Scholarships Restricted Fund Balance	\$46,188.97
3008	PCD Kaiser Restricted Fund Balance	\$323.47
<b>Total Fund Balance</b>		\$385,294.28
<b>Total Equity</b>		\$385,294.28
<b>Total Liabilities + Total Equity</b>		\$397,071.80